

LKCM FUNDS

LKCM Small Cap Equity Fund
LKCM Equity Fund
LKCM Balanced Fund
LKCM Fixed Income Fund
LKCM Small-Mid Cap Equity Fund

Portfolio Holdings as of June 30, 2018

The attached portfolio holdings list provides information on the investments of the LKCM Small Cap Equity Fund, LKCM Equity Fund, LKCM Balanced Fund, LKCM Fixed Income Fund and the LKCM Small-Mid Cap Equity Fund as of the date indicated and has not been audited. This portfolio holdings list is not part of the Annual Report, Semi-Annual Report, or Form N-Q of the Funds.

Fund holdings are subject to change and are not recommendations to buy or sell any security

LKCM Small Cap Equity Fund			
Unaudited Portfolio Holdings as of June 30, 2018			
Security Description	Ticker	Shares / Par Value	Market Value
MMF AND/OR T BILLS	63859B790	5,554,126	5,554,126
ACI WORLDWIDE	ACIW	86,610	2,136,669
ACXIOM CORPORATION	ACXM	71,521	2,142,054
ALARM.COM	ALRM	57,770	2,332,753
AMERICAN WOODMARK CORP	AMWD	14,650	1,341,208
BANC OF CALIFORNIA INC	BANC	113,145	2,211,985
BANCORPSOUTH INC	BXS	84,154	2,772,874
BARNES GROUP, INC	B	26,185	1,542,297
BGC PARTNERS INC	BGCP	73,960	837,227
BUILDERS FIRSTSOURCE INC	BLDR	134,795	2,465,401
CADENCE BANCORP	CADE	90,490	2,612,446
CAMBREX CORP	CBM	22,659	1,185,066
CANTEL MEDICAL CORP	CMD	32,335	3,180,471
CARBONITE INC	CARB	73,660	2,570,734
CARPENTER TECHNOLOGY INC	CRS	51,155	2,689,218
CASS INFORMATION SYSTEMS INC	CASS	21,545	1,482,727
CBTX INC	CBTX	45,440	1,501,792
CHARLES RIVER LABS INTL	CRL	27,555	3,093,324
COLUMBIA SPORTSWEAR CO	COLM	33,121	3,029,578
CORNERSTONE ONDEMAND	CSOD	48,025	2,277,826
COUPA SOFTWARE INC	COUP	72,520	4,513,645
CRITEO SA- ADR	CRTO	42,545	1,397,603
CSW INDUSTRIALS	CSWI	43,690	2,309,017
DXP ENTERPRISES INC	DXPE	54,495	2,081,709
EMCOR GROUP INC	EME	33,520	2,553,554
ENVESTNET INC	ENV	60,116	3,303,374
EURONET WORLDWIDE INC	EEFT	22,710	1,902,417
FAIR ISAAC CORP	FICO	13,575	2,624,319
FERRO CORP	FOE	103,545	2,158,913
FERROGLOBE PLC	GSM	225,490	1,932,449
FINISAR CORP	FNSR	15,000	270,000
FIREEYE INC	FEYE	114,145	1,756,692
FIRST INDUSTRIAL REALTY TRUST	FR	64,015	2,134,260
FIRSTCASH INC	FCFS	34,450	3,095,333
FIVE BELOW	FIVE	16,985	1,659,604
FRESHPET	FRPT	13,525	371,261
GCP APPLIED TECHNOLOGIES	GCP	23,795	688,865
GENESEE WYOMING CL A	GWR	27,525	2,238,333
GLACIER BANCORP INC	GBCI	50,460	1,951,793
GREEN BANCORP INC	GNBC	84,060	1,815,696
HEALTHCARE SERVICES GROUP INC	HCSG	62,745	2,709,957
HEALTHEQUITY	HQY	48,435	3,637,469
HOME BANCSHARES INC	HOMB	118,721	2,678,346
HOSTESS BRANDS	TWNK	98,940	1,345,584
INFINERA CORP	INFN	201,980	2,005,661
J&J SNACK FOODS	JJSF	7,370	1,123,704
