

LKCM FUNDS

LKCM Small Cap Equity Fund
LKCM Equity Fund
LKCM Balanced Fund
LKCM Fixed Income Fund
LKCM Small-Mid Cap Equity Fund

Portfolio Holdings as of June 30, 2017

The attached portfolio holdings list provides information on the investments of the LKCM Small Cap Equity Fund, LKCM Equity Fund, LKCM Balanced Fund, LKCM Fixed Income Fund and the LKCM Small-Mid Cap Equity Fund as of the date indicated and has not been audited. This portfolio holdings list is not part of the Annual Report, Semi-Annual Report, or Form N-Q of the Funds.

Fund holdings are subject to change and are not recommendations to buy or sell any security

LKCM Small Cap Equity Fund			
Unaudited Portfolio Holdings as of June 30, 2017			
Security Description	Ticker	Shares / Par Value	Market Value
MMF AND/OR T BILLS	63859B790	2,106,718	2,106,718
ACADIA HEALTHCARE	ACHC	53,660	2,649,731
ACETO	ACET	60,536	935,281
ACI WORLDWIDE	ACIW	110,685	2,476,023
ACXIOM CORPORATION	ACXM	115,561	3,002,275
ALARM.COM	ALRM	50,175	1,888,085
AMERICAN WOODMARK CORP	AMWD	20,375	1,946,831
APOGEE ENTERPRISES INC	APOG	23,130	1,314,709
BANC OF CALIFORNIA INC	BANC	173,605	3,732,508
BANCORPSOUTH INC	BXS	117,024	3,569,232
BGC PARTNERS INC	BGCP	173,465	2,192,598
BROOKDALE SENIOR LIVING INC	BKD	179,445	2,639,636
BUILDERS FIRSTSOURCE INC	BLDR	173,360	2,655,875
CADENCE BANCORP	CADE	123,670	2,705,900
CALLIDUS SOFTWARE INC	CALD	68,280	1,652,376
CAMBREX CORP	CBM	48,780	2,914,605
CANTEL MEDICAL CORP	CMD	37,380	2,912,276
CARPENTER TECHNOLOGY INC	CRS	70,925	2,654,723
CHARLES RIVER LABS INTL	CRL	40,550	4,101,633
COLUMBIA SPORTSWEAR CO	COLM	30,731	1,784,242
CRITEO SA- ADR	CRTO	37,575	1,843,054
EMCOR GROUP INC	EME	49,995	3,268,673
ENVESTNET INC	ENV	82,161	3,253,576
EURONET WORLDWIDE INC	EEFT	41,985	3,668,229
FAIR ISAAC CORP	FICO	18,580	2,590,238
FERROGLOBE PLC	GSM	247,970	2,963,242
FIREEYE INC	FEYE	91,820	1,396,582
FIRST INDUSTRIAL REALTY TRUST	FR	103,425	2,960,024
FIRSTCASH INC	FCFS	84,000	4,897,200
FIVE BELOW	FIVE	20,000	987,400
FLIR SYS INC COM	FLIR	91,445	3,169,484

Security Description	Ticker	Shares / Par Value	Market Value
GENESEE WYOMING CL A	GWR	39,665	2,712,689
GLACIER BANCORP INC	GBCI	15,495	567,272
GUIDEWIRE SOFTWARE INC	GWRE	25,130	1,726,682
GULFPORT ENERGY CORP	GPOR	25,000	368,750
HANMI FINANCIAL	HAFC	98,820	2,811,429
HEALTHCARE SERVICES GROUP INC	HCSG	80,090	3,750,615
HEALTH EQUITY	HQY	64,855	3,231,725
HEXCEL CORPORATION	HXL	33,735	1,780,871
HOME BANCSHARES INC	HOMB	164,271	4,090,348
HOSTESS BRANDS	TWPK	110,605	1,780,741
INFINERA CORP	INFN	276,855	2,954,043
JOHN BEAN TECHN	JBT	34,755	3,405,990
K2M GROUP HOLDINGS	KTWO	113,575	2,766,687
