

LKCM FUNDS

LKCM Small Cap Equity Fund
LKCM Equity Fund
LKCM Balanced Fund
LKCM Fixed Income Fund
LKCM Small-Mid Cap Equity Fund

Portfolio Holdings as of March 31, 2018

The attached portfolio holdings list provides information on the investments of the LKCM Small Cap Equity Fund, LKCM Equity Fund, LKCM Balanced Fund, LKCM Fixed Income Fund and the LKCM Small-Mid Cap Equity Fund as of the date indicated and has not been audited. This portfolio holdings list is not part of the Annual Report, Semi-Annual Report, or Form N-Q of the Funds.

Fund holdings are subject to change and are not recommendations to buy or sell any security

LKCM Small Cap Equity Fund			
Unaudited Portfolio Holdings as of March 31, 2018			
Security Description	Ticker	Shares / Par Value	Market Value
MMF AND/OR T BILLS	63859B790	3,737,924	3,737,924
ACI WORLDWIDE	ACIW	90,520	2,147,134
ACXIOM CORPORATION	ACXM	62,281	1,414,402
ALARM.COM	ALRM	50,270	1,897,190
AMERICAN WOODMARK CORP	AMWD	15,420	1,518,099
BANC OF CALIFORNIA INC	BANC	121,045	2,336,169
BANCORPSOUTH INC	BXS	87,404	2,779,447
BGC PARTNERS INC	BGCP	145,585	1,958,118
BUILDERS FIRSTSOURCE INC	BLDR	138,765	2,753,098
CADENCE BANCORP	CADE	103,310	2,813,131
CAMBREX CORP	CBM	39,569	2,069,459
CANTEL MEDICAL CORP	CMD	32,950	3,670,960
CARBONITE INC	CARB	73,660	2,121,408
Portfolio Holdings as of March 31, 2018	CRS	52,115	2,299,314
CASS INFORMATION SYSTEMS INC	CASS	16,900	1,005,719
CBTX INC	CBTX	47,760	1,406,054
CHARLES RIVER LABS INTL	CRL	31,230	3,333,490
COLUMBIA SPORTSWEAR CO	COLM	38,166	2,917,027
CORNERSTONE ONDEMAND	CSOD	37,105	1,451,177
COUPA SOFTWARE INC	COUP	72,520	3,308,362
CRITEO SA- ADR	CRTO	42,545	1,099,363
CSW INDUSTRIALS	CSWI	45,725	2,059,911
EMCOR GROUP INC	EME	34,640	2,699,495
ENVESTNET INC	ENV	63,881	3,660,381
EURONET WORLDWIDE INC	EEFT	23,800	1,878,296
FAIR ISAAC CORP	FICO	14,335	2,427,919
FERRO CORP	FOE	103,545	2,404,315
FERROGLOBE PLC	GSM	194,125	2,082,961
FINISAR CORP	FNSR	15,000	237,150
FIREEYE INC	FEYE	121,820	2,062,413
FIRST INDUSTRIAL REALTY TRUST	FR	67,660	1,977,702
FIRSTCASH INC	FCFS	66,055	5,366,969
FIVE BELOW	FIVE	23,170	1,699,288
GCP APPLIED TECHNOLOGIES	GCP	62,095	1,803,860
GENESEE WYOMING CL A	GWR	28,745	2,034,859
GLACIER BANCORP INC	GBCI	50,460	1,936,655
GREEN BANCORP INC	GNBC	84,060	1,870,335
HANMI FINANCIAL	HAFC	52,480	1,613,760
HEALTHCARE SERVICES GROUP INC	HCSG	62,745	2,728,153

Security Description	Ticker	Shares / Par Value	Market Value
HEALTH EQUITY	HQY	50,970	3,085,724
HOME BANCSHARES INC	HOMB	127,491	2,908,070
HOSTESS BRANDS	TWPK	70,340	1,040,329
INFINERA CORP	INFN	211,830	2,300,474