JOHN BEAN TECHN	JBT	23,610	2,098,929

Security Description	Ticker	Shares / Par Value	Market Value
K2M GROUP HOLDINGS	KTWO	80,000	1,800,000
KENNAMETAL INC	KMT	73,195	2,627,701
KIRBY CORPORATION	KEX	40,145	3,356,122
LEGACY TEXAS FINANCIAL GROUP	LTXB	58,955	2,300,424
LEMAITRE VASCULAR INC	LMAT	51,670	1,729,912
LIFE STORAGE INC	LSI	25,000	2,432,750
LIGAND PHARMACEUTICALS INC	LGND	14,280	2,958,388
LINDSAY MANUFACTURING CO	LNN	11,300	1,095,987
LITTELFUSE INC	LFUS	11,770	2,685,679
MAMMOTH ENERGY SERVICES	TUSK	53,210	1,807,012
MASTEC INC	MTZ	21,130	1,072,348
MATADOR RESOURCES	MTDR	82,725	2,485,886
MERCURY SYSTEMS INC	MRCY	60,020	2,284,361
MESA LABS INC	MLAB	10,670	2,252,224
MSC INDUSTRIAL DIRECT	MSM	22,395	1,900,216
NEOGEN CORP	NEOG	43,080	3,454,585
NEW RELIC INC	NEWR	19,800	1,991,682
NEXSTAR MEDIA GROUP INC	NXST	21,635	1,588,009
NUTRISYSTEMS INC	NTRI	56,785	2,186,223
OASIS PETROLEUM INC	OAS	126,230	1,637,203
OLLIES BARGAIN OUTLET HOLDINGS INC	OLLI	52,125	3,779,063
OMNICELL	OMCL	47,640	2,498,718
OXFORD INDUSTRIES INC	OXM	32,790	2,720,914
PATRICK INDUSTRIES INC	PATK	8,470	481,520
PDC ENERGY INC	PDCE	19,405	1,173,032
PGT INDUSTRIES	PGTI	111,121	2,316,873
PINNACLE FINANCIAL PARTNERS INC	PNFP	41,965	2,574,553
PLANET FITNESS	PLNT	62,410	2,742,295
PRA HEALTH SCIENCES	PRAH	10,242	956,193
REALPAGE INC	RP	43,400	2,391,340
REXNORD HOLDINGS INC	RXN	64,070	1,861,874
RING ENERGY INC	REI	173,675	2,191,779
SEACOAST BANKING CORP FL	SBCF	83,040	2,622,403
SPROUTS FARMERS MARKET INC	SFM	43,595	962,142
SRC ENERGY INC	SRCI	202,710	2,233,864
STAAR SURGICAL	STAA	121,390	3,763,090
STAMPS.COM	STMP	13,015	3,293,446
STEVEN MADDEN LTD	SHOO	34,690	1,842,039
SUMMIT MATERIALS INC CL-A	SUM	88,814	2,331,368
SYSTEMAX	SYX	15,460	530,742
TELADOC INC	TDOC	9,910	575,276
TEXAS CAPITAL BANCSHARES	TCBI	25,260	2,311,290
TEXTAINER GROUP	TGH	140,370	2,231,883
THE TRADE DESK	TTD	23,865	2,238,537
TREX CO INC	TREX	8,310	520,123
TRITON INTL LTD	TRTN	81,935	2,512,127
TRUPANION INC	TRUP	26,535	1,024,251
TWILIO INC	TWLO	64,570	3,617,211
U.S. PHYSICAL THERAPY	USPH	21,805	2,093,280
WATTS WATER TECHNOLOGIES INC	WTS	22,015	1,725,976
WINGSTOP INC	WING	20,130	1,049,176

LKCM Equity Fund			
Unaudited Portfolio Holdings as of June 30, 2018			
Security Description	Ticker	Shares / Par Value	Market Value
MMF AND/OR T BILLS	63859B790	16,875,994	16,887,131
ABBVIE INC	ABBV	65,000	6,022,250
ADOBE SYSTEMS INC	ADBE	40,265	9,817,010
AKAMAI TECHNOLOGIES	AKAM	90,000	6,590,700
ALARM.COM	ALRM	67,000	2,705,460
ALPHABET INC CLASS A	GOOGL	7,000	7,904,330
AMAZON.COM INC	AMZN	5,000	8,499,000
AMGEN INC	AMGN	40,000	7,383,600
APPLE INC	AAPL	42,500	7,867,175
