

LKCM FUNDS

LKCM Small Cap Equity Fund
LKCM Equity Fund
LKCM Balanced Fund
LKCM Fixed Income Fund
LKCM Small-Mid Cap Equity Fund

Portfolio Holdings as of December 31, 2018

The attached portfolio holdings list provides information on the investments of the LKCM Small Cap Equity Fund, LKCM Equity Fund, LKCM Balanced Fund, LKCM Fixed Income Fund and the LKCM Small-Mid Cap Equity Fund as of the date indicated and has not been audited. This portfolio holdings list is not part of the Annual Report, Semi-Annual Report, or Form N-Q of the Funds.

Fund holdings are subject to change and are not recommendations to buy or sell any security

LKCM Small Cap Equity Fund			
Unaudited Portfolio Holdings as of December 31, 2018			
Security Description	Ticker	Shares / Par Value	Market Value
MMF AND/OR T BILLS	63859B790	1,189,707	1,189,707
ACI WORLDWIDE	ACIW	86,610	2,396,499
ACTUANT CORP	ATU	37,240	781,668
ALARM.COM	ALRM	57,770	2,996,530
AMERICAN WOODMARK CORP	AMWD	14,070	783,418
BANC OF CALIFORNIA INC	BANC	90,515	1,204,755
BANCORPSOUTH INC	BXS	84,154	2,199,786
BARNES GROUP INC	B	26,185	1,404,040
BGC PARTNERS INC	BGCP	155,710	805,021
BOX INC CL A	BOX	46,405	783,316
BUILDERS FIRSTSOURCE INC	BLDR	134,795	1,470,613
CADENCE BANCORP	CADE	111,625	1,873,068
CAMBREX CORP	CBM	22,659	855,604
CANTEL MEDICAL CORP	CMD	32,335	2,407,341
CARBONITE INC	CARB	66,700	1,684,842
CARPENTER TECHNOLOGY INC	CRS	40,390	1,438,288
CASS INFORMATION SYSTEMS INC	CASS	28,830	1,525,684
CBTX INC	CBTX	45,440	1,335,936
CENTURY COMMUNITIES	CCS	25,000	431,500
CHARLES RIVER LABS INTL	CRL	27,555	3,118,675
COLUMBIA SPORTSWEAR CO	COLM	21,251	1,786,997
COMSCORE INC	SCOR	41,440	597,979
CORNERSTONE ONDEMAND	CSOD	48,025	2,421,901
COUPA SOFTWARE INC	COUP	67,190	4,223,563
CSW INDUSTRIALS	CSWI	43,690	2,112,412
DXP ENTERPRISES INC	DXPE	42,070	1,171,229
EMCOR GROUP INC	EME	22,130	1,320,940
ENVESTNET INC	ENV	35,166	1,729,816
EURONET WORLDWIDE INC	EEFT	16,405	1,679,544
EVERI HOLDINGS INC	EVRI	116,280	598,842
FAIR ISAAC CORP	FICO	7,570	1,415,590
FERRO CORP	FOE	87,485	1,371,765
FIREEYE INC	FEYE	114,145	1,850,290
FIRST INDUSTRIAL REALTY TRUST	FR	64,015	1,847,473
FIRSTCASH INC	FCFS	34,450	2,492,458
FRESHPET	FRPT	29,345	943,735
GENESEE WYOMING CL A	GWR	27,525	2,037,401
GLACIER BANCORP INC	GBCI	47,645	1,887,695
GREEN BANCORP INC	GNBC	89,060	1,526,488
HEALTHCARE SERVICES GROUP INC	HCSG	66,735	2,681,412
HEALTHY EQUITY	HQY	46,865	2,795,497
HOME BANCSHARES INC	HOMB	118,721	1,939,901
HOSTESS BRANDS	TWNB	173,690	1,900,169

Security Description	Ticker	Shares / Par Value	Market Value