KENNAMETAL INC	KMT	93,305	3,491,473
KIRBY CORPORATION	KEX	30,565	2,043,270
LATTICE SEMICONDUCTOR	LSCC	295,905	1,970,727
LEGACY TEXAS FINANCIAL GROUP	LTXB	38,555	1,470,102
LIFE STORAGE INC	LSI	24,470	1,813,227
LINDSAY MANUFACTURING CO	LNN	29,485	2,631,536
MAMMOTH ENERGY SERVICES	TUSK	76,995	1,432,107
MANHATTAN ASSOCIATES INC	MANH	23,995	1,153,200
MASTEC INC	MTZ	49,070	2,215,511
MERCURY SYSTEMS INC	MRCY	88,165	3,710,865
MSC INDUSTRIAL DIRECT	MSM	22,510	1,934,960
NEOGEN CORP	NEOG	43,583	3,012,021
NEW RELIC INC	NEWR	82,070	3,529,831
NUTRISYSTEMS INC	NTRI	129,355	6,732,928
OASIS PETROLEUM INC	OAS	150,000	1,207,500
OLLIES BARGAIN OUTLET HOLDINGS INC	OLLI	148,420	6,322,692
OMNICELL	OMCL	63,955	2,756,461
OUTFRONT MEDIA INC	OUT	126,935	2,934,737
OXFORD INDUSTRIES INC	OXM	20,000	1,249,800
PDC ENERGY INC	PDCE	42,740	1,842,521
PGT INDUSTRIES	PGTI	194,176	2,485,453
PINNACLE FINANCIAL PARTNERS INC	PNFP	87,655	5,504,734
POOL CORPORATION	POOL	41,445	4,872,689
PRA HEALTH SCIENCES	PRAH	66,582	4,994,316
PROOFPOINT INC	PFPT	31,515	2,736,447
RAMBUS INC	RMBS	128,760	1,471,727
SEACOAST BANKING CORP FL	SBCF	96,310	2,321,071
SNYDERS-LANCE INC	LNCE	60,665	2,100,222
SPROUTS FARMERS MARKET INC	SFM	59,555	1,350,112
SPS COMMERCE INC	SPSC	19,280	1,229,293
STAG INDUSTRIAL INC	STAG	85,270	2,353,452
SUMMIT MATERIALS INC CL-A	SUM	118,140	3,410,702
TEAM INC	TISI	56,845	1,333,015
TEXTAINER GROUP	TGH	162,925	2,362,413
THE TRADE DESK	TTD	44,500	2,229,895
TREEHOUSE FOODS INC	THS	25,500	2,083,095
TRITON INTL LTD	TRTN	102,813	3,438,067
TWILIO INC	TWLO	45,540	1,325,669
WATSCO INC	WSO	14,260	2,198,892
WPX ENERGY INC	WPX	317,905	3,070,962

LKCM Equity Fund			
Unaudited Portfolio Holdings as of June 30, 2017			
Security Description	Ticker	Shares / Par Value	Market Value
MMF AND/OR T BILLS	63859B790	11,088,371	11,088,371
ABBVIE INC	ABBV	65,000	4,713,150
ADOBE SYSTEMS INC	ADBE	45,000	6,364,800
AKAMAI TECHNOLOGIES	AKAM	90,000	4,482,900
ALLIANCE DATA SYSTEMS	ADS	14,000	3,593,660
ALPHABET INC CLASS A	GOOGL	7,000	6,507,760
AMAZON.COM INC	AMZN	8,000	7,744,000
AMGEN INC	AMGN	40,000	6,889,200
APPLE INC	AAPL	42,500	6,120,850
BALL CORPORATION	BLL	140,000	5,909,400
BANK OF AMERICA CORP	BAC	385,000	9,340,100
CABOT OIL & GAS CORP	COG	170,000	4,263,600
COCA-COLA COMPANY	KO	65,000	2,915,250
COMERICA INC	CMA	126,000	9,228,240
CONOCOPHILLIPS	COP	62,000	2,725,520
CULLEN FROST BANKERS INC	CFR	65,000	6,104,150
DANAHER CORPORATION	DHR	75,000	6,329,250
E I DU PONT DE NEMOURS & CO	DD	65,000	5,246,150
ECOLAB INC	ECL	30,000	3,982,500
EOG RESOURCES INC	EOG	65,000	5,883,800
ESTEE LAUDER COMPANIES	EL	30,000	2,879,400