AT&T CORPORATION	T	100,590	3,229,945
BANK OF AMERICA CORP	BAC	385,000	10,853,150
CABOT OIL & GAS CORP	COG	170,000	4,046,000
CINTAS CORPORATION	CTAS	20,000	3,701,400
COCA-COLA COMPANY	KO	80,000	3,508,800
COMERICA INC	CMA	126,000	11,455,920
CONOCOPHILLIPS	COP	62,000	4,316,440
CULLEN FROST BANKERS INC	CFR	65,000	7,035,600
DANAHER CORPORATION	DHR	75,000	7,401,000
DOWDUPONT INC	DWDP	90,000	5,932,800
ECOLAB INC	ECL	30,000	4,209,900
EMERSON ELECTRIC COMPANY	EMR	80,000	5,531,200
ENVESTNET INC	ENV	65,000	3,571,750
EOG RESOURCES INC	EOG	65,000	8,087,950
ESTEE LAUDER COMPANIES	EL	30,000	4,280,700
FACEBOOK INC	FB	35,000	6,801,200
FMC CORPORATION	FMC	80,000	7,136,800
FRANKLIN ELEC INC	FELE	85,000	3,833,500
GENERAC HOLDINGS INC	GNRC	108,000	5,586,840
GLACIER BANCORP INC	GBCI	60,000	2,320,800
HOME DEPOT INC	HD	40,000	7,804,000
HONEYWELL INTL INC	HON	60,000	8,643,000
JOHNSON & JOHNSON	JNJ	38,000	4,610,920
JPMORGAN CHASE & CO	JPM	102,000	10,628,400
KANSAS CITY SOUTHERN	KSU	40,000	4,238,400
KIMBERLY-CLARK CORPORATION	KMB	50,000	5,267,000
KIRBY CORPORATION	KEX	45,000	3,762,000
LITTELFUSE INC	LFUS	18,000	4,107,240
LOGMEIN INC	LOGM	25,000	2,581,250
MARTIN MARIETTA MATERIALS	MLM	20,000	4,466,600
MERCK & COMPANY INC	MRK	80,000	4,856,000
MICROSOFT CORPORATION	MSFT	100,000	9,861,000
NATIONAL INSTRUMENTS CORP	NATI	55,000	2,308,900
OCCIDENTAL PETROLEUM	OXY	110,000	9,204,800
PAYPAL HOLDINGS INC	PYPL	75,000	6,245,250
PEPSICO INC	PEP	49,000	5,334,630
PERKINELMER INC	PKI	100,000	7,323,000
PFIZER INC	PFE	115,000	4,172,200
ROPER TECHNOLOGIES	ROP	23,000	6,345,930
THERMO FISHER SCIENTIFIC	TMO	40,000	8,285,600
TIFFANY & COMPANY	TIF	30,000	3,948,000
TORO COMPANY	TTC	74,000	4,458,500
TRIMBLE INCORPORATED	TRMB	135,000	4,433,400
V F CORPORATION	VFC	100,000	8,152,000
VALMONT INDUSTRIES INC	VMI	45,000	6,783,750
WASTE CONNECTIONS INC	WCN	97,500	7,339,800
ZOETIS	ZTS	53,500	4,557,665

LKCM Balanced Fund			
Unaudited Portfolio Holdings as of June 30, 2018			
Security Description	Ticker	Shares / Par Value	Market Value
MMF AND/OR T BILLS	OA0933999	1,341,746	1,341,746
ABBOTT LABORATORIES	ABT	16,000	975,840
ABBVIE INC	ABBV	11,000	1,019,150
ADOBE SYSTEMS INC	ADBE	4,300	1,048,383
AIR PRODS & CHEMS INC	APD	5,100	794,223
AKAMAI TECHNOLOGIES	AKAM	12,500	915,375
ALPHABET INC CLASS A	GOOGL	250	282,298
ALPHABET INC CLASS C	GOOG	625	697,281
AMAZON.COM INC	AMZN	700	1,189,860
AMERICAN TOWER CORP REIT	AMT	3,200	461,344
ANADARKO PETROLEUM CORP	APC	9,500	695,875
APPLE INC	AAPL	7,150	1,323,537
AT&T CORPORATION	T	26,739	858,589
BALL CORPORATION	BLL	8,800	312,840
BANK OF AMERICA CORP	BAC	38,500	1,085,315
CABOT OIL & GAS CORP	COG	25,900	616,420
