## LKCM BALANCED FUND SCHEDULE OF INVESTMENTS March 31, 2022 (Unaudited)

COMMON STOCKS - 69.6%	Shares	Value
Aerospace & Defense - 2.4%		
Axon Enterprise, Inc. (a)	· · · · · · · · · · · · · · · · · · ·	\$ 757,515
Honeywell International, Inc.	5,100	992,358
L3Harris Technologies, Inc.	6,300	1,565,361
		3,315,234
Banks - 4.3%		
Bank of America Corp.	55,000	2,267,100
Cullen/Frost Bankers, Inc.	12,500	1,730,125
Zions Bancorp N.A.	28,500	1,868,460
		5,865,685
Beverages - 1.8%		
The Coca-Cola Co.	23,100	1,432,200
PepsiCo, Inc.	6,200	1,037,756
		2,469,956
Biotechnology - 1.0%		
Charles River Laboratories International, Inc. (a)	5,000	1,419,850
		<u> </u>
Chemicals - 5.9%		
Air Products and Chemicals, Inc.	6,000	1,499,460
Corteva, Inc.	20,358	1,170,178
DuPont de Nemours, Inc.	13,658	1,004,955
Ecolab, Inc.	5,900	1,041,704
FMC Corp.	15,000	1,973,550
Linde PLC (b)	4,200	1,341,606
		8,031,453
Commercial Services & Supplies - 2.9%		
Cintas Corp.	4,000	1,701,560
Waste Connections, Inc. (b)	9,500	1,327,150
Waste Management, Inc.	6,000	951,000
		3,979,710
Communications Equipment - 1.5%		
QUALCOMM, Inc.	13,300	2,032,506
		, ,
Computers & Peripherals - 2.2%		
Apple, Inc.	17,200	3,003,292
		, ,
Construction Materials - 1.2%		
Martin Marietta Materials, Inc.	4,100	1,578,049
		, ,
Diversified Financials - 2.6%		
JPMorgan Chase & Co.	13,200	1,799,424
Moody's Corp.	5,000	1,687,050
		3,486,474
Diversified Telecommunication Services - 0.6%		- , , -
Verizon Communications, Inc.	15,841	806,941
	10,011	000,911
Electrical Equipment & Instruments - 1.9%		
Emerson Electric Co.	13,400	1,313,870
Rockwell Automation, Inc.	4,500	1,260,135
,	.,	2,574,005
Electronic Equipment & Instruments - 1.3%		2,07 ,000
National Instruments Corp.	12,800	519,552
radonai motranonto corp.	12,000	517,552

Trimble, Inc. (a)	18,100	1,305,734
Electronic Equipment, Instruments & Components - 1.1% Teledyne Technologies, Inc. (a)	3,200	1,825,286
	-,	-,,
Food & Drug Retailing - 0.9%	7.000	1 176 460
Walmart, Inc.	7,900	1,176,468
Health Care Equipment & Supplies - 3.7%		
Alcon, Inc. (b)	20,800	1,650,064
PerkinElmer, Inc.	10,100	1,762,046
Thermo Fisher Scientific, Inc.	2,800	1,653,820
Harrachald Duruchlag 0 (0/		5,065,930
Household Durables - 0.6% Newell Brands, Inc.	40,000	856,400
	10,000	000,100
Household Products - 1.7%		
Colgate-Palmolive Co.	13,100	993,373
Kimberly-Clark Corp.	6,000	738,960
The Procter & Gamble Co.	3,500	534,800
		2,267,133
Internet & Catalog Retail - 1.3%	550	1 702 072
Amazon.com, Inc. (a)	550	1,792,972
IT Consulting & Services - 3.6%		
Black Knight, Inc. (a)	19,400	1,125,006
Broadridge Financial Solutions, Inc.	10,200	1,588,242
PayPal Holdings, Inc. (a)	6,600	763,290
Visa, Inc Class A	6,100	1,352,797
		4,829,335
Life Sciences Tools & Services - 1.2% Danaher Corp.	5,500	1,613,315
Dananer Corp.	5,500	1,015,515
Machinery - 1.1%		
Fortive Corp.	10,100	615,393
Xylem, Inc.	11,000	937,860
		1,553,253
Media & Entertainment - 3.6%		
Alphabet, Inc Class C (a)	725	2,024,918
The Walt Disney Co. (a) Meta Platforms, Inc. (a)	11,800 5,600	1,618,488 1,245,216
wieta Flationius, nie. (a)	5,000	4,888,622
Metals & Mining - 1.1%		4,000,022
Newmont Goldcorp Corp.	19,500	1,549,275