FACEBOOK INC	FB	35,000	5,284,300
FMC CORPORATION	FMC	130,000	9,496,500
FRANKLIN ELEC INC	FELE	85,000	3,519,000
GENERAC HOLDINGS INC	GNRC	108,000	3,902,040
GENTEX CORPORATION	GNTX	80,000	1,517,600
GLACIER BANCORP INC	GBCI	60,000	2,196,600
HOME DEPOT INC	HD	50,000	7,670,000
HONEYWELL INTL INC	HON	60,000	7,997,400
JOHNSON & JOHNSON	JNJ	38,000	5,027,020
JPMORGAN CHASE & CO	JPM	102,000	9,322,800
KANSAS CITY SOUTHERN	KSU	40,000	4,186,000
KIMBERLY-CLARK CORPORATION	KMB	45,000	5,809,950
KIRBY CORPORATION	KEX	45,000	3,008,250
MARTIN MARIETTA MATERIALS	MLM	20,000	4,451,600
MEDTRONIC PLC	MDT	73,000	6,478,750
MERCK & COMPANY INC	MRK	80,000	5,127,200
MICROSOFT CORPORATION	MSFT	100,000	6,893,000
MONDELEZ INTERNATIONAL INC	MDLZ	80,000	3,455,200
MONSANTO COMPANY	MON	48,000	5,681,280
NATIONAL INSTRUMENTS CORP	NATI	55,000	2,212,100
NEWELL BRANDS INC	NWL	122,835	6,586,413
OCCIDENTAL PETROLEUM	OXY	100,000	5,987,000
PAYPAL HOLDINGS INC	PYPL	75,000	4,025,250
PEPSICO INC	PEP	55,000	6,351,950
PERKINELMER INC	PKI	100,000	6,814,000
PFIZER INC	PFE	115,000	3,862,850
PROCTER & GAMBLE COMPANY	PG	26,000	2,265,900
RANGE RESOURCES CORP	RRC	120,000	2,780,400
ROCKWELL COLLINS INC	COL	40,000	4,203,200
ROPER TECHNOLOGIES	ROP	23,000	5,325,190
THERMO FISHER SCIENTIFIC	TMO	40,000	6,978,800
TIFFANY & COMPANY	TIF	30,000	2,816,100
TIME WARNER INC	TWX	47,000	4,719,270
TORO COMPANY	TTC	74,000	5,127,460
TRIMBLE INCORPORATED	TRMB	100,000	3,567,000
V F CORPORATION	VFC	60,000	3,456,000
VALMONT INDUSTRIES INC	VMI	45,000	6,732,000
WASTE CONNECTIONS INC	WCN	97,500	6,280,950
ZOETIS	ZTS	53,500	3,337,330

LKCM Balanced Fund			
Unaudited Portfolio Holdings as of June 30, 2017			
Security Description	Ticker	Shares / Par Value	Market Value
MMF AND/OR T BILLS	OA0933999	132,402	132,402
ABBOTT LABORATORIES	ABT	16,000	777,760
ABBVIE INC	ABBV	11,000	797,610
ACCENTURE PLC	ACN	2,200	272,096
ADOBE SYSTEMS INC	ADBE	4,500	636,480
AIR PRODS & CHEMS INC	APD	3,100	443,486
AKAMA TECHNOLOGIES	AKAM	12,500	622,625
ALLIANCE DATA SYSTEMS	ADS	2,500	641,725
ALPHABET INC CLASS A	GOOGL	250	232,420
ALPHABET INC CLASS C	GOOG	500	454,365
AMAZON.COM INC	AMZN	700	677,600
AMERICAN TOWER CORP REIT	AMT	4,500	595,440
ANADARKO PETROLEUM CORP	APC	9,500	430,730
APPLE INC	AAPL	7,150	1,029,743
AT&T CORPORATION	T	16,332	616,206
BALL CORPORATION	BLL	8,800	371,448
BANK OF AMERICA CORP	BAC	38,500	934,010
CABOT OIL & GAS CORP	COG	17,700	443,916
CBS CORPORATION	CBS	3,600	229,608
CELGENE CORP	CELG	5,200	675,324
CHARLES RIVER LABS INTL	CRL	6,800	687,820
CHEVRON CORPORATION	CVX	5,795	604,592
CITRIX SYSTEMS INC	CTXS	4,000	318,320
COCA-COLA COMPANY	KO	8,600	385,710