CBS CORPORATION	CBS	3,600	202,392
CELGENE CORP	CELG	6,700	532,114
CHARLES RIVER LABS INTL	CRL	6,800	763,368
CHEVRON CORPORATION	CVX	5,795	732,662
CINTAS CORPORATION	CTAS	3,500	647,745
CITRIX SYSTEMS INC	CTXS	4,000	419,360
COCA-COLA COMPANY	KO	17,600	771,936
COLGATE-PALMOLIVE CO	CL	11,600	751,796
COMERICA INC	CMA	10,100	918,292
CONOCOPHILLIPS	COP	11,400	793,668
CULLEN FROST BANKERS INC	CFR	5,900	638,616
DANAHER CORPORATION	DHR	9,600	947,328
DOWDUPONT INC	DWDP	16,076	1,059,730
ECOLAB INC	ECL	4,800	673,584
EOG RESOURCES INC	EOG	6,000	746,580
EXXON MOBIL CORPORATION	XOM	6,727	556,525
FACEBOOK INC	FB	4,600	893,872
FMC CORPORATION	FMC	11,200	999,152
FORTIVE CORP	FTV	9,100	701,701
GCP APPLIED TECHNOLOGIES	GCP	16,000	463,200
HOME DEPOT INC	HD	4,300	838,930
HONEYWELL INTL INC	HON	5,100	734,655
JPMORGAN CHASE & CO	JPM	9,000	937,800
KIMBERLY-CLARK CORPORATION	KMB	6,600	695,244
KIRBY CORPORATION	KEX	9,000	752,400
LOGMEIN INC	LOGM	6,000	619,500
MARTIN MARIETTA MATERIALS	MLM	3,900	870,987
MEDTRONIC PLC	MDT	7,600	650,636
MERCK & COMPANY INC	MRK	9,800	594,860
MICROSOFT CORPORATION	MSFT	11,000	1,084,710
MONDELEZ INTERNATIONAL INC	MDLZ	19,800	811,800
MOODYS CORPORATION	MCO	6,000	1,023,360
NATIONAL INSTRUMENTS CORP	NATI	12,300	516,354
NIKE INC	NKE	11,600	924,288
O REILLY AUTOMOTIVE INC	ORLY	1,400	382,998
ORACLE CORPORATION	ORCL	15,400	678,524
PAYPAL HOLDINGS INC	PYPL	11,400	949,278
PEPSICO INC	PEP	6,700	729,429
PERKINELMER INC	PKI	11,600	849,468
PFIZER INC	PFE	17,100	620,388
PIONEER NAT RES CO	PXD	2,600	492,024
PRAXAIR INC	PX	5,500	869,825
PROCTER & GAMBLE COMPANY	PG	3,500	273,210
REALPAGE INC	RP	18,500	1,019,350
ROCKWELL AUTOMATION INC	ROK	4,500	748,035
ROCKWELL COLLINS INC	COL	4,300	579,124
SEI INVESTMENTS COMPANY	SEIC	14,500	906,540
SUNTRUST BANKS INC	STI	11,500	759,230
THERMO FISHER SCIENTIFIC	TMO	3,700	766,418
TRIMBLE INCORPORATED	TRMB	22,200	729,048
UNION PACIFIC CORP	UNP	3,000	425,040
V F CORPORATION	VFC	9,500	774,440
VERIZON COMMUNICATIONS	VZ	8,641	434,729
VISA INC	V	5,600	741,720
WALGREENS BOOTS ALLIANCE INC	WBA	11,400	684,171
WALMART INC	WMT	8,100	693,765
WALT DISNEY COMPANY	DIS	6,700	702,227
WASTE MANAGEMENT INC	WM	7,900	642,586
WHIRLPOOL CORPORATION	WHR	3,900	570,297
WPX ENERGY INC	WPX	35,000	631,050
ZIONS BANCORPORATION	ZION	17,500	922,075
ZOETIS	ZTS	14,400	1,226,736

Security Description	Ticker	Shares / Par Value	Market Value
ABBOTT LABORATORIES	002824AZ3	250,000	245,943
ABBOTT LABORATORIES	002824BE9	350,000	345,742
ABBVIE INC	00287YAK5	134,000	133,615
ABBVIE INC	00287YAT6	425,000	420,068
ALPHABET INC	02079KAB3	600,000	604,805
AMAZON.COM INC	023135AM8	695,000	701,147