J&J SNACK FOODS	JJSF	7,370	1,065,628
JOHN BEAN TECHN	JBT	11,630	835,150
KENNAMETAL INC	KMT	73,195	2,435,930
KINSALE CAPITAL GROUP	KNSL	15,310	850,624
KIRBY CORPORATION	KEX	39,180	2,639,165
LEGACY TEXAS FINANCIAL GROUP	LTXB	50,575	1,622,952
LEMAITRE VASCULAR INC	LMAT	10,835	256,139
LIFE STORAGE INC	LSI	19,075	1,773,784
LIGAND PHARMACEUTICALS INC	LGND	14,280	1,937,796
LINDSAY MANUFACTURING CO	LNN	7,560	727,650
LITTELFUSE INC	LFUS	8,510	1,459,295
LIVERAMP HOLDINGS INC	RAMP	71,521	2,762,856
LOGMEIN INC	LOGM	13,030	1,062,857
MAGNOLIA OIL & GAS	MGY	122,870	1,377,373
MAMMOTH ENERGY SERVICES	TUSK	63,855	1,148,113
MERCURY SYSTEMS INC	MRCY	60,020	2,838,346
MESA LABS INC	MLAB	10,690	2,227,689
MSC INDUSTRIAL DIRECT	MSM	13,285	1,021,882
NEOGEN CORP	NEOG	43,080	2,455,560
NEWMARK GROUP INC	NMRK	72,233	579,309
NEXSTAR MEDIA GROUP INC	NXST	28,400	2,233,376
NUTRISYSTEMS INC	NTRI	67,035	2,941,496
NV5 GLOBAL INC	NVEE	16,020	970,011
OASIS PETROLEUM INC	OAS	126,230	698,052
OLLIES BARGAIN OUTLET HOLDINGS INC	OLLI	43,390	2,885,869
OMNICELL	OMCL	41,815	2,560,751
ONESPAN INC	OSPN	96,470	1,249,287
OXFORD INDUSTRIES INC	OXM	25,615	1,819,690
PGT INDUSTRIES	PGTI	111,121	1,761,268
PINNACLE FINANCIAL PARTNERS INC	PNFP	37,230	1,716,303
PLANET FITNESS	PLNT	50,950	2,731,939
POOL CORPORATION	POOL	6,150	914,198
RCM	RCM	192,640	1,531,488
REALPAGE INC	RP	40,500	1,951,695
REXNORD HOLDINGS INC	RXN	64,070	1,470,407
SEACOAST BANKING CORP FL	SBCF	83,040	2,160,701
SRC ENERGY INC	SRCI	75,000	352,500
STAAR SURGICAL	STAA	121,390	3,873,555
STAMPS.COM	STMP	8,775	1,365,741
STEVEN MADDEN LTD	SHOO	52,035	1,574,579
SYSTEMAX	SYX	29,610	707,383
TANGER FACTORY OUTLET CENTER	SKT	62,585	1,265,469
TELADOC HEALTH	TDOC	17,650	874,911
TEXAS CAPITAL BANCSHARES	TCBI	30,950	1,581,236
TEXTAINER GROUP	TGH	51,370	511,645
THE TRADE DESK	TTD	23,865	2,769,772
TIER REIT INC	TIER	64,175	1,323,930
TREX CO INC	TREX	16,315	968,458
TRITON INTL LTD	TRTN	56,315	1,749,707
TRUPANION INC	TRUP	26,535	675,581
TWILIO INC	TWLO	14,695	1,312,264
US PHYSICAL THERAPY	USPH	20,645	2,113,016
VIEWRAY INC	VRAY	174,680	1,060,308
WATTS WATER TECHNOLOGIES INC	WTS	20,465	1,320,606
WINGSTOP INC	WING	31,990	2,053,438

LKCM Equity Fund			
Unaudited Portfolio Holdings as of December 31, 2018			
Security Description	Ticker	Shares / Par Value	Market Value
MMF AND/OR T BILLS	63859B790	10,233,172	10,233,172
ADOBE INC	ADBE	30,000	6,787,200
AKAMAI TECHNOLOGIES	AKAM	90,000	5,497,200
ALARM.COM	ALRM	67,000	3,475,290
ALPHABET INC CLASS A	GOOGL	7,000	7,314,720
AMAZON.COM INC	AMZN	5,000	7,509,850