Oil & Gas & Consumable Fuels - 4.3%		
Chevron Corp.	8,395	1,366,958
ConocoPhillips Cotorre Energy Inc	16,800 25,900	1,680,000 698,523
Coterra Energy, Inc. EOG Resources, Inc.	23,900 4,800	572,304
Pioneer Natural Resources Co.	6,100	1,525,183
		5,842,968
Oil, Gas & Consumable Fuels - 1.1%		
Kinder Morgan, Inc.	80,000	1,512,800
Personal Products - 0.9%	1 (00	1 0 50 (50
The Estee Lauder Cos., Inc Class A	4,600	1,252,672

Pharmaceuticals - 3.3%		
Abbott Laboratories	10,800	1,278,288
Merck & Co., Inc.	18,900	1,550,745
Zoetis, Inc.	8,626	1,626,777
		4,455,810
Real Estate Investment Trusts - 1.1%		
American Tower Corp.	5,900	1,482,198
Road & Rail - 1.2%		
Union Pacific Corp.	5,700	1,557,297
1	,	
Software - 4.6%		
Adobe, Inc. (a)	2,000	911,240
Microsoft Corp.	7,300	2,250,663
Oracle Corp.	17,800	1,472,594
salesforce.com, Inc. (a)	7,400	1,571,168
		6,205,665
Software & Services - 1.2% Akamai Technologies, Inc. (a)	13,800	1 647 592
Akanal Technologies, inc. (a)	15,000	1,647,582
Specialty Retail - 1.2%		
The Home Depot, Inc.	5,300	1,586,449
	,	
Textiles, Apparel & Luxury Goods - 1.2%		
NIKE, Inc Class B	11,800	1,587,808
TOTAL COMMON STOCKS		04 (04 000
(Cost \$53,193,177)		94,624,809
	Principal	
CORPORATE BONDS - 28.9%	Principal Amount	Value
CORPORATE BONDS - 28.9% Aerospace & Defense - 1.6%	Principal Amount	Value
Aerospace & Defense - 1.6%	-	Value
	-	Value
Aerospace & Defense - 1.6% Honeywell International, Inc.: 2.300%, 08/15/2024 Callable 07/15/2024	-	<b>Value</b> 249,671
Aerospace & Defense - 1.6% Honeywell International, Inc.: 2.300%, 08/15/2024 Callable 07/15/2024 1.350%, 06/01/2025	<u>Amount</u> 250,000	249,671
Aerospace & Defense - 1.6% Honeywell International, Inc.: 2.300%, 08/15/2024 Callable 07/15/2024 1.350%, 06/01/2025 Callable 05/01/2025	Amount	
Aerospace & Defense - 1.6% Honeywell International, Inc.: 2.300%, 08/15/2024 Callable 07/15/2024 1.350%, 06/01/2025 Callable 05/01/2025 L3Harris Technologies, Inc.	<u>Amount</u> 250,000	249,671
Aerospace & Defense - 1.6% Honeywell International, Inc.: 2.300%, 08/15/2024 Callable 07/15/2024 1.350%, 06/01/2025 Callable 05/01/2025 L3Harris Technologies, Inc. 3.850%, 06/15/2023	Amount 250,000 750,000	249,671 723,823
Aerospace & Defense - 1.6% Honeywell International, Inc.: 2.300%, 08/15/2024 Callable 07/15/2024 1.350%, 06/01/2025 Callable 05/01/2025 L3Harris Technologies, Inc.	<u>Amount</u> 250,000	249,671
Aerospace & Defense - 1.6% Honeywell International, Inc.: 2.300%, 08/15/2024 Callable 07/15/2024 1.350%, 06/01/2025 Callable 05/01/2025 L3Harris Technologies, Inc. 3.850%, 06/15/2023 Callable 05/15/2023 Raytheon Technologies Corp. 3.700%, 12/15/2023	Amount 250,000 750,000	249,671 723,823
Aerospace & Defense - 1.6% Honeywell International, Inc.: 2.300%, 08/15/2024 Callable 07/15/2024 1.350%, 06/01/2025 Callable 05/01/2025 L3Harris Technologies, Inc. 3.850%, 06/15/2023 Callable 05/15/2023 Raytheon Technologies Corp.	Amount 250,000 750,000	249,671 723,823 913,549 254,541
Aerospace & Defense - 1.6% Honeywell International, Inc.: 2.300%, 08/15/2024 Callable 07/15/2024 1.350%, 06/01/2025 Callable 05/01/2025 L3Harris Technologies, Inc. 3.850%, 06/15/2023 Callable 05/15/2023 Raytheon Technologies Corp. 3.700%, 12/15/2023 Callable 09/15/2023	Amount 250,000 750,000 900,000	249,671 723,823 913,549