J&J SNACK FOODS	JJSF	7,370	1,006,447
JOHN BEAN TECHN	JBT	26,240	2,975,616
K2M GROUP HOLDINGS	KTWO	43,575	825,746
KENNAMETAL INC	KMT	74,605	2,996,137
KIRBY CORPORATION	KEX	42,430	3,264,989
LEGACY TEXAS FINANCIAL GROUP	LTXB	50,575	2,165,622
LEMAITRE VASCULAR INC	LMAT	53,885	1,952,254
LIFE STORAGE INC	LSI	25,000	2,088,000
LIGAND PHARMACEUTICALS INC	LGND	13,020	2,150,383
LINDSAY MANUFACTURING CO	LNN	22,065	2,017,624
LITTELFUSE INC	LFUS	12,455	2,592,882
MAMMOTH ENERGY SERVICES	TUSK	50,000	1,603,000
MANHATTAN ASSOCIATES INC	MANH	11,145	466,753
MASTEC INC	MTZ	37,260	1,753,083
MATADOR RESOURCES	MTDR	50,000	1,495,500
MERCURY SYSTEMS INC	MRCY	43,820	2,117,382
MESA LABS INC	MLAB	10,670	1,583,855
MSC INDUSTRIAL DIRECT	MSM	18,040	1,654,448
NEOGEN CORP	NEOG	45,485	3,047,040
NEW RELIC INC	NEWR	41,540	3,078,945
NUTRISYSTEMS INC	NTRI	61,005	1,644,085
OASIS PETROLEUM INC	OAS	126,230	1,022,463
OLLIES BARGAIN OUTLET HOLDINGS INC	OLLI	81,655	4,923,797
OMNICELL	OMCL	47,640	2,067,576
OXFORD INDUSTRIES INC	OXM	30,030	2,239,037
PDC ENERGY INC	PDCE	21,575	1,057,822
PGT INDUSTRIES	PGTI	150,056	2,798,544
PINNACLE FINANCIAL PARTNERS INC	PNFP	43,125	2,768,625
PLANET FITNESS	PLNT	62,410	2,357,226
PRA HEALTH SCIENCES	PRAH	11,107	921,437
REALPAGE INC	RP	43,400	2,235,100
REXNORD HOLDINGS INC	RXN	66,915	1,986,037
RING ENERGY INC	REI	137,525	1,973,484
SEACOAST BANKING CORP FL	SBCF	86,925	2,300,905
SPROUTS FARMERS MARKET INC	SFM	48,280	1,133,132
SRC ENERGY INC	SRCI	105,070	990,810
STAAR SURGICAL	STAA	121,390	1,796,572
STAG INDUSTRIAL INC	STAG	30,810	736,975
STAMPS.COM	STMP	10,225	2,055,736
SUMMIT MATERIALS INC CL-A	SUM	92,284	2,794,360
TEXAS CAPITAL BANCSHARES	TCBI	17,200	1,546,280
TEXTAINER GROUP	TGH	159,125	2,697,169
THE TRADE DESK	TTD	29,750	1,476,195
TRITON INTL LTD	TRTN	84,615	2,589,219
TRUPANION INC	TRUP	47,955	1,433,375
TWILIO INC	TWLO	81,035	3,093,916
U.S. PHYSICAL THERAPY	USPH	30,140	2,450,382
WATTS WATER TECHNOLOGIES INC	WTS	22,985	1,785,935

LKCM Equity Fund			
Unaudited Portfolio Holdings as of March 31, 2018			
Security Description	Ticker	Shares / Par Value	Market Value
MMF AND/OR T BILLS	63859B790	30,450,639	30,450,639
ABBVIE INC	ABBV	65,000	6,152,250
ADOBE SYSTEMS INC	ADBE	40,265	8,700,461
AKAMAI TECHNOLOGIES	AKAM	90,000	6,388,200
ALARM.COM	ALRM	62,000	2,339,880
ALPHABET INC CLASS A	GOOGL	7,000	7,259,980
AMAZON.COM INC	AMZN	6,000	8,684,040
AMGEN INC	AMGN	40,000	6,819,200
APPLE INC	AAPL	42,500	7,130,650
BANK OF AMERICA CORP	BAC	385,000	11,546,150
CABOT OIL & GAS CORP	COG	170,000	4,076,600
COCA-COLA COMPANY	KO	80,000	3,474,400
COMERICA INC	CMA	126,000	12,087,180