AMGEN INC	AMGN	40,000	7,786,800
APPLE INC	AAPL	40,000	6,309,600
BANK OF AMERICA CORP	BAC	385,000	9,486,400
CABOT OIL & GAS CORP	COG	190,000	4,246,500
CINTAS CORPORATION	CTAS	20,000	3,359,800
COCA-COLA COMPANY	KO	80,000	3,788,000
COMERICA INC	CMA	126,000	8,654,940
CONOCOPHILLIPS	COP	62,000	3,865,700
CULLEN FROST BANKERS INC	CFR	65,000	5,716,100
DANAHER CORPORATION	DHR	75,000	7,734,000
DOWDUPONT INC	DWDP	100,000	5,348,000
ECOLAB INC	ECL	30,000	4,420,500
EMERSON ELECTRIC COMPANY	EMR	170,000	10,157,500
ENVESTNET INC	ENV	65,000	3,197,350
EOG RESOURCES INC	EOG	65,000	5,668,650
ESTEE LAUDER COMPANIES	EL	30,000	3,903,000
FACEBOOK INC	FB	27,000	3,539,430
FMC CORPORATION	FMC	85,000	6,286,600
FRANKLIN ELEC INC	FELE	85,000	3,644,800
GENERAC HOLDINGS INC	GNRC	115,000	5,715,500
GLACIER BANCORP INC	GBCI	60,000	2,377,200
HOME DEPOT INC	HD	40,000	6,872,800
HONEYWELL INTL INC	HON	60,000	7,927,200
JOHNSON & JOHNSON	JNJ	38,000	4,903,900
JPMORGAN CHASE & CO	JPM	102,000	9,957,240
KANSAS CITY SOUTHERN	KSU	40,000	3,818,000
KIMBERLY-CLARK CORPORATION	KMB	50,000	5,697,000
KIRBY CORPORATION	KEX	50,000	3,368,000
LOGMEIN INC	LOGM	35,000	2,854,950
MERCK & COMPANY INC	MRK	80,000	6,112,800
MICROSOFT CORPORATION	MSFT	100,000	10,157,000
NATIONAL INSTRUMENTS CORP	NATI	55,000	2,495,900
OCCIDENTAL PETROLEUM	OXY	124,000	7,611,120
PAYPAL HOLDINGS INC	PYPL	75,000	6,306,750
PEPSICO INC	PEP	49,000	5,413,520
PERKINELMER INC	PKI	100,000	7,855,000
PFIZER INC	PFE	115,000	5,019,750
REALPAGE INC	RP	35,000	1,686,650
ROCKWELL AUTOMATION INC	ROK	25,000	3,762,000
ROKU INC	ROKU	30,000	919,200
ROPER TECHNOLOGIES	ROP	23,000	6,129,960
THERMO FISHER SCIENTIFIC	TMO	30,000	6,713,700
TIFFANY & COMPANY	TIF	30,000	2,415,300
TORO COMPANY	TTC	74,000	4,135,120
TRIMBLE INCORPORATED	TRMB	150,000	4,936,500
UNION PACIFIC CORP	UNP	24,000	3,317,520
V F CORPORATION	VFC	100,000	7,134,000
VALMONT INDUSTRIES INC	VMI	45,000	4,992,750
WASTE CONNECTIONS INC	WCN	97,500	7,239,375
ZOETIS	ZTS	53,500	4,576,390

LKCM Balanced Fund			
Unaudited Portfolio Holdings as of December 31, 2018			
Security Description	Ticker	Shares / Par Value	Market Value
MMF AND/OR T BILLS	OA0933999	502,490	502,490
ABBOTT LABORATORIES	ABT	12,300	889,659
ABBVIE INC	ABBV	9,000	829,710
ADOBE INC	ADBE	3,500	791,840
AIR PRODS & CHEMS INC	APD	5,100	816,255
AKAMAI TECHNOLOGIES	AKAM	12,500	763,500
ALPHABET INC CLASS A	GOOGL	250	261,240
ALPHABET INC CLASS C	GOOG	625	647,256
AMAZON.COM INC	AMZN	700	1,051,379
AMERICAN TOWER CORP REIT	AMT	3,800	601,122
ANADARKO PETROLEUM CORP	APC	9,500	416,480
APPLE INC	AAPL	7,150	1,127,841