Aerospace & Defense - 1.6% Honeywell International, Inc.: 2.300%, 08/15/2024 Callable 07/15/2024 1.350%, 06/01/2025 Callable 05/01/2025 L3Harris Technologies, Inc. 3.850%, 06/15/2023 Callable 05/15/2023 Raytheon Technologies Corp. 3.700%, 12/15/2023 Callable 09/15/2023 Banks - 1.9%	Amount 250,000 750,000 900,000	249,671 723,823 913,549 254,541
Aerospace & Defense - 1.6% Honeywell International, Inc.: 2.300%, 08/15/2024 Callable 07/15/2024 1.350%, 06/01/2025 Callable 05/01/2025 L3Harris Technologies, Inc. 3.850%, 06/15/2023 Callable 05/15/2023 Raytheon Technologies Corp. 3.700%, 12/15/2023 Callable 09/15/2023 Banks - 1.9% Bank of America Corp.	Amount 250,000 750,000 900,000 250,000	249,671 723,823 913,549 254,541 2,141,584
Aerospace & Defense - 1.6% Honeywell International, Inc.: 2.300%, 08/15/2024 Callable 07/15/2024 1.350%, 06/01/2025 Callable 05/01/2025 L3Harris Technologies, Inc. 3.850%, 06/15/2023 Callable 05/15/2023 Raytheon Technologies Corp. 3.700%, 12/15/2023 Callable 09/15/2023 Banks - 1.9% Bank of America Corp. 3.300%, 01/11/2023	Amount 250,000 750,000 900,000	249,671 723,823 913,549 254,541
Aerospace & Defense - 1.6% Honeywell International, Inc.: 2.300%, 08/15/2024 Callable 07/15/2024 1.350%, 06/01/2025 Callable 05/01/2025 L3Harris Technologies, Inc. 3.850%, 06/15/2023 Callable 05/15/2023 Raytheon Technologies Corp. 3.700%, 12/15/2023 Callable 09/15/2023 Banks - 1.9% Bank of America Corp. 3.300%, 01/11/2023 Comerica Bank	Amount         250,000       750,000         900,000       250,000         500,000       500,000	249,671 723,823 913,549 <u>254,541</u> 2,141,584 505,760
Aerospace & Defense - 1.6% Honeywell International, Inc.: 2.300%, 08/15/2024 Callable 07/15/2024 1.350%, 06/01/2025 Callable 05/01/2025 L3Harris Technologies, Inc. 3.850%, 06/15/2023 Callable 05/15/2023 Raytheon Technologies Corp. 3.700%, 12/15/2023 Callable 09/15/2023 Banks - 1.9% Bank of America Corp. 3.300%, 01/11/2023 Comerica Bank 2.500%, 07/23/2024	Amount 250,000 750,000 900,000 250,000	249,671 723,823 913,549 254,541 2,141,584
Aerospace & Defense - 1.6% Honeywell International, Inc.: 2.300%, 08/15/2024 Callable 07/15/2024 1.350%, 06/01/2025 Callable 05/01/2025 L3Harris Technologies, Inc. 3.850%, 06/15/2023 Callable 05/15/2023 Raytheon Technologies Corp. 3.700%, 12/15/2023 Callable 09/15/2023 Banks - 1.9% Bank of America Corp. 3.300%, 01/11/2023 Comerica Bank	Amount         250,000       750,000         900,000       250,000         500,000       500,000	249,671 723,823 913,549 <u>254,541</u> 2,141,584 505,760
Aerospace & Defense - 1.6% Honeywell International, Inc.: 2.300%, 08/15/2024 Callable 07/15/2024 1.350%, 06/01/2025 Callable 05/01/2025 L3Harris Technologies, Inc. 3.850%, 06/15/2023 Callable 05/15/2023 Raytheon Technologies Corp. 3.700%, 12/15/2023 Callable 09/15/2023 Banks - 1.9% Bank of America Corp. 3.300%, 01/11/2023 Comerica Bank 2.500%, 07/23/2024 Comerica, Inc. 3.700%, 07/31/2023 Callable 06/30/2023	Amount         250,000       750,000         900,000       250,000         500,000       500,000	249,671 723,823 913,549 <u>254,541</u> 2,141,584 505,760