AMERICAN EXPRESS CREDIT	0258M0DX4	300,000	296,346
AMERICAN TOWER CORP	03027XAC4	400,000	401,138
AMERICAN TOWER CORP	03027XAF7	100,000	99,187
AMGEN INC	031162BU3	100,000	99,471
AMGEN INC	031162BW9	100,000	98,352
AMGEN INC	031162BX7	325,000	315,967
APPLE INC	037833AR1	500,000	499,004
AT&T INC	00206RCL4	725,000	714,379
BANK OF AMERICA CORP	06051GFT1	400,000	395,211
BANK OF AMERICA CORP	06051GFV4	250,000	245,693
BANK OF NY MELLON CORP	06406FAA1	200,000	196,398
BANK OF NY MELLON CORP	06406HDF3	350,000	344,414
BB&T CORPORATION	05531FAQ6	115,000	114,719
BERKSHIRE HATHAWAY INC	084670BQ0	710,000	698,895
BURLINGTN NORTH SANTA FE	12189LAM3	600,000	589,078
CELGENE CORP	151020AP9	250,000	244,220
CHEVRON CORP	166764AT7	500,000	488,074
CISCO SYSTEMS INC	17275RAR3	250,000	249,399
CISCO SYSTEMS INC	17275RBD3	275,000	269,906
COMERICA INC	200340AP2	435,000	432,212
CONOCOPHILLIPS COMPANY	20826FAA4	490,000	471,895
COSTCO WHOLESALE CORP	22160KAH8	400,000	388,398
CVS CAREMARK CORP	126650CB4	175,000	174,541
CVS HEALTH CORP	126650CT5	400,000	384,785
DANAHER CORP	235851AP7	400,000	395,356
ECOLAB INC	278865AR1	100,000	98,786
ECOLAB INC	278865AT7	250,000	249,080
ECOLAB INC	278865AU4	200,000	197,694
EMERSON ELECTRIC CO	291011BE3	400,000	388,377
EMERSON ELECTRIC CO	291011BG8	200,000	195,151
ENTERPRISE PRODUCTS OPER	29379VBK8	500,000	494,110
EOG RESOURCES INC	26875PAK7	500,000	480,511
EOG RESOURCES INC	26875PAL5	200,000	197,825
EXXON MOBIL CORP	30231GAT9	300,000	292,100
EXXON MOBIL CORPORATION	30231GAV4	325,000	319,141
FEDEX CORP	31428XAV8	425,000	409,514
GENERAL ELECTRIC CO	369604BD4	500,000	483,904
GILEAD SCIENCES INC	375558AV5	335,000	333,430
HOME DEPOT INC	437076BE1	325,000	323,132
HOME DEPOT INC	437076BG6	290,000	284,585
IBM CORP	459200JF9	350,000	342,589
JPMORGAN CHASE & CO	46625HJJ0	225,000	219,904
JPMORGAN CHASE & CO	46625HRT9	400,000	389,868
KINDER MORGAN ENER PART	494550BL9	400,000	400,328
MCDONALD' S CORP	58013MEL4	100,000	101,248
MCDONALD' S CORP	58013MEX8	200,000	198,764
MEDTRONIC INC	585055BG0	300,000	297,992
MERCK & CO INC	58933Y AQ8	650,000	633,300
MICROSOFT CORP	594918BA1	400,000	391,309
NEWELL BRANDS INC	651229AR7	400,000	399,130
NEWELL BRANDS INC	651229AU0	350,000	346,978
OCCIDENTAL PETROLEUM CORP	674599CK9	500,000	489,105
ORACLE CORP	68389X AQ8	125,000	124,995
ORACLE CORP	68389XBA2	625,000	621,176
PEPSICO INC	713448BW7	415,000	416,052
QUALCOMM INC	747525AD5	350,000	344,997
ROCKWELL AUTOMATION	773903AF6	288,000	283,201
ROCKWELL COLLINS INC	774341AE1	250,000	249,174
ROPER TECHNOLOGIES INC	776743AC0	600,000	586,447
TEXAS INSTRUMENTS INC	882508AY0	470,000	468,672
THERMO FISHER SCIENTIFIC	883556BC5	600,000	587,350