AT&T CORPORATION	T	26,739	763,131
BALL CORPORATION	BLL	8,800	404,624
BANK OF AMERICA CORP	BAC	38,500	948,640
BECTON DICKINSON & CO	BDX	3,000	675,960
CABOT OIL & GAS CORP	COG	25,900	578,865
CBS CORPORATION	CBS	3,600	157,392
CHARLES RIVER LABS INTL	CRL	6,800	769,624
CHEVRON CORPORATION	CVX	5,795	630,438
CINTAS CORPORATION	CTAS	4,000	671,960
COCA-COLA COMPANY	KO	17,600	833,360
COLGATE-PALMOLIVE CO	CL	11,600	690,432
COMERICA INC	CMA	11,300	776,197
CONOCOPHILLIPS	COP	11,400	710,790
CULLEN FROST BANKERS INC	CFR	7,300	641,962
DANAHER CORPORATION	DHR	8,800	907,456
DOWDUPONT INC	DWDP	16,076	859,744
ECOLAB INC	ECL	4,800	707,280
EOG RESOURCES INC	EOG	7,100	619,191
EXXON MOBIL CORPORATION	XOM	4,633	315,924
FLIR SYS INC COM	FLIR	11,200	487,648
FMC CORPORATION	FMC	12,200	902,312
FORTIVE CORP	FTV	10,100	683,366
GCP APPLIED TECHNOLOGIES	GCP	16,000	392,800
HOME DEPOT INC	HD	6,100	1,048,102
HONEYWELL INTL INC	HON	5,100	673,812
JPMORGAN CHASE & CO	JPM	9,000	878,580
KIMBERLY-CLARK CORPORATION	KMB	6,600	752,004
KIRBY CORPORATION	KEX	9,000	606,240
LINDE PLC	LIN	5,500	858,220
MARTIN MARIETTA MATERIALS	MLM	4,100	704,667
MEDTRONIC PLC	MDT	7,600	691,296
MERCK & COMPANY INC	MRK	9,800	748,818
MICROSOFT CORPORATION	MSFT	11,000	1,117,270
MONDELEZ INTERNATIONAL INC	MDLZ	19,800	792,594
MOODYS CORPORATION	MCO	6,000	840,240
NATIONAL INSTRUMENTS CORP	NATI	15,800	717,004
NIKE INC	NKE	11,600	860,024
O REILLY AUTOMOTIVE INC	ORLY	1,400	482,062
ORACLE CORPORATION	ORCL	15,400	695,310
PAYPAL HOLDINGS INC	PYPL	11,400	958,626
PEPSICO INC	PEP	6,700	740,216
PERKINELMER INC	PKI	10,100	793,355
PFIZER INC	PFE	17,100	746,415
PIONEER NAT RES CO	PXD	4,100	539,232
PROCTER & GAMBLE COMPANY	PG	3,500	321,720
REALPAGE INC	RP	20,900	1,007,171
ROCKWELL AUTOMATION INC	ROK	4,500	677,160
SALESFORCE.COM INC	CRM	5,400	739,638
STANLEY BLACK AND DECKER INC	SWK	5,400	646,596
SUNTRUST BANKS INC	STI	14,600	736,424
THERMO FISHER SCIENTIFIC	TMO	3,700	828,023
TRIMBLE INCORPORATED	TRMB	22,200	730,602
UNION PACIFIC CORP	UNP	4,100	566,743
V F CORPORATION	VFC	13,200	941,688
VERIZON COMMUNICATIONS	VZ	12,141	682,567
VISA INC	V	5,600	738,864
WALGREENS BOOTS ALLIANCE INC	WBA	7,500	512,475
WALMART INC	WMT	8,100	754,515
WALT DISNEY COMPANY	DIS	7,500	822,375
WASTE MANAGEMENT INC	WM	5,900	525,041
WPX ENERGY INC	WPX	41,000	465,350
ZIONS BANCORPORATION NA	ZION	17,500	712,950
ZOETIS	ZTS	14,400	1,231,776

Security Description	Ticker	Shares / Par Value	Market Value
ABBOTT LABORATORIES	002824BE9	245,000	244,527
ABBOTT LABORATORIES	002824BM1	255,000	258,576
ABBVIE INC	00287YAT6	425,000	421,106