Portfolio Holdings as of March 31, 2018	COP	62,000	3,675,980
CULLEN FROST BANKERS INC	CFR	65,000	6,894,550
DANAHER CORPORATION	DHR	75,000	7,343,250
DOWDUPONT INC	DWDP	90,000	5,733,900
ECOLAB INC	ECL	30,000	4,112,100
EMERSON ELECTRIC COMPANY	EMR	80,000	5,464,000
EOG RESOURCES INC	EOG	65,000	6,842,550
ESTEE LAUDER COMPANIES	EL	30,000	4,491,600
FACEBOOK INC	FB	35,000	5,592,650
FMC CORPORATION	FMC	80,000	6,125,600
FRANKLIN ELEC INC	FELE	85,000	3,463,750
GENERAC HOLDINGS INC	GNRC	108,000	4,958,280
GLACIER BANCORP INC	GBCI	60,000	2,302,800
HOME DEPOT INC	HD	40,000	7,129,600
HONEYWELL INTL INC	HON	60,000	8,670,600
JOHNSON & JOHNSON	JNJ	38,000	4,869,700
JPMORGAN CHASE & CO	JPM	102,000	11,216,940
KANSAS CITY SOUTHERN	KSU	40,000	4,394,000
KIMBERLY-CLARK CORPORATION	KMB	50,000	5,506,500
KIRBY CORPORATION	KEX	45,000	3,462,750
LITTELFUSE INC	LFUS	18,000	3,747,240
MARTIN MARIETTA MATERIALS	MLM	20,000	4,146,000
MERCK & COMPANY INC	MRK	80,000	4,357,600
MICROSOFT CORPORATION	MSFT	100,000	9,127,000
MONSANTO COMPANY	MON	55,000	6,417,950
NATIONAL INSTRUMENTS CORP	NATI	55,000	2,781,350
OCCIDENTAL PETROLEUM	OXY	110,000	7,145,600
PAYPAL HOLDINGS INC	PYPL	75,000	5,690,250
PEPSICO INC	PEP	49,000	5,348,350
PERKINELMER INC	PKI	100,000	7,572,000
PFIZER INC	PFE	115,000	4,081,350
ROPER TECHNOLOGIES	ROP	23,000	6,455,870
THERMO FISHER SCIENTIFIC	TMO	40,000	8,258,400
TIFFANY & COMPANY	TIF	30,000	2,929,800
TIME WARNER INC	TWX	70,000	6,620,600
TORO COMPANY	TTC	74,000	4,621,300
TRIMBLE INCORPORATED	TRMB	100,000	3,588,000
V F CORPORATION	VFC	100,000	7,412,000
VALMONT INDUSTRIES INC	VMI	45,000	6,583,500
WASTE CONNECTIONS INC	WCN	97,500	6,994,650
ZOETIS	ZTS	53,500	4,467,785

LKCM Balanced Fund			
Unaudited Portfolio Holdings as of March 31, 2018			
Security Description	Ticker	Shares / Par Value	Market Value
MMF AND/OR T BILLS	OA0933999	1,893,939	1,893,939
ABBOTT LABORATORIES	ABT	16,000	958,720
ABBVIE INC	ABBV	11,000	1,041,150
ADOBE SYSTEMS INC	ADBE	4,300	929,144
AIR PRODS & CHEMS INC	APD	5,100	811,053
AKAMAI TECHNOLOGIES	AKAM	12,500	887,250
ALPHABET INC CLASS A	GOOGL	250	259,285
ALPHABET INC CLASS C	GOOG	500	515,895
AMAZON.COM INC	AMZN	700	1,013,138
AMERICAN TOWER CORP REIT	AMT	3,200	465,088
ANADARKO PETROLEUM CORP	APC	9,500	573,895
APPLE INC	AAPL	7,150	1,199,627
AT&T CORPORATION	T	13,232	471,721
Portfolio Holdings as of March 31, 2018	BLL	8,800	349,448
BANK OF AMERICA CORP	BAC	38,500	1,154,615
CABOT OIL & GAS CORP	COG	23,200	556,336
CBS CORPORATION	CBS	3,600	185,004
CELGENE CORP	CELG	6,700	597,707
CHARLES RIVER LABS INTL	CRL	6,800	725,832
CHEVRON CORPORATION	CVX	5,795	660,862
CINTAS CORPORATION	CTAS	3,500	597,030