COLGATE-PALMOLIVE CO	CL	11,600	859,908
COMERICA INC	CMA	11,100	812,964
CONOCOPHILLIPS	COP	11,400	501,144
CULLEN FROST BANKERS INC	CFR	5,400	507,114
DANAHER CORPORATION	DHR	5,900	497,901
E I DU PONT DE NEMOURS & CO	DD	10,200	823,242
ECOLAB INC	ECL	4,800	637,200
EOG RESOURCES INC	EOG	6,000	543,120
EQUIFAX INC	EFX	4,500	618,390
EXPEDIA INC	EXPE	5,000	744,750
EXXON MOBIL CORPORATION	XOM	6,727	543,071
FACEBOOK INC	FB	4,600	694,508
FMC CORPORATION	FMC	11,200	818,160
FORTIVE CORP	FTV	9,350	592,323
GCP APPLIED TECHNOLOGIES	GCP	16,000	488,000
GENERAL ELECTRIC COMPANY	GE	14,600	394,346
HOME DEPOT INC	HD	5,200	797,680
HONEYWELL INTL INC	HON	4,200	559,818
HORMEL FOODS CORPORATION	HRL	13,900	474,129
JPMORGAN CHASE & CO	JPM	9,400	859,160
KIMBERLY-CLARK CORPORATION	KMB	5,100	658,461
MARTIN MARIETTA MATERIALS	MLM	3,900	868,062
MEDTRONIC PLC	MDT	6,100	541,375
MERCK & COMPANY INC	MRK	8,900	570,401
METLIFE INC	MET	8,000	439,520
MICROSOFT CORPORATION	MSFT	11,000	758,230
MONDELEZ INTERNATIONAL INC	MDLZ	19,800	855,162
MONSANTO COMPANY	MON	5,600	662,816
MOODYS CORPORATION	MCO	6,000	730,080
NATIONAL INSTRUMENTS CORP	NATI	7,500	301,650
NEWELL BRANDS INC	NWL	13,809	740,439
NIKE INC	NKE	11,600	684,400
O REILLY AUTOMOTIVE INC	ORLY	1,400	306,236
ORACLE CORPORATION	ORCL	12,400	621,736
PAYPAL HOLDINGS INC	PYPL	11,400	611,838
PEPSICO INC	PEP	5,100	588,999
PERKINELMER INC	PKI	11,600	790,424
PFIZER INC	PFE	14,900	500,491
PIONEER NAT RES CO	PXD	2,600	414,908
PRAXAIR INC	PX	5,500	729,025
PROCTER & GAMBLE COMPANY	PG	3,500	305,025
PRUDENTIAL FINANCIAL INC	PRU	3,400	367,676
ROCKWELL COLLINS INC	COL	7,100	746,068
SCHLUMBERGER LIMITED	SLB	6,200	408,208
SEI INVESTMENTS COMPANY	SEIC	11,500	618,470
SUNTRUST BANKS INC	STI	11,500	652,280
THERMO FISHER SCIENTIFIC	TMO	2,900	505,963
TIME WARNER INC	TWX	7,100	712,911
TRIMBLE INCORPORATED	TRMB	18,200	649,194
UNION PACIFIC CORP	UNP	3,000	326,730
UNITED PARCEL SERVICE	UPS	2,600	287,534
VERIZON COMMUNICATIONS	VZ	8,641	385,907
VISA INC	V	5,600	525,168
VWR CORP	VWR	25,000	825,250
WALGREENS BOOTS ALLIANCE INC	WBA	11,400	892,734
WAL-MART STORES INC	WMT	4,100	310,288
WALT DISNEY COMPANY	DIS	6,000	637,500
WASTE MANAGEMENT INC	WM	7,900	579,465
WELLS FARGO & COMPANY	WFC	12,471	691,018
WHIRLPOOL CORPORATION	WHR	3,400	651,508
WPX ENERGY INC	WPX	35,000	338,100
ZIONS BANCORPORATION	ZION	17,500	768,425
ZOETIS	ZTS	13,000	810,940

Security Description	Ticker	Shares / Par Value	Market Value
ABBOTT LABORATORIES	002824AZ3	250,000	249,571
ABBVIE INC	00287YAK5	134,000	134,362
ABBVIE INC	00287YAT6	425,000	430,214
AIR PRODUCTS & CHEMICALS	009158AS5	150,000	149,868
ALPHABET INC	02079KAB3	200,000	210,444
