

LKCM FUNDS

Estimated Year-End Mutual Fund Distributions

The table below provides estimated 2017 year-end distribution information for certain series of the LKCM Funds to assist investors with year-end tax planning. Please note that the following information provides estimates of each fund's required distributions payable at the end of the current calendar year and is subject to change.

<u>Symbol</u>	<u>Name</u>	<u>Dividends</u>	<u>Short-Term Capital Gains</u>	<u>Long-Term Capital Gains</u>	<u>Total Per Share</u>
LKSCX	LKCM Small Cap Equity Fund	\$0.0000	\$0.0400	\$3.6400	\$3.7000
LKEQX	LKCM Equity Fund	\$0.1700	\$0.0000	\$1.0400	\$1.2100
LKBAX	LKCM Balanced Fund	\$0.1100	\$0.0000	\$0.7100	\$0.8200
LKSMX	LKCM Small-Mid Cap Fund	\$0.0000	\$0.0000	\$1.4100	\$1.4100
LKFIX	LKCM Fixed Income Fund	\$0.1100	\$0.0020	\$0.0080	\$0.1200

Important Information

The information contained herein is estimated, general in nature, and provided for informational purposes only, and should not be construed as legal or tax advice. Neither Luther King Capital Management Corporation ("LKCM") nor the LKCM Funds provide legal or tax advice. Laws of a particular state or laws which may be applicable to a particular situation may have an impact on the applicability, accuracy, or completeness of such information. Federal and state laws and regulations are complex and are subject to change. Neither LKCM nor the LKCM Funds make any warranties with regard to the information contained herein or the results obtained by its use. LKCM and the LKCM Funds disclaim any liability arising out of your use, or any tax position taken in reliance on, the information contained herein. You should consult an attorney or tax professional regarding your specific legal or tax situation.

The record date for the year end distributions will be December 27, 2017. The Ex-dividend and Payable Date will be December 28, 2017.

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