ALPHABET INC	02079KAB3	600,000	609,320
AMAZON.COM INC	023135AM8	695,000	703,787
AMERICAN EXPRESS CO	025816BR9	300,000	287,461
AMERICAN EXPRESS CO	025816BW8	300,000	301,177
AMERICAN EXPRESS CREDIT	0258M0DX4	300,000	297,003
AMERICAN TOWER CORP	03027XAF7	300,000	297,797
AMGEN INC	031162BW9	100,000	98,699
AMGEN INC	031162BX7	325,000	318,501
APPLE INC	037833AR1	500,000	500,780
AT&T INC	00206RCL4	725,000	715,824
BANK OF AMERICA CORP	06051GFT1	400,000	395,911
BANK OF AMERICA CORP	06051GFW4	250,000	246,682
BANK OF NY MELLON CORP	06406FAA1	200,000	197,602
BANK OF NY MELLON CORP	06406HDF3	350,000	346,024
BERKSHIRE HATHAWAY INC	084670BQ0	710,000	700,912
BURLINGTN NORTH SANTA FE	12189LAM3	600,000	596,041
CELGENE CORP	151020AP9	250,000	244,121
CHEVRON CORP	166764AT7	500,000	489,705
CISCO SYSTEMS INC	17275RBD3	275,000	271,441
COMERICA INC	200340AP2	185,000	184,177
CONOCOPHILLIPS COMPANY	20826FAA4	490,000	473,655
COSTCO WHOLESALE CORP	22160KAH8	400,000	391,135
CVS HEALTH CORP	126650CT5	400,000	386,170
DANAHER CORP	235851AP7	400,000	396,433
ECOLAB INC	278865AR1	100,000	99,376
ECOLAB INC	278865AU4	500,000	498,531
EMERSON ELECTRIC CO	291011BE3	400,000	392,046
EMERSON ELECTRIC CO	291011BG8	200,000	195,589
ENTERPRISE PRODUCTS OPER	29379VBK8	500,000	495,283
EOG RESOURCES INC	26875PAK7	600,000	576,986
EOG RESOURCES INC	26875PAL5	200,000	198,122
EXXON MOBIL CORP	30231GAT9	300,000	292,950
EXXON MOBIL CORPORATION	30231GAV4	325,000	320,421
FEDEX CORP	31428XAV8	425,000	411,179
HOME DEPOT INC	437076BG6	290,000	287,099
IBM CORP	459200JF9	350,000	343,054
ILLINOIS TOOL WORKS INC	452308AT6	500,000	508,006
JPMORGAN CHASE & CO	46625HJJ0	225,000	220,211
JPMORGAN CHASE & CO	46625HRT9	400,000	391,379
KINDER MORGAN ENER PART	494550BL9	400,000	400,148
MCDONALD' S CORP	58013MEL4	100,000	101,252
MCDONALD' S CORP	58013MEX8	200,000	198,705
MEDTRONIC INC	585055BG0	300,000	298,517
MERCK & CO INC	58933YAQ8	650,000	637,683
MICROSOFT CORP	594918BA1	400,000	395,330
MICROSOFT CORP	594918BJ2	230,000	227,689
O'REILLY AUTOMOTIVE INC	67103HAA5	300,000	308,171
OCCIDENTAL PETROLEUM CORP	674599CK9	500,000	487,916
ORACLE CORP	68389XBA2	625,000	622,194
PEPSICO INC	713448BW7	415,000	416,161
QUALCOMM INC	747525AD5	350,000	345,205
ROCKWELL AUTOMATION	773903AF6	288,000	284,875
ROCKWELL COLLINS INC	774341AE1	250,000	249,228
ROPER TECHNOLOGIES INC	776743AC0	600,000	588,220
SCHLUMBERGER INV	806854AH8	500,000	502,702
TEXAS INSTRUMENTS INC	882508AY0	470,000	467,307
THERMO FISHER SCIENTIFIC	883556BC5	600,000	588,551
TIME WARNER INC	887317AQ8	250,000	246,836