AMAZON.COM INC	023135AM8	495,000	516,496
AMERICAN EXPRESS CREDIT	0258MODX4	300,000	304,516
AMERICAN TOWER CORP	03027XAC4	400,000	408,517
AMERICAN TOWER CORP	03027XAF7	100,000	101,427
AMGEN INC	031162BU3	100,000	100,656
AMGEN INC	031162BW9	100,000	100,215
AMGEN INC	031162BX7	325,000	327,221
APPLE INC	037833AR1	500,000	514,364
AT&T INC	00206RCL4	500,000	502,918
BANK OF AMERICA CORP	06051GFT1	400,000	404,350
BANK OF AMERICA CORP	06051GFW4	150,000	150,800
BANK OF NY MELLON CORP	06406HDF3	350,000	353,582
BB&T CORPORATION	05531FAQ6	115,000	115,700
BERKSHIRE HATHAWAY INC	084670BQ0	425,000	428,484
CELGENE CORP	151020AP9	250,000	259,343
CHEVRON CORP	166764AT7	500,000	502,228
CISCO SYSTEMS INC	17275RAR3	250,000	252,088
CISCO SYSTEMS INC	17275RBD3	275,000	276,631
COMERICA INC	200340AP2	310,000	309,436
COSTCO WHOLESALE CORP	22160KAH8	400,000	400,917
CVS CAREMARK CORP	126650CB4	175,000	176,140
CVS HEALTH CORP	126650CT5	400,000	395,491
DANAHER CORP	235851AP7	400,000	405,312
ECOLAB INC	278865AP5	250,000	249,872
ECOLAB INC	278865AT7	250,000	251,183
EMERSON ELECTRIC CO	291011BE3	400,000	402,488
EMERSON ELECTRIC CO	291011BG8	200,000	205,404
ENTERPRISE PRODUCTS OPER	29379VBK8	500,000	506,102
EOG RESOURCES INC	26875PAL5	200,000	200,746
EXXON MOBIL CORPORATION	30231GAV4	325,000	327,299
FEDEX CORP	31428XAV8	250,000	248,819
GENERAL ELECTRIC CO	369604BD4	500,000	508,940
GILEAD SCIENCES INC	375558AV5	335,000	336,146
HOME DEPOT INC	437076BE1	325,000	327,363
HOME DEPOT INC	437076BG6	290,000	294,583
IBM CORP	459200JF9	350,000	351,444
JPMORGAN CHASE & CO	46625HJJ0	225,000	228,621
JPMORGAN CHASE & CO	46625HRT9	400,000	399,465
KINDER MORGAN ENER PART	494550BL9	400,000	413,736
MCDONALD'S CORP	58013MEL4	100,000	104,695
MCDONALD'S CORP	58013MEX8	200,000	203,788
MEDTRONIC INC	585055BG0	300,000	304,466
MERCK & CO INC	58933YAC9	275,000	274,761
MERCK & CO INC	58933YAC8	195,000	196,845
MICROSOFT CORP	594918BA1	400,000	403,194
NATIONAL OILWELL VARCO I	637071AL5	200,000	199,751
NETAPP INC	64110DAC8	300,000	300,420
NEWELL BRANDS INC	651229AR7	400,000	401,138
NEWELL BRANDS INC	651229AU0	350,000	358,440
OCCIDENTAL PETROLEUM CORP	674599CK9	500,000	502,747
ORACLE CORP	68389XAC8	125,000	126,467
ORACLE CORP	68389XBA2	300,000	308,281
PEPSICO INC	713448BW7	415,000	429,689
PRUDENTIAL FINANCIAL INC	74432QBW4	248,000	249,461
QUALCOMM INC	747525AD5	350,000	353,467
ROCKWELL AUTOMATION	773903AF6	288,000	288,278
ROCKWELL COLLINS INC	774341AE1	250,000	260,546
ROPER INDUSTRIES INC	776696AD8	300,000	300,242
ROPER TECHNOLOGIES INC	776743AC0	300,000	302,863
SHERWIN-WILLIAMS CO	824348AP1	300,000	299,582