CITRIX SYSTEMS INC	CTXS	4,000	371,200
COCA-COLA COMPANY	KO	17,600	764,368
COLGATE-PALMOLIVE CO	CL	11,600	831,488
COMERICA INC	CMA	10,100	968,893
CONOCOPHILLIPS	COP	11,400	675,906
CULLEN FROST BANKERS INC	CFR	5,900	625,813
DANAHER CORPORATION	DHR	9,600	939,936
DOWDUPONT INC	DWDP	16,076	1,024,202
ECOLAB INC	ECL	4,800	657,936
EOG RESOURCES INC	EOG	6,000	631,620
EXXON MOBIL CORPORATION	XOM	6,727	501,901
FACEBOOK INC	FB	4,600	735,034
FMC CORPORATION	FMC	11,200	857,584
FORTIVE CORP	FTV	9,100	705,432
GCP APPLIED TECHNOLOGIES	GCP	16,000	464,800
HOME DEPOT INC	HD	4,300	766,432
HONEYWELL INTL INC	HON	5,100	737,001
HORMEL FOODS CORPORATION	HRL	13,900	477,048
JPMORGAN CHASE & CO	JPM	8,400	923,748
KIMBERLY-CLARK CORPORATION	KMB	6,600	726,858
KIRBY CORPORATION	KEX	8,000	615,600
MARTIN MARIETTA MATERIALS	MLM	3,900	808,470
MEDTRONIC PLC	MDT	7,600	609,672
MERCK & COMPANY INC	MRK	8,900	484,783
MICROSOFT CORPORATION	MSFT	11,000	1,003,970
MONDELEZ INTERNATIONAL INC	MDLZ	19,800	826,254
MONSANTO COMPANY	MON	5,600	653,464
MOODYS CORPORATION	MCO	6,000	967,800
NATIONAL INSTRUMENTS CORP	NATI	7,500	379,275
NIKE INC	NKE	11,600	770,704
O REILLY AUTOMOTIVE INC	ORLY	1,400	346,332
ORACLE CORPORATION	ORCL	15,400	704,550
PAYPAL HOLDINGS INC	PYPL	11,400	864,918
PEPSICO INC	PEP	5,800	633,070
PERKINELMER INC	PKI	11,600	878,352
PFIZER INC	PFE	17,100	606,879
PIONEER NAT RES CO	PXD	2,600	446,628
PRAXAIR INC	PX	5,500	793,650
PROCTER & GAMBLE COMPANY	PG	3,500	277,480
REALPAGE INC	RP	18,500	952,750
ROCKWELL AUTOMATION INC	ROK	3,500	609,700
ROCKWELL COLLINS INC	COL	4,300	579,855
SEI INVESTMENTS COMPANY	SEIC	14,500	1,086,195
SUNTRUST BANKS INC	STI	11,500	782,460
THERMO FISHER SCIENTIFIC	TMO	3,700	763,902
TIME WARNER INC	TWX	9,400	889,052
TRIMBLE INCORPORATED	TRMB	18,200	653,016
UNION PACIFIC CORP	UNP	3,000	403,290
V F CORPORATION	VFC	8,000	592,960
VERIZON COMMUNICATIONS	VZ	8,641	413,213
VISA INC	V	5,600	669,872
WALGREENS BOOTS ALLIANCE INC	WBA	11,400	746,358
WALMART INC	WMT	4,100	364,777
WALT DISNEY COMPANY	DIS	6,700	672,948
WASTE MANAGEMENT INC	WM	7,900	664,548
WHIRLPOOL CORPORATION	WHR	3,900	597,129
WPX ENERGY INC	WPX	35,000	517,300
ZIONS BANCORPORATION	ZION	17,500	922,775
ZOETIS	ZTS	14,400	1,202,544

Security Description	Ticker	Shares / Par Value	Market Value
ABBOTT LABORATORIES	002824AZ3	250,000	245,795
ABBOTT LABORATORIES	002824BE9	350,000	347,010
ABBVIE INC	00287YAK5	134,000	133,503
ABBVIE INC	00287YAT6	425,000	419,715
ALPHABET INC	02079KAB3	600,000	611,872
AMAZON.COM INC	023135AM8	495,000	502,062
AMERICAN EXPRESS CREDIT	0258M0DX4	300,000	296,716