TIME WARNER INC	887317AQ8	250,000	246,652
TRIMBLE INC	896239AB6	250,000	249,473
UNION PACIFIC CORP	907818EE4	415,000	409,509
UNITED PARCEL SERVICE	911312AQ9	600,000	581,732
VERIZON COMMUNICATIONS	92343VBJ2	200,000	190,899
VERIZON COMMUNICATIONS	92343VCN2	455,000	447,930
WALGREENS BOOTS ALLIANCE	931427AF5	325,000	323,189
WALGREENS BOOTS ALLIANCE	931427AH1	250,000	246,785
WALT DISNEY COMPANY	25468PDJ2	420,000	411,926
WELLS FARGO & COMPANY	94974BFQ8	200,000	199,351
WELLS FARGO & COMPANY	94974BFU9	150,000	149,172
WELLS FARGO BANK NA	94988J5D5	250,000	247,793

LKCM Fixed Income Fund			
Unaudited Portfolio Holdings as of June 30, 2018			
Security Description	Ticker	Shares / Par Value	Market Value
MMF AND/OR T BILLS	OA0933999	2,742,453	2,742,453
ALPHABET INC	02079KAB3	4,000,000	4,032,032
AMAZON.COM INC	023135AJ5	5,000,000	4,857,480
AMAZON.COM INC	023135AL0	2,000,000	2,001,230
AMERICAN EXPRESS CO	025816BR9	2,000,000	1,911,014
AMERICAN EXPRESS CREDIT	0258M0DT3	3,000,000	2,957,274
AMERICAN EXPRESS CREDIT	0258M0EK1	2,000,000	1,985,556
AMERICAN EXPRESS FRN	025816BQ1	3,500,000	3,505,751
AMERICAN TOWER CORP	029912BC5	1,250,000	1,292,578
AMERICAN TOWER CORP	03027XAB6	3,500,000	3,446,506
AMERICAN TOWER CORP	03027XAC4	1,585,000	1,589,508
AMERICAN TOWER CORP	03027XAD2	2,500,000	2,595,750
AMGEN INC	031162BU3	5,312,000	5,283,873
APPLE INC	037833AK6	3,250,000	3,133,254
AT&T INC	00206RCA8	4,500,000	4,495,874
AT&T INC FRN	00206RCB6	3,000,000	3,009,489
AT&T INC FRN	00206RCD2	1,500,000	1,504,896
AT&T INC FRN	00206RDV1	2,000,000	2,019,910
BALL CORP	058498AR7	2,000,000	2,062,500
BALL CORP	058498AT3	3,000,000	3,071,250
BANK OF AMERICA	06050TME9	5,000,000	4,992,035
BANK OF AMERICA CORP	06051GFT1	2,600,000	2,568,870
BANK OF AMERICA CORP FRN	06051GFY0	2,000,000	2,037,598
BB&T CORPORATION FRN	05531FAW3	2,000,000	2,010,720
BURLINGTN NORTH SANTA FE	12189LAM3	3,300,000	3,239,930
CELGENE CORP	151020AP9	4,750,000	4,640,175
CENTURYLINK INC	156700AN6	1,402,000	1,433,545
CENTURYLINK INC	156700AS5	2,500,000	2,487,500
CHEVRON CORP	166764AT7	1,450,000	1,415,413
CISCO SYSTEMS INC	17275RAE2	700,000	710,096
COMERICA INC	200340AP2	1,000,000	993,590
CVS CAREMARK CORP	126650BW9	2,000,000	2,036,722
CVS HEALTH CORP FRN	126650DD9	4,500,000	4,524,431
DANAHER CORP	235851AP7	2,000,000	1,976,780
DANAHER CORP	235851AQ5	5,500,000	5,408,106
ECOLAB INC	278865AY6	1,000,000	964,933
EMERSON ELECTRIC CO	291011BF0	950,000	933,089
EMERSON ELECTRIC CO	291011BG8	5,000,000	4,878,785
ENTERPRISE PRODUCTS OPER	29379VBE2	2,000,000	1,983,364
FAMILY DOLLAR STORES INC	307000AA7	4,500,000	4,676,400
FANNIE MAE STEP UP	3136G3LK9	2,800,000	2,732,582