TEXAS INSTRUMENTS INC	882508AY0	470,000	480,037
TIME WARNER INC	887317AQ8	250,000	257,179
UNITED PARCEL SERVICE	911312AQ9	500,000	505,448
VERIZON COMMUNICATIONS	92343VBJ2	200,000	196,285
VERIZON COMMUNICATIONS	92343VCN2	250,000	253,557
WALGREENS BOOTS ALLIANCE	931427AF5	325,000	335,432
WALGREENS BOOTS ALLIANCE	931427AH1	250,000	260,055
WALT DISNEY COMPANY	25468PDJ2	420,000	423,872
WELLS FARGO & COMPANY	94974BFQ8	200,000	201,047
WELLS FARGO & COMPANY	94974BFU9	150,000	150,821
WELLS FARGO BANK NA	94988J5D5	250,000	249,584
WESTERN UNION CO	959802AR0	225,000	225,860

LKCM Fixed Income Fund			
Unaudited Portfolio Holdings as of June 30, 2017			
Security Description	Ticker	Shares / Par Value	Market Value
MMF AND/OR T BILLS	OA0933999	6,303,980	6,303,980
ALLERGAN INC	018490AP7	1,017,000	1,014,813
ALPHABET INC	02079KAB3	2,850,000	2,998,821
AMAZON.COM INC	023135AJ5	5,000,000	5,046,085
AMAZON.COM INC	023135AL0	2,000,000	2,038,814
AMERICAN EXPRESS CO FRN	025816BH1	3,533,000	3,547,199
AMERICAN EXPRESS CREDIT	0258M0DT3	3,000,000	3,028,701
AMERICAN TOWER CORP	029912BC5	1,250,000	1,347,436
AMERICAN TOWER CORP	03027XAB6	3,500,000	3,594,066
AMERICAN TOWER CORP	03027XAC4	1,000,000	1,021,293
AMERICAN TOWER CORP	03027XAD2	2,500,000	2,766,248
AMGEN INC	031162BU3	3,500,000	3,522,950
ANHEUSER-BUSCH INBEV FIN	035242AG1	4,537,000	4,548,901
APPLE INC	037833AK6	3,250,000	3,227,039
AT&T INC	00206RCA8	4,500,000	4,532,670
AT&T INC FRN	00206RCB6	3,000,000	3,027,195
AT&T INC FRN	00206RCD2	1,500,000	1,507,680
BALL CORP	058498AR7	2,000,000	2,142,500
BALL CORP	058498AT3	3,000,000	3,322,500
BANK OF AMERICA CORP	06051GFM6	4,000,000	4,073,612
BANK OF AMERICA CORP	06051GFT1	2,600,000	2,628,275
BANK OF AMERICA FRN	06051GEW5	2,000,000	2,012,308
BB&T CORPORATION	05531FAW3	2,000,000	2,010,862
BRANCH BANKING & TRUST	07330NAK1	500,000	499,938
CELGENE CORP	151020AP9	3,750,000	3,890,138
CENTURYLINK INC	156700AN6	1,402,000	1,496,635
CENTURYLINK INC	156700AS5	2,500,000	2,609,375
CHEVRON CORP	166764AT7	1,450,000	1,456,461
CISCO SYSTEMS INC	17275RAE2	700,000	736,646
COMERICA INC	200340AP2	1,000,000	998,180
CONOCOPHILLIPS COMPANY	20826FAB2	2,750,000	2,745,223
CVS CAREMARK CORP	126650BW9	2,000,000	2,116,364
DANAHER CORP	235851AP7	2,000,000	2,026,560
DANAHER CORP	235851AQ5	5,500,000	5,736,594
ECOLAB INC	278865AQ3	2,725,000	2,723,806
EMERSON ELECTRIC CO	291011BG8	5,000,000	5,135,090
ENTERPRISE PRODUCTS OPER	29379VBE2	2,000,000	2,062,906
ENTERPRISE PRODUCTS OPER	29379VBG7	1,250,000	1,249,211
FAMILY DOLLAR STORES INC	307000AA7	4,500,000	4,837,500
FANNIE MAE STEP UP	3136G3LK9	2,800,000	2,757,132
FANNIE MAE STEP UP	3136G3ZP3	2,000,000	1,996,156