AMERICAN TOWER CORP	03027XAC4	400,000	401,512
AMERICAN TOWER CORP	03027XAF7	100,000	99,315
AMGEN INC	031162BU3	100,000	99,398
AMGEN INC	031162BW9	100,000	98,301
AMGEN INC	031162BX7	325,000	317,821
APPLE INC	037833AR1	500,000	500,524
AT&T INC	00206RCL4	725,000	717,065
BANK OF AMERICA CORP	06051GFT1	400,000	397,384
BANK OF AMERICA CORP	06051GFW4	150,000	147,821
BANK OF NY MELLON CORP	06406FAA1	200,000	196,188
BANK OF NY MELLON CORP	06406HDF3	350,000	344,860
BB&T CORPORATION	05531FAQ6	115,000	114,500
BERKSHIRE HATHAWAY INC	084670BQ0	425,000	419,718
BURLINGTN NORTH SANTA FE	12189LAM3	600,000	595,095
CELGENE CORP	151020AP9	250,000	247,167
CHEVRON CORP	166764AT7	500,000	490,201
CISCO SYSTEMS INC	17275RAR3	250,000	249,405
CISCO SYSTEMS INC	17275RBD3	275,000	270,140
COMERICA INC	200340AP2	435,000	431,494
CONOCOPHILLIPS COMPANY	20826FAA4	490,000	472,115
COSTCO WHOLESALE CORP	22160KAH8	400,000	390,817
CVS CAREMARK CORP	126650CB4	175,000	174,411
CVS HEALTH CORP	126650CT5	400,000	386,734
DANAHER CORP	235851AP7	400,000	396,688
ECOLAB INC	278865AR1	100,000	98,935
ECOLAB INC	278865AT7	250,000	248,556
EMERSON ELECTRIC CO	291011BE3	400,000	389,800
EMERSON ELECTRIC CO	291011BG8	200,000	197,962
ENTERPRISE PRODUCTS OPER	29379VBK8	500,000	494,537
EOG RESOURCES INC	26875PAK7	500,000	482,235
EOG RESOURCES INC	26875PAL5	200,000	198,078
EXXON MOBIL CORPORATION	30231GAV4	325,000	320,294
FEDEX CORP	31428XAV8	425,000	415,520
GENERAL ELECTRIC CO	369604BD4	500,000	485,170
GILEAD SCIENCES INC	375558AV5	335,000	333,196
HOME DEPOT INC	437076BE1	325,000	323,390
HOME DEPOT INC	437076BG6	290,000	285,834
IBM CORP	459200JF9	350,000	344,597
JPMORGAN CHASE & CO	46625HJJ0	225,000	222,301
JPMORGAN CHASE & CO	46625HRT9	400,000	390,624
KINDER MORGAN ENER PART	494550BL9	400,000	403,331
MCDONALD' S CORP	58013MEL4	100,000	102,017
MCDONALD' S CORP	58013MEX8	200,000	199,138
MEDTRONIC INC	585055BG0	300,000	298,445
MERCK & CO INC	58933YAQ8	650,000	637,351
MICROSOFT CORP	594918BA1	400,000	392,508
NEWELL BRANDS INC	651229AR7	400,000	397,899
NEWELL BRANDS INC	651229AU0	350,000	346,595
OCCIDENTAL PETROLEUM CORP	674599CK9	500,000	489,410
ORACLE CORP	68389XAQ8	125,000	125,015
ORACLE CORP	68389XBA2	425,000	424,016
PEPSICO INC	713448BW7	415,000	417,375
QUALCOMM INC	747525AD5	350,000	344,292
ROCKWELL AUTOMATION	773903AF6	288,000	284,143
ROCKWELL COLLINS INC	774341AE1	250,000	251,185
ROPER TECHNOLOGIES INC	776743AC0	300,000	295,369
TEXAS INSTRUMENTS INC	882508AY0	470,000	469,664
THERMO FISHER SCIENTIFIC	883556BC5	600,000	590,971
TIME WARNER INC	887317AQ8	250,000	249,525
UNION PACIFIC CORP	907818EE4	415,000	411,094