Aerospace & Defense - 1.6%         Honeywell International, Inc.:         2.300%, 08/15/2024         Callable 07/15/2024         1.350%, 06/01/2025         Callable 05/01/2025         Callable 05/01/2025         L3Harris Technologies, Inc.         3.850%, 06/15/2023         Callable 05/15/2023         Callable 05/15/2023         Raytheon Technologies Corp.         3.700%, 12/15/2023         Callable 09/15/2023         Banks - 1.9%         Bank of America Corp.         3.300%, 01/11/2023         Comerica Bank         2.500%, 07/23/2024         Comerica, Inc.         3.700%, 07/31/2023         Callable 06/30/2023         The Bank of New York Mellon Corp.	Amount         250,000         750,000         900,000         250,000         500,000         300,000	249,671 723,823 913,549 254,541 2,141,584 505,760 297,002
Aerospace & Defense - 1.6% Honeywell International, Inc.: 2.300%, 08/15/2024 Callable 07/15/2024 1.350%, 06/01/2025 Callable 05/01/2025 L3Harris Technologies, Inc. 3.850%, 06/15/2023 Callable 05/15/2023 Raytheon Technologies Corp. 3.700%, 12/15/2023 Callable 09/15/2023 Banks - 1.9% Bank of America Corp. 3.300%, 01/11/2023 Comerica Bank 2.500%, 07/23/2024 Comerica, Inc. 3.700%, 07/31/2023 Callable 06/30/2023 The Bank of New York Mellon Corp. 2.200%, 08/16/2023	Amount         250,000         750,000         900,000         250,000         500,000         300,000         475,000	249,671 723,823 913,549 <u>254,541</u> 2,141,584 505,760 297,002 481,677
Aerospace & Defense - 1.6% Honeywell International, Inc.: 2.300%, 08/15/2024 Callable 07/15/2024 1.350%, 06/01/2025 Callable 05/01/2025 L3Harris Technologies, Inc. 3.850%, 06/15/2023 Callable 05/15/2023 Raytheon Technologies Corp. 3.700%, 12/15/2023 Callable 09/15/2023 Banks - 1.9% Bank of America Corp. 3.300%, 01/11/2023 Comerica Bank 2.500%, 07/23/2024 Comerica, Inc. 3.700%, 07/31/2023 Callable 06/30/2023 The Bank of New York Mellon Corp. 2.200%, 08/16/2023 Callable 06/16/2023	Amount         250,000         750,000         900,000         250,000         500,000         300,000	249,671 723,823 913,549 254,541 2,141,584 505,760 297,002
Aerospace & Defense - 1.6% Honeywell International, Inc.: 2.300%, 08/15/2024 Callable 07/15/2024 1.350%, 06/01/2025 Callable 05/01/2025 L3Harris Technologies, Inc. 3.850%, 06/15/2023 Callable 05/15/2023 Raytheon Technologies Corp. 3.700%, 12/15/2023 Callable 09/15/2023 Banks - 1.9% Bank of America Corp. 3.300%, 01/11/2023 Comerica Bank 2.500%, 07/23/2024 Comerica, Inc. 3.700%, 07/12/2023 Callable 06/30/2023 The Bank of New York Mellon Corp. 2.200%, 08/16/2023 Callable 06/16/2023 Truist Bank:	Amount         250,000         750,000         900,000         250,000         500,000         300,000         475,000	249,671 723,823 913,549 <u>254,541</u> 2,141,584 505,760 297,002 481,677
Aerospace & Defense - 1.6% Honeywell International, Inc.: 2.300%, 08/15/2024 Callable 07/15/2024 1.350%, 06/01/2025 Callable 05/01/2025 L3Harris Technologies, Inc. 3.850%, 06/15/2023 Callable 05/15/2023 Callable 05/15/2023 Raytheon Technologies Corp. 3.700%, 1/11/2023 Callable 09/15/2023 Banks - 1.9% Bank of America Corp. 3.300%, 01/11/2023 Comerica Bank 2.500%, 07/23/2024 Comerica, Inc. 3.700%, 07/12/2023 Callable 06/30/2023 The Bank of New York Mellon Corp. 2.200%, 08/16/2023 Callable 06/16/2023 Truist Bank: 3.200%, 04/01/2024	Amount         250,000         750,000         900,000         250,000         500,000         300,000         475,000         200,000	249,671 723,823 913,549 254,541 2,141,584 505,760 297,002 481,677 199,899