FANNIE MAE STEP UP	3136G4DL4	1,040,000	1,032,608
FED HM LN BK STEP UP	3130A8VJ9	2,915,000	2,913,070
FED HM LN BK STEP UP	3130A8ZT3	2,500,000	2,497,343
FED HM LN BK STEP UP	3130AAQZ4	2,000,000	1,997,918
FEDEX CORP	31428XBF2	2,500,000	2,526,128

Security Description	Ticker	Shares / Par Value	Market Value
FREDDIE MAC	3137EABA6	500,000	507,471
FREDDIE MAC	3137EADB2	2,000,000	2,043,288
FREDDIE MAC STEP UP	3134G95W3	1,600,000	1,568,774
FREDDIE MAC STEP UP	3134G9HF7	2,500,000	2,430,155
FREDDIE MAC STEP UP	3134G9VD6	1,500,000	1,485,144
FREDDIE MAC STEP UP	3134GADZ4	1,650,000	1,625,511
FREDDIE MAC STEP UP	3134GAHV9	2,100,000	2,096,909
FREDDIE MAC STEP UP	3134GAL28	2,500,000	2,496,818
FREDDIE MAC STEP UP	3134GALR3	3,000,000	2,996,460
FREDDIE MAC STEP UP	3134GAR22	2,500,000	2,497,623
FREDDIE MAC STEP UP	3134GARCO	4,500,000	4,478,436
GENERAL ELECTRIC CO	36962G6P4	1,050,000	1,058,700
IBM CORP	459200GJ4	1,500,000	1,512,956
JPMORGAN CHASE & CO	46625HJJ0	2,000,000	2,032,186
JPMORGAN CHASE & CO	46625HRL6	3,000,000	2,969,505
JPMORGAN CHASE FRN	46625HJF8	3,000,000	3,015,870
KINDER MORGAN ENERGY	494550BV7	3,000,000	3,104,319
MORGAN STANLEY FRN	61746BDN3	3,500,000	3,525,872
MORGAN STANLEY FRN	6174467V5	2,500,000	2,522,073
NEWELL BRANDS INC	651229AU0	3,150,000	3,225,959
OCCIDENTAL PETROLEUM CORP	674599CK9	3,125,000	3,142,166
PERKINELMER INC	714046AE9	1,094,000	1,183,247
PROCTER & GAMBLE CO	742718BG3	775,000	1,034,914
RANGE RESOURCES CORP	75281AAX7	5,850,000	5,776,875
ROCKWELL AUTOMATION	773903AG4	1,440,000	1,433,038
ROCKWELL COLLINS INC	774341AE1	1,750,000	1,823,819
SABRE GBLB INC	78573NAA0	2,500,000	2,618,750
THERMO FISHER SCIENTIFIC	883556BF8	4,500,000	4,805,789
THERMO FISHER SCIENTIFIC	883556BR2	2,000,000	1,948,656
TSY INFL IX N/B	912828B25	3,500,000	3,721,887
UNION PACIFIC CORP	907818EE4	4,125,000	4,152,435
US TREASURY N/B	912828G38	1,000,000	1,005,703
US TREASURY N/B	912828J27	3,000,000	2,959,452
US TREASURY N/B	912828J68	1,000,000	998,398
US TREASURY N/B	912828K74	2,000,000	1,966,368
US TREASURY N/B	912828K82	2,000,000	1,993,398
US TREASURY N/B	912828M80	2,000,000	2,004,532
US TREASURY N/B	912828P46	4,000,000	3,802,264
US TREASURY N/B	912828TV2	2,000,000	1,992,226
US TREASURY N/B	912828UN8	1,000,000	1,000,645
US TREASURY N/B	912828VP2	2,000,000	2,025,118
VERIZON COMM FRN	92343VBM5	2,000,000	2,036,548
VERIZON COMMUNICATIONS	92343VBJ2	1,750,000	1,717,497
WALGREENS BOOTS ALLIANCE	931427AE8	776,000	776,555
WALGREENS BOOTS ALLIANCE	931427AH1	4,375,000	4,550,958
WELLS FARGO & CO FRN	94974BFK1	2,500,000	2,511,175
WELLS FARGO & COMPANY	94974BFN5	2,000,000	2,116,804