UNITED PARCEL SERVICE	911312AQ9	600,000	584,885
VERIZON COMMUNICATIONS	92343VBJ2	200,000	192,300
VERIZON COMMUNICATIONS	92343VCN2	455,000	451,855
WALGREENS BOOTS ALLIANCE	931427AF5	325,000	323,850
WALGREENS BOOTS ALLIANCE	931427AH1	250,000	246,567
WALT DISNEY COMPANY	25468PDJ2	420,000	414,095
WELLS FARGO & COMPANY	94974BFQ8	200,000	199,142
WELLS FARGO & COMPANY	94974BFU9	150,000	149,125
WELLS FARGO BANK NA	94988J5D5	250,000	247,207

LKCM Fixed Income Fund			
Unaudited Portfolio Holdings as of March 31, 2018			
Security Description	Ticker	Shares / Par Value	Market Value
MMF AND/OR T BILLS	OA0933999	3,257,864	3,257,864
ABBVIE INC	00287YAN9	1,500,000	1,498,949
ALPHABET INC	02079KAB3	4,000,000	4,079,148
AMAZON.COM INC	023135AJ5	5,000,000	4,889,050
AMAZON.COM INC	023135AL0	2,000,000	2,000,684
AMERICAN EXPRESS CO	025816BR9	2,000,000	1,923,146
AMERICAN EXPRESS CO FRN	025816BH1	3,533,000	3,535,102
AMERICAN EXPRESS CREDIT	0258M0DT3	3,000,000	2,962,008
AMERICAN EXPRESS CREDIT	0258M0EK1	2,000,000	1,981,768
AMERICAN TOWER CORP	029912BC5	1,250,000	1,301,748
AMERICAN TOWER CORP	03027XAB6	3,500,000	3,483,743
AMERICAN TOWER CORP	03027XAC4	1,585,000	1,590,993
AMERICAN TOWER CORP	03027XAD2	2,500,000	2,642,305
Portfolio Holdings as of March 31, 2018	031162BU3	5,312,000	5,279,995
ANHEUSER-BUSCH INBEV FIN	035242AG1	4,537,000	4,524,718
APPLE INC	037833AK6	3,250,000	3,145,984
AT&T INC	00206RCA8	4,500,000	4,498,695
AT&T INC FRN	00206RCB6	3,000,000	3,012,747
AT&T INC FRN	00206RCD2	1,500,000	1,506,428
BALL CORP	058498AR7	2,000,000	2,077,500
BALL CORP	058498AT3	3,000,000	3,101,250
BANK OF AMERICA	06050TME9	5,000,000	4,986,320
BANK OF AMERICA CORP	06051GFT1	2,600,000	2,582,993
BANK OF AMERICA CORP	06051GFY0	2,000,000	2,031,818
BB&T CORPORATION	05531FAW3	2,000,000	2,009,088
BURLINGTN NORTH SANTA FE	12189LAM3	3,300,000	3,273,023
CELGENE CORP	151020AP9	4,750,000	4,696,168
CENTURYLINK INC	156700AN6	1,402,000	1,444,060
CENTURYLINK INC	156700AS5	2,500,000	2,453,125
CHEVRON CORP	166764AT7	1,450,000	1,421,583
CISCO SYSTEMS INC	17275RAE2	700,000	715,112
COMERICA INC	200340AP2	1,000,000	991,940
CVS CAREMARK CORP	126650BW9	2,000,000	2,045,918
DANAHER CORP	235851AP7	2,000,000	1,983,440
DANAHER CORP	235851AQ5	5,500,000	5,547,284
ECOLAB INC	278865AY6	1,000,000	969,139
EMERSON ELECTRIC CO	291011BF0	950,000	939,197
EMERSON ELECTRIC CO	291011BG8	5,000,000	4,949,045
ENTERPRISE PRODUCTS OPER	29379VBE2	2,000,000	2,011,884
ENTERPRISE PRODUCTS OPER	29379VBG7	1,620,000	1,618,484
FAMILY DOLLAR STORES INC	307000AA7	4,500,000	4,680,000
FANNIE MAE STEP UP	3136G3LK9	2,800,000	2,735,900
FANNIE MAE STEP UP	3136G3ZP3	2,000,000	1,984,384