TRIMBLE INC	896239AB6	500,000	503,144
UNION PACIFIC CORP	907818EE4	415,000	409,656
UNION PACIFIC CORP	907818ES3	200,000	202,182
UNITED PARCEL SERVICE	911312AQ9	600,000	587,735
VERIZON COMMUNICATIONS	92343VBJ2	200,000	194,188
VERIZON COMMUNICATIONS	92343VCN2	455,000	453,022
WALGREENS BOOTS ALLIANCE	931427AF5	325,000	323,725
WALGREENS BOOTS ALLIANCE	931427AH1	250,000	246,519
WALMART INC	931142ED1	700,000	708,317
WALT DISNEY COMPANY	25468PDJ2	420,000	414,894

LKCM Fixed Income Fund			
Unaudited Portfolio Holdings as of December 31, 2018			
Security Description	Ticker	Shares / Par Value	Market Value
MMF AND/OR T BILLS	OA0933999	2,058,347	2,058,347
ALPHABET INC	02079KAB3	02079KAB3	4,062,136
AMAZON.COM INC	023135AJ5	023135AJ5	4,893,010
AMAZON.COM INC	023135AL0	023135AL0	1,995,200
AMERICAN EXPRESS CO	025816BR9	025816BR9	1,916,406
AMERICAN EXPRESS CO	025816CA5	025816CA5	2,041,756
AMERICAN EXPRESS CREDIT	0258M0DT3	0258M0DT3	2,969,148
AMERICAN EXPRESS FRN	025816BQ1	025816BQ1	3,483,820
AMERICAN TOWER CORP	029912BC5	029912BC5	1,280,460
AMERICAN TOWER CORP	03027XAB6	03027XAB6	3,442,940
AMERICAN TOWER CORP	03027XAC4	03027XAC4	1,585,943
AMERICAN TOWER CORP	03027XAD2	03027XAD2	2,589,003
AMGEN INC	031162BU3	031162BU3	5,292,000
APPLE INC	037833AK6	037833AK6	3,144,447
AT&T INC	00206RDQ2	00206RDQ2	1,960,054
AT&T INC FRN	00206RDV1	00206RDV1	2,966,259
AT&T INC FRN	00206RCD2	00206RCD2	1,500,501
BALL CORP	058498AR7	058498AR7	2,015,000
BALL CORP	058498AT3	058498AT3	3,000,000
BANK OF AMERICA CORP	06051GFT1	06051GFT1	2,573,420
BANK OF AMERICA CORP	06051GFU8	06051GFU8	1,980,192
BANK OF AMERICA CORP FRN	06051GFY0	06051GFY0	2,977,300
BB&T CORPORATION FRN	05531FAW3	05531FAW3	2,002,792
BURLINGTN NORTH SANTA FE	12189LAM3	12189LAM3	3,476,907
CELGENE CORP	151020AP9	151020AP9	4,638,304
CENTURYLINK INC	156700AS5	156700AS5	2,418,750
CHEVRON CORP	166764AT7	166764AT7	1,420,143
CISCO SYSTEMS INC	17275RAE2	17275RAE2	701,496
COMERICA INC	200340AP2	200340AP2	995,554
CONOCOPHILLIPS CO FRN	20826FAH9	20826FAH9	707,631
CVS CAREMARK CORP	126650BW9	126650BW9	2,024,812
CVS HEALTH CORP FRN	126650DD9	126650DD9	4,465,121
DANAHER CORP	235851AP7	235851AP7	1,982,164
DANAHER CORP	235851AQ5	235851AQ5	5,415,130
ECOLAB INC	278865AY6	278865AY6	965,582
EMERSON ELECTRIC CO	291011BF0	291011BF0	937,358
EMERSON ELECTRIC CO	291011BG8	291011BG8	4,889,715
ENTERPRISE PRODUCTS OPER	29379VBE2	29379VBE2	1,981,594
FAMILY DOLLAR STORES INC	307000AA7	307000AA7	4,601,250
FANNIE MAE STEP UP	3136G3LK9	3136G3LK9	2,765,826
FANNIE MAE STEP UP	3136G3ZP3	3136G3ZP3	1,990,940