WELLS FARGO & COMPANY	94974BFU9	2,000,000	2,010,952
WESTERN UNION CO	959802AP4	2,500,000	2,543,033
WESTERN UNION CO	959802AR0	2,250,000	2,258,600

LKCM Small-Mid Cap Equity Fund			
Unaudited Portfolio Holdings as of June 30, 2017			
Security Description	Ticker	Shares / Par Value	Market Value
MMF AND/OR T BILLS	63859B790	592,683	592,683
ACADIA HEALTHCARE	ACHC	8,100	399,978
ACXIOM CORPORATION	ACXM	13,535	351,639
AKAMAI TECHNOLOGIES	AKAM	6,240	310,814
ALIGN TECHNOLOGY	ALGN	4,140	621,497
BALL CORPORATION	BLL	5,350	225,824
BROOKDALE SENIOR LIVING INC	BKD	25,825	379,886
CANTEL MEDICAL CORP	CMD	4,760	370,852
CF INDUSTRIES HOLDINGS INC	CF	6,450	180,342
CHARLES RIVER LABS INTL	CRL	3,625	366,669
COLONY NORTHSTAR INC	CLNS	21,806	307,247
COLUMBIA SPORTSWEAR CO	COLM	3,510	203,791
DIAMONDBACK ENERGY INC	FANG	2,860	253,997
EURONET WORLDWIDE INC	EEFT	3,945	344,675
FAIR ISAAC CORP	FICO	1,730	241,179
FIRST INDUSTRIAL REALTY TRUST	FR	7,405	211,931
FIRSTCASH INC	FCFS	10,650	620,895
FLIR SYS INC COM	FLIR	8,725	302,409
FLOWERVE CORP	FLS	7,155	332,207
FMC CORPORATION	FMC	8,575	626,404
FORTINET INC	FTNT	9,475	354,744
FORTUNE BRANDS	FBHS	5,095	332,398
GENESEE WYOMING CL A	GWR	5,590	382,300
GUIDEWIRE SOFTWARE INC	GWRE	5,695	391,303
GULFPORT ENERGY CORP	GPOR	3,225	47,569
HEALTHCARE SERVICES GROUP INC	HCSG	7,159	335,256
HEALTHEQUITY	HQY	6,780	337,847
HEICO CORP	HEI	4,718	338,941
HOME BANCSHARES INC	HOMB	13,515	336,524
JOHN BEAN TECHN	JBT	2,245	220,010
KENNAMETAL INC	KMT	7,835	293,186
KIRBY CORPORATION	KEX	4,415	295,143
LAZARD LTD	LAZ	9,460	438,282
LEGACY TEXAS FINANCIAL GROUP	LTXB	7,360	280,637
LIFE STORAGE INC	LSI	3,945	292,325
MANHATTAN ASSOCIATES INC	MANH	1,385	66,563
MATADOR RESOURCES	MTDR	13,205	282,191
MERCURY SYSTEMS INC	MRCY	5,005	210,660
MICHAEL KORS HL	KORS	5,315	192,669
MIDDLEBY CORP	MIDD	1,575	191,378
MSC INDUSTRIAL DIRECT	MSM	2,950	253,582
MSCI INC	MSCI	4,840	498,472
NUTRISYSTEMS INC	NTRI	6,420	334,161
OLLIES BARGAIN OUTLET HOLDINGS INC	OLLI	6,770	288,402
OUTFRONT MEDIA INC	OUT	13,775	318,478
PARSLEY ENERGY	PE	4,580	127,095
PINNACLE FINANCIAL PARTNERS INC	PNFP	5,720	359,216
POLARIS INDS INC	PII	3,355	309,432
POOL CORPORATION	POOL	4,960	583,147
PRA HEALTH SCIENCES	PRAH	8,420	631,584
RELIANCE STEEL & ALUMINUM	RS	3,565	259,568
SEI INVESTMENTS COMPANY	SEIC	5,895	317,033
SNYDERS-LANCE INC	LNCE	5,690	196,988
SPROUTS FARMERS MARKET INC	SFM	8,200	185,894
SVB FINL GROUP	SIVB	2,775	487,817
TAKE TWO INTERACTIVE	TTWO	7,880	578,234
TIFFANY & COMPANY	TIF	3,350	314,465
TREEHOUSE FOODS INC	THS	4,025	328,802
TRIMBLE INCORPORATED	TRMB	16,915	603,358
WATSCO INC	WSO	1,830	282,186
WPX ENERGY INC	WPX	34,675	334,961