FANNIE MAE STEP UP	3136G4DL4	1,040,000	1,021,204

Security Description	Ticker	Shares / Par Value	Market Value
FED HM LN BK STEP UP	3130ACJ21	2,500,000	2,463,775
FED HM LN BK STEP UP	3130ADF72	2,500,000	2,483,378
FED HM LN BK STEP UP	3130ADUX8	2,000,000	1,999,966
FED HM LN BK STEP UP	3130ABWW	2,500,000	2,476,598
FEDERAL HOME LOAN BANK	3130AC6F6	2,700,000	2,611,499
FEDEX CORP	31428XBF2	2,500,000	2,433,468
FREDDIE MAC	3134GBYM8	1,225,000	1,196,552
FREDDIE MAC	3137EADB2	2,000,000	1,986,850
FREDDIE MAC (STEP UP	3134GB4F6	2,000,000	1,988,420
FREDDIE MAC STEP UP	3134GB6H0	2,200,000	2,184,270
FREDDIE MAC STEP UP	3134GBJ94	2,500,000	2,460,508
FREDDIE MAC STEP UP	3134G95P8	2,500,000	2,462,165
FREDDIE MAC STEP UP	3134G95W3	1,600,000	1,541,686
FREDDIE MAC STEP UP	3134G9HF7	2,500,000	2,397,613
FREDDIE MAC STEP UP	3134G9VD6	1,500,000	1,473,305
FREDDIE MAC STEP UP	3134GADZ4	1,650,000	1,604,478
FREDDIE MAC STEP UP	3134GARC0	4,500,000	4,426,938
FREDDIE MAC STEP UP	3134GSDX0	2,000,000	1,996,106
GENERAL ELECTRIC CO	36962G6P4	1,050,000	1,030,972
JPMORGAN CHASE & CO	46625HJJ0	2,000,000	1,976,006
JPMORGAN CHASE & CO	46625HRL6	3,500,000	3,379,110
JPMORGAN CHASE & CO FRN	46647PAD8	2,409,000	2,419,607
KINDER MORGAN ENERGY	494550BV7	3,000,000	3,020,019
MORGAN STANLEY FRN	61746BDN3	3,500,000	3,515,225
MORGAN STANLEY FRN	6174467V5	2,500,000	2,501,463
NEWELL BRANDS INC	651229AU0	3,150,000	3,119,357
O'REILLY AUTOMOTIVE INC	67103HAA5	1,128,000	1,176,951
OCCIDENTAL PETROLEUM CORP	674599CK9	3,125,000	3,058,813
PERKINELMER INC	714046AE9	1,094,000	1,146,905
PROCTER & GAMBLE CO	742718BG3	775,000	990,943
RANGE RESOURCES CORP	75281AAY5	5,850,000	5,689,125
ROCKWELL AUTOMATION	773903AG4	1,440,000	1,384,386
ROCKWELL COLLINS INC	774341AE1	1,750,000	1,758,295
ROPER INDUSTRIES INC	776696AF3	1,250,000	1,247,186
SABRE GLBL INC	78573NAA0	2,500,000	2,534,375
THERMO FISHER SCIENTIFIC	883556BF8	4,500,000	4,628,412
THERMO FISHER SCIENTIFIC	883556BR2	2,000,000	1,870,488
TSY INFL IX N/B	912828B25	3,500,000	3,736,958
UNION PACIFIC CORP	907818EE4	4,125,000	4,086,171
US TREASURY N/B	912828J27	2,000,000	1,914,024
US TREASURY N/B	912828K74	2,000,000	1,906,290
US TREASURY N/B	912828K82	2,000,000	1,993,750
US TREASURY N/B	912828P46	2,000,000	1,845,468
US TREASURY N/B	912828TV2	2,000,000	1,969,532
US TREASURY N/B	912828UN8	2,000,000	1,949,180
US TREASURY N/B	912828VP2	2,000,000	1,985,118
VERIZON COMM FRN	92343VBM5	2,000,000	2,012,180
VERIZON COMM FRN	92343VDX9	2,000,000	2,039,360
VERIZON COMMUNICATIONS	92343VBJ2	1,750,000	1,682,622
WALGREENS BOOTS ALLIANCE	931427AH1	4,375,000	4,314,918