FANNIE MAE STEP UP	3136G4DL4	3136G4DL4	1,027,900
FED HM LN BK	3130AC6F6	3130AC6F6	2,640,487
FED HM LN BK STEP UP	3130ACJ21	3130ACJ21	2,472,423
FED HM LN BK STEP UP	3130ACN42	3130ACN42	2,476,875
FED HM LN BK STEP UP	3130ADF72	3130ADF72	2,491,393
FED HM LN BK STEP UP	3130ABWW	3130ABWW2	2,474,048

Security Description	Ticker	Shares / Par Value	Market Value
FEDEX CORP	31428XBF2	31428XBF2	3,327,856
FREDDIE MAC	3137EADB2	3137EADB2	1,992,904
FREDDIE MAC	3134GBYM8	3134GBYM8	1,204,612
FREDDIE MAC	3134GSKD6	3134GSKD6	1,500,585
FREDDIE MAC (STEP UP	3134GB4F6	3134GB4F6	1,996,932
FREDDIE MAC STEP UP	3134GB6H0	3134GB6H0	2,194,403
FREDDIE MAC STEP UP	3134GBJ94	3134GBJ94	2,478,345
FREDDIE MAC STEP UP	3134GSQY4	3134GSQY4	841,346
FREDDIE MAC STEP UP	3134GSDX0	3134GSDX0	1,997,786
FREDDIE MAC STEP UP	3134G95P8	3134G95P8	2,464,708
FREDDIE MAC STEP UP	3134G95W3	3134G95W3	1,555,483
FREDDIE MAC STEP UP	3134G9HF7	3134G9HF7	2,422,055
FREDDIE MAC STEP UP	3134G9VD6	3134G9VD6	1,475,243
FREDDIE MAC STEP UP	3134GADZ4	3134GADZ4	1,619,856
FREDDIE MAC STEP UP	3134GARC0	3134GARC0	4,454,258
JPMORGAN CHASE & CO	46625HRL6	46625HRL6	3,363,913
JPMORGAN CHASE & CO	46625HJJ0	46625HJJ0	1,957,432
JPMORGAN CHASE & CO FRN	46625HKB5	46625HKB5	3,094,122
JPMORGAN CHASE & CO FRN	46647PAD8	46647PAD8	2,374,828
KINDER MORGAN ENERGY	494550BV7	494550BV7	2,985,744
KINDER MORGAN INC FRN	49456BAN1	49456BAN1	1,956,424
MORGAN STANLEY FRN	61746BDN3	61746BDN3	3,500,984
MORGAN STANLEY FRN	61746BEH5	61746BEH5	1,500,066
O'REILLY AUTOMOTIVE INC	67103HAA5	67103HAA5	2,262,999
OCCIDENTAL PETROLEUM CORP	674599CK9	674599CK9	3,049,475
PERKINELMER INC	714046AE9	714046AE9	1,129,419
PROCTER & GAMBLE CO	742718BG3	742718BG3	966,041
RANGE RESOURCES CORP	75281AA5	75281AA5	5,257,688
ROCKWELL AUTOMATION	773903AG4	773903AG4	1,382,175
ROCKWELL COLLINS INC	774341AE1	774341AE1	1,744,594
SABRE GLBL INC	78573NAA0	78573NAA0	2,500,000
THERMO FISHER SCIENTIFIC	883556BF8	883556BF8	4,563,347
THERMO FISHER SCIENTIFIC	883556BR2	883556BR2	3,697,644
TRIMBLE INC	896239AB6	896239AB6	4,528,292
TSY INFL IX N/B	912828B25	912828B25	3,734,872
UNION PACIFIC CORP	907818EE4	907818EE4	4,071,882
UNION PACIFIC CORP	907818ES3	907818ES3	1,516,365
US TREASURY N/B	9128283W8	9128283W8	1,005,410
US TREASURY N/B	9128284V9	9128284V9	3,046,992
US TREASURY N/B	9128285M8	9128285M8	3,112,323
US TREASURY N/B	912828J27	912828J27	1,935,312
US TREASURY N/B	912828K74	912828K74	1,928,710
US TREASURY N/B	912828P46	912828P46	1,872,734
US TREASURY N/B	912828TV2	912828TV2	1,977,578
US TREASURY N/B	912828UN8	912828UN8	1,961,602