FANNIE MAE STEP UP	3136G3ZP3	2,000,000	1,976,556
FANNIE MAE STEP UP	3136G4DL4	1,040,000	1,018,716
FED HM LN BK STEP UP	3130ACJ21	2,500,000	2,458,093
FED HM LN BK STEP UP	3130ACN42	2,500,000	2,465,638
FED HM LN BK STEP UP	3130ADF72	2,500,000	2,475,870
FED HM LN BK STEP UP	3130ABWW	2,500,000	2,445,288

Security Description	Ticker	Shares / Par Value	Market Value
FEDERAL HOME LOAN BANK	3130AC6F6	2,700,000	2,600,537
FEDEX CORP	31428XBF2	2,500,000	2,397,855
FREDDIE MAC	3137EADB2	2,000,000	1,974,744
FREDDIE MAC	3134GBYM8	1,225,000	1,191,023
FREDDIE MAC (STEP UP	3134GB4F6	2,000,000	1,983,644
FREDDIE MAC STEP UP	3134GB6H0	2,200,000	2,179,547
FREDDIE MAC STEP UP	3134GBJ94	2,500,000	2,457,333
FREDDIE MAC STEP UP	3134GSDX0	2,000,000	1,989,550
FREDDIE MAC STEP UP	3134G95P8	2,500,000	2,452,223
FREDDIE MAC STEP UP	3134G95W3	1,600,000	1,536,754
FREDDIE MAC STEP UP	3134G9HF7	2,500,000	2,391,743
FREDDIE MAC STEP UP	3134G9VD6	1,500,000	1,455,525
FREDDIE MAC STEP UP	3134GADZ4	1,650,000	1,599,970
FREDDIE MAC STEP UP	3134GARC0	4,500,000	4,418,645
JPMORGAN CHASE & CO	46625HRL6	3,500,000	3,362,282
JPMORGAN CHASE & CO	46625HJJ0	2,000,000	1,954,698
JPMORGAN CHASE & CO FRN	46625HKB5	3,082,000	3,119,662
JPMORGAN CHASE & CO FRN	46647PAD8	2,409,000	2,431,180
KINDER MORGAN ENERGY	494550BV7	3,000,000	3,010,215
MORGAN STANLEY FRN	61746BDN3	3,500,000	3,513,815
MORGAN STANLEY FRN	61746BEH5	1,500,000	1,504,686
NEWELL BRANDS INC	651229AU0	3,150,000	3,122,803
O'REILLY AUTOMOTIVE INC	67103HAA5	1,128,000	1,165,641
OCCIDENTAL PETROLEUM CORP	674599CK9	3,125,000	3,056,903
PERKINELMER INC	714046AE9	1,094,000	1,141,151
PROCTER & GAMBLE CO	742718BG3	775,000	984,751
RANGE RESOURCES CORP	75281AAY5	5,850,000	5,820,750
ROCKWELL AUTOMATION	773903AG4	1,440,000	1,369,858
ROCKWELL COLLINS INC	774341AE1	1,750,000	1,744,215
ROPER INDUSTRIES INC	776696AF3	1,250,000	1,248,511
SABRE GLBL INC	78573NAA0	2,500,000	2,537,500
THERMO FISHER SCIENTIFIC	883556BF8	4,500,000	4,572,887
THERMO FISHER SCIENTIFIC	883556BR2	2,000,000	1,850,952
TRIMBLE INC	896239AB6	2,750,000	2,744,200
TSY INFL IX N/B	912828B25	3,500,000	3,745,695
UNION PACIFIC CORP	907818EE4	4,125,000	4,070,422
US TREASURY N/B	912828J27	2,000,000	1,902,500
US TREASURY N/B	912828K74	2,000,000	1,894,882
US TREASURY N/B	912828K82	2,000,000	1,997,898
US TREASURY N/B	912828P46	2,000,000	1,835,196
US TREASURY N/B	912828TV2	2,000,000	1,968,946
US TREASURY N/B	912828UN8	2,000,000	1,937,968
US TREASURY N/B	912828VP2	2,000,000	1,977,930
VERIZON COMM FRN	92343VBM5	2,000,000	2,006,974
VERIZON COMM FRN	92343VDX9	2,000,000	2,032,798
VERIZON COMMUNICATIONS	92343VBJ2	1,750,000	1,670,365