Aerospace & Defense - 1.6% Honeywell International, Inc.: 2.300%, 08/15/2024 Callable 07/15/2024 1.350%, 06/01/2025 Callable 05/01/2025 L3Harris Technologies, Inc. 3.850%, 06/15/2023 Callable 05/15/2023 Raytheon Technologies Corp. 3.700%, 12/15/2023 Callable 09/15/2023 Banks - 1.9% Bank of America Corp. 3.300%, 01/11/2023 Comerica Bank 2.500%, 07/23/2024 Comerica, Inc. 3.700%, 07/12/2023 Callable 06/30/2023 The Bank of New York Mellon Corp. 2.200%, 08/16/2023 Callable 06/16/2023 Truist Bank:	Amount         250,000         750,000         900,000         250,000         500,000         300,000         475,000	249,671 723,823 913,549 <u>254,541</u> 2,141,584 505,760 297,002 481,677

Callable 09/03/2025	385,000	397,961
3.300%, 05/15/2026		-
Callable 04/15/2026	400,000	403,225
$\mathbf{B}_{\mathrm{average}} = 1.00/$		2,538,684
Beverages - 1.0% Keurig Dr Pepper, Inc.		
2.550%, 09/15/2026		
Callable 06/15/2026	1,000,000	971,351
PepsiCo, Inc.	1,000,000	571,0001
2.375%, 10/06/2026		
Callable 07/06/2026	435,000	426,385
		1,397,736
Biotechnology - 1.4%		
AbbVie, Inc.:		
2.850%, 05/14/2023 Callable 03/14/2023	525,000	528,588
3.200%, 05/14/2026	525,000	328,388
Callable 02/14/2026	600,000	603,093
Amgen, Inc.:	000,000	005,075
3.625%, 05/22/2024		
Callable 02/22/2024	250,000	254,965
2.600%, 08/19/2026	,	
Callable 05/19/2026	450,000	444,922
		1,831,568
Chemicals - 0.8%		
Air Products and Chemicals, Inc.		
1.850%, 05/15/2027		
Callable 03/15/2027	675,000	639,605
Ecolab, Inc.		
2.700%, 11/01/2026	<b>5</b> 00 000	405 472
Callable 08/01/2026	500,000	495,473
Communications Equipment - 1.0%		
Cisco Systems, Inc.		
2.200%, 09/20/2023		
Callable 07/20/2023	750,000	751,909
QUALCOMM, Inc.		
2.900%, 05/20/2024	600 000	<pre> &lt; 0.0 • 1</pre>
Callable 03/20/2024	600,000	604,921
Commutants & Davinhausle 0.20/		1,356,830
Computers & Peripherals - 0.2% Apple, Inc.:		
2.500%, 02/09/2025	250,000	249,815
3.200%, 05/13/2025	55,000	55,880
		305,695
Consumer Finance - 0.8%		,
American Express Co.:		
3.400%, 02/27/2023		
Callable 01/27/2023	125,000	126,570
3.700%, 08/03/2023		
Callable 07/03/2023	300,000	305,478
3.000%, 10/30/2024	<	
Callable 09/29/2024	650,000	653,761
		1,085,809
Diversified Financials - 0.5%		
JPMorgan Chase & Co.:	005 000	007 (00
3.375%, 05/01/2023	225,000	227,623
3.875%, 02/01/2024 3.200%, 06/15/2026	275,000	281,170
5.20070, 00/15/2020		

Callable 03/15/2026	200,000	201,521 710,314
Diversified Telecommunication Services - 1.5% AT&T, Inc.:		
3.400%, 05/15/2025		
Callable 02/15/2025	850,000	853,124
1.700%, 03/25/2026	250.000	225 025
Callable 03/25/2023	250,000	237,025
Verizon Communications, Inc.:		
3.500%, 11/01/2024 Callable 08/01/2024	750,000	764,730
2.625%, 08/15/2026	/30,000	/04,/30
2.02570, 00/15/2020	250,000	245,109
	220,000	2,099,988
Electrical Equipment & Instruments - 0.3%		2,000,000
Emerson Electric Co.		