WELLS FARGO & CO FRN	94974BFK1	2,500,000	2,500,298
WELLS FARGO & COMPANY	94974BFN5	2,000,000	2,030,810
WELLS FARGO & COMPANY	94974BFU9	4,000,000	3,976,664
WESTERN UNION CO	959802AP4	2,500,000	2,508,988

LKCM Small-Mid Cap Equity Fund			
Unaudited Portfolio Holdings as of March 31, 2018			
Security Description	Ticker	Shares / Par Value	Market Value
MMF AND/OR T BILLS	63859B790	493,591	493,591
ACXIOM CORPORATION	ACXM	7,010	159,197
AKAMAI TECHNOLOGIES	AKAM	5,290	375,484
BUILDERS FIRSTSOURCE INC	BLDR	14,715	291,946
CANTEL MEDICAL CORP	CMD	3,675	409,432
CF INDUSTRIES HOLDINGS INC	CF	8,310	313,536
CHARLES RIVER LABS INTL	CRL	2,910	310,613
COLUMBIA SPORTSWEAR CO	COLM	3,700	282,791
DIAMONDBACK ENERGY INC	FANG	2,155	272,651
ENVESTNET INC	ENV	6,070	347,811
EURONET WORLDWIDE INC	EEFT	3,165	249,782
FAIR ISAAC CORP	FICO	2,175	368,380
FERROGLOBE PLC	GSM	21,295	228,495
Portfolio Holdings as of March 31, 2018	FR	6,065	177,280
FIRSTCASH INC	FCFS	8,325	676,406
FLIR SYS INC COM	FLIR	7,095	354,821
FMC CORPORATION	FMC	2,365	181,088
FORTINET INC	FTNT	6,670	357,379
GENESEE WYOMING CL A	GWR	4,540	321,387
GUIDEWIRE SOFTWARE INC	GWRE	4,515	364,947
HEALTHCARE SERVICES GROUP INC	HCSG	5,749	249,967
HEALTH EQUITY	HQY	5,725	346,592
HEICO CORP	HEI	4,357	378,231
HEXCEL CORPORATION	HXL	2,775	179,237
HOME BANCSHARES INC	HOMB	11,985	273,378
JOHN BEAN TECHN	JBT	2,990	339,066
KENNAMETAL INC	KMT	5,925	237,948
KIRBY CORPORATION	KEX	3,990	307,031
LAZARD LTD	LAZ	7,160	376,330
LEGACY TEXAS FINANCIAL GROUP	LTXB	7,520	322,006
LIFE STORAGE INC	LSI	3,395	283,550
LIGAND PHARMACEUTICALS INC	LGND	1,200	198,192
LITTELFUSE INC	LFUS	1,540	320,597
MATADOR RESOURCES	MTDR	7,380	220,736
MERCURY SYSTEMS INC	MRCY	4,040	195,213
MICHAEL KORS HL	KORS	6,010	373,101
MSC INDUSTRIAL DIRECT	MSM	2,355	215,977
MSCI INC	MSCI	3,225	482,041
NEOGEN CORP	NEOG	2,775	185,897
NUTRISYSTEMS INC	NTRI	3,595	96,885
OLLIES BARGAIN OUTLET HOLDINGS INC	OLLI	7,100	428,130
OMNICELL	OMCL	5,450	236,530
PINNACLE FINANCIAL PARTNERS INC	PNFP	4,215	270,603
POLARIS INDS INC	PII	2,685	307,486
POOL CORPORATION	POOL	1,505	220,061
PRA HEALTH SCIENCES	PRAH	5,175	429,318
PROOFPOINT INC	PFPT	1,505	171,043
RELIANCE STEEL & ALUMINUM	RS	3,315	284,228
REXNORD HOLDINGS INC	RXN	6,820	202,418
SEI INVESTMENTS COMPANY	SEIC	4,770	357,321
SUMMIT MATERIALS INC CL-A	SUM	7,525	227,857
SVB FINL GROUP	SIVB	2,100	504,021
TAKE TWO INTERACTIVE	TTWO	4,170	407,743
TIFFANY & COMPANY	TIF	2,590	252,939
TRIMBLE INCORPORATED	TRMB	5,120	183,706
TRITON INTL LTD	TRTN	8,675	265,455
TWILIO INC	TWLO	10,980	419,216
WATSCO INC	WSO	1,955	353,796
WPX ENERGY INC	WPX	25,325	374,304