US TREASURY N/B	912828VP2	912828VP2	1,983,906
US TREASURY N/B	912828X88	912828X88	3,917,420
VERIZON COMM FRN	92343VDX9	92343VDX9	2,203,390
VERIZON COMMUNICATIONS	92343VBJ2	92343VBJ2	1,699,149
WALGREENS BOOTS ALLIANCE	931427AH1	931427AH1	4,314,083
WELLS FARGO & COMPANY	94974BFN5	94974BFN5	2,013,912

LKCM Small-Mid Cap Equity Fund			
Unaudited Portfolio Holdings as of December 31, 2018			
Security Description	Ticker	Shares / Par Value	Market Value
MMF AND/OR T BILLS	63859B790	436,416	463,416
AKAMAI TECHNOLOGIES	AKAM	3,765	229,966
AMERICAN CAMPUS COMMUNITIES REIT	ACC	6,020	249,168
BUILDERS FIRSTSOURCE INC	BLDR	3,000	32,730
CANTEL MEDICAL CORP	CMD	2,875	214,044
CF INDUSTRIES HOLDINGS INC	CF	3,765	163,815
CHARLES RIVER LABS INTL	CRL	2,195	248,430
COLUMBIA SPORTSWEAR CO	COLM	1,925	161,873
COUPA SOFTWARE INC	COUP	3,750	235,725
ENVESTNET INC	ENV	4,065	199,957
EURONET WORLDWIDE INC	EEFT	1,655	169,439
EXACT SCIENCES CORP	EXAS	3,460	218,326
FAIR ISAAC CORP	FICO	890	166,430
FIRST INDUSTRIAL REALTY TRUST	FR	6,950	200,577
FIRSTCASH INC	FCFS	4,360	315,446
FLIR SYS INC COM	FLIR	6,020	262,111
FORTINET INC	FTNT	5,210	366,940
GENESEE WYOMING CL A	GWR	2,315	171,356
GUIDEWIRE SOFTWARE INC	GWRE	1,940	155,646
HEALTHCARE SERVICES GROUP INC	HCSG	7,529	302,515
HEALTHY EQUITY	HQY	4,520	269,618
HEICO CORP	HEI	4,253	329,522
HEXCEL CORPORATION	HXL	1,750	100,345
HOME BANCSHARES INC	HOMB	9,915	162,011
KENAMETAL INC	KMT	3,810	126,797
KIRBY CORPORATION	KEX	2,970	200,059
LEGACY TEXAS FINANCIAL GROUP	LTXB	7,940	254,795
LIFE STORAGE INC	LSI	1,965	182,725
LIGAND PHARMACEUTICALS INC	LGND	1,200	162,840
LIVERAMP HOLDINGS INC	RAMP	6,820	263,457
MERCURY SYSTEMS INC	MRCY	7,020	331,976
MICHAEL KORS HL	KORS	4,025	152,628
MSCI INC	MSCI	1,545	227,779
NEOGEN CORP	NEOG	1,340	76,380
NEXSTAR MEDIA GROUP INC	NXST	3,650	287,036
OLLIES BARGAIN OUTLET HOLDINGS INC	OLLI	4,550	302,621
OMNICELL	OMCL	4,010	245,572
PERKINELMER INC	PKI	2,965	232,901
PINNACLE FINANCIAL PARTNERS INC	PNFP	3,070	141,527
POOL CORPORATION	POOL	1,965	292,097
PRA HEALTH SCIENCES	PRAH	2,505	230,360
PROOFPOINT INC	PFPT	3,090	258,973
REALPAGE INC	RP	4,300	207,217
RELIANCE STEEL & ALUMINUM	RS	2,065	146,966
REXNORD HOLDINGS INC	RXN	10,765	247,057
SEI INVESTMENTS COMPANY	SEIC	2,890	133,518
STAAR SURGICAL	STAA	7,180	229,114
SVB FINL GROUP	SIVB	560	106,355
TANGER FACTORY OUTLET CENTER	SKT	6,330	127,993
TIFFANY & COMPANY	TIF	2,170	174,707
TRIMBLE INCORPORATED	TRMB	9,305	306,228
TRITON INTL LTD	TRTN	4,460	138,572
TWILIO INC	TWLO	5,125	457,663
WATSCO INC	WSO	2,230	310,282
WPX ENERGY INC	WPX	22,505	255,432