WALGREENS BOOTS ALLIANCE	931427AH1	4,375,000	4,318,742
WELLS FARGO & COMPANY	94974BFN5	2,000,000	2,013,116
WELLS FARGO & COMPANY	94974BFU9	4,000,000	3,977,916
WESTERN UNION CO	959802AP4	2,500,000	2,502,923

LKCM Small-Mid Cap Equity Fund			
Unaudited Portfolio Holdings as of June 30, 2018			
Security Description	Ticker	Shares / Par Value	Market Value
MMF AND/OR T BILLS	63859B790	373,696	373,696
ACXIOM CORPORATION	ACXM	7,110	212,945
AKAMAI TECHNOLOGIES	AKAM	4,570	334,661
BUILDERS FIRSTSOURCE INC	BLDR	14,715	269,137
CANTEL MEDICAL CORP	CMD	3,485	342,785
CF INDUSTRIES HOLDINGS INC	CF	7,285	323,454
CHARLES RIVER LABS INTL	CRL	2,660	298,612
COLUMBIA SPORTSWEAR CO	COLM	3,350	306,425
DIAMONDBACK ENERGY INC	FANG	2,040	268,403
EMCOR GROUP INC	EME	3,400	259,012
ENVESTNET INC	ENV	5,205	286,015
EURONET WORLDWIDE INC	EEFT	2,865	240,001
FAIR ISAAC CORP	FICO	1,895	366,341
FERROGLOBE PLC	GSM	17,590	150,746
FIRST INDUSTRIAL REALTY TRUST	FR	8,215	273,888
FIRSTCASH INC	FCFS	3,915	351,763
FLIR SYS INC COM	FLIR	6,185	321,434
FMC CORPORATION	FMC	2,245	200,276
FORTINET INC	FTNT	6,010	375,204
GENESEE WYOMING CL A	GWR	2,455	199,641
GUIDEWIRE SOFTWARE INC	GWRE	4,085	362,666
HEALTHCARE SERVICES GROUP INC	HCSG	5,749	248,299
HEALTHEQUITY	HQY	4,705	353,346
HEICO CORP	HEI	5,159	376,228
HEXCEL CORPORATION	HXL	3,865	256,559
HOME BANCSHARES INC	HOMB	10,850	244,776
JOHN BEAN TECHN	JBT	670	59,563
KENNAMETAL INC	KMT	5,610	201,399
KIRBY CORPORATION	KEX	3,495	292,182
LAZARD LTD	LAZ	6,320	309,111
LEGACY TEXAS FINANCIAL GROUP	LTXB	6,775	264,361
LIFE STORAGE INC	LSI	3,395	330,367
LIGAND PHARMACEUTICALS INC	LGND	1,550	321,114
LITTELFUSE INC	LFUS	1,540	351,397
MATADOR RESOURCES	MTDR	10,300	309,515
MERCURY SYSTEMS INC	MRCY	4,040	153,762
MICHAEL KORS HL	KORS	5,480	364,968
MSC INDUSTRIAL DIRECT	MSM	2,875	243,944
MSCI INC	MSCI	2,905	480,574
NEOGEN CORP	NEOG	3,645	292,293
OLLIES BARGAIN OUTLET HOLDINGS INC	OLLI	6,110	442,975
OMNICELL	OMCL	3,450	180,953
PINNACLE FINANCIAL PARTNERS INC	PNFP	3,865	237,118
POLARIS INDS INC	PII	2,455	299,952
POOL CORPORATION	POOL	2,035	308,303
PRA HEALTH SCIENCES	PRAH	2,955	275,879
PROOFPOINT INC	PFPT	2,120	244,457
RELIANCE STEEL & ALUMINUM	RS	3,315	290,195
REXNORD HOLDINGS INC	RXN	6,005	174,505
SEI INVESTMENTS COMPANY	SEIC	4,290	268,211
STAMPS.COM	STMP	1,465	370,718
SUMMIT MATERIALS INC CL-A	SUM	5,025	131,906
SVB FINL GROUP	SIVB	1,095	316,192
TEXAS CAPITAL BANCSHARES	TCBI	2,815	257,573
TIFFANY & COMPANY	TIF	2,300	302,680
TRIMBLE INCORPORATED	TRMB	4,855	159,438
TRITON INTL LTD	TRTN	7,810	239,455
TWILIO INC	TWLO	7,435	416,509
WATSCO INC	WSO	1,765	314,664
WPX ENERGY INC	WPX	22,845	411,895