3.150%, 06/01/2025		
Callable 03/01/2025	200,000	202,295
Roper Technologies, Inc.		
1.000%, 09/15/2025		
Callable 08/15/2025	250,000	232,543
		434,838
Electronic Equipment & Instruments - 0.4%		
Trimble, Inc.		
4.150%, 06/15/2023		
Callable 05/15/2023	500,000	507,424
Food & Drug Retailing - 0.5%		
Walmart, Inc.		
3.550%, 06/26/2025		
Callable 04/26/2025	700,000	721,093
	,	. ,
Food & Staples Retailing - 0.5%		
Costco Wholesale Corp.		
1.375%, 06/20/2027		
Callable 04/20/2027	690,000	643,216
Hotels, Restaurants & Leisure - 0.4% McDonald's Corp.		
1.450%, 09/01/2025		
Callable 08/01/2025	600,000	574,945
		071,910
Internet & Catalog Retail - 0.2%		
Amazon.com, Inc.		
1.200%, 06/03/2027	2(0,000	240.002
Callable 04/03/2027	260,000	240,882
IT Services - 1.5%		
PayPal Holdings, Inc. (a)		
1.650%, 06/01/2025	1,250,000	1,204,242
Visa, Inc.:		
3.150%, 12/14/2025	300,000	304,263
1.900%, 04/15/2027		
Callable 02/15/2027	500,000	482,126
		1,990,631
Life Sciences Tools & Services - 0.9%		
Danaher Corp.		
3.350%, 09/15/2025 Callable 06/15/2025	250.000	252 054
Callable 06/15/2025	250,000	252,054

Thermo Fisher Scientific, Inc.		
1.215%, 10/18/2024	1,000,000	963,382
		1,215,436
Machinery - 0.5%		
Illinois Tool Works, Inc.		
3.500%, 03/01/2024		
Callable 12/01/2023	715,000	727,503
Media & Entertainment - 1.2%		
Alphabet, Inc.:		
3.375%, 02/25/2024	600,000	613,249
1.998%, 08/15/2026		
Callable 05/15/2026	200,000	195,592
The Walt Disney Co.		
1.750%, 08/30/2024		
Callable 07/30/2024	810,000	796,206
Oil & Gas & Consumable Fuels - 2.8%		1,605,047
Chevron Corp.		
1.995%, 05/11/2027		
Callable 03/11/2027	400,000	384,959
ConocoPhillips		
2.400%, 12/15/2022		
Callable 09/15/2022	490,000	491,985
Enterprise Products Operating, LLC		
3.750%, 02/15/2025		
Callable 11/15/2024	665,000	678,178
EOG Resources, Inc.		
2.625%, 03/15/2023	(00,000	(01.021
Callable 12/15/2022 Exxon Mobil Corp.:	600,000	601,921
2.709%, 03/06/2025		
Callable 12/06/2024	255,000	255,296
3.043%, 03/01/2026	255,000	255,290
Callable 12/01/2025	400,000	404,496
Kinder Morgan, Inc.		- )
3.150%, 01/15/2023		
Callable 12/15/2022	500,000	502,850
Schlumberger Investment SA		
3.650%, 12/01/2023		
Callable 09/01/2023 (b)	500,000	508,514
		3,828,199
Oil, Gas & Consumable Fuels - 0.3%		
Kinder Morgan Energy Partners LP		
3.450%, 02/15/2023	105 000	100 105
Callable 100.000000, 11/15/2022	425,000	428,135
Personal Products - 0.6%		
The Estee Lauder Cos., Inc.		
2.000%, 12/01/2024		
Callable 11/01/2024	805,000	793,134
Pharmaceuticals - 2.3%		
Abbott Laboratories:		
3.400%, 11/30/2023		
Callable 09/30/2023	480,000	488,391
3.875%, 09/15/2025		
Callable 06/15/2025	255,000	264,139
Bristol-Myers Squibb Co.:		
2.750%, 02/15/2023		

Lamber 12 15 2024       20,000       254,210         Johnson 2, Johnson       2559, 02012025       73,500       687,818         Callable 60012025       73,500       687,818       3100,000         Place, Inc.       0.300%, 6228/2025       800,000       257,382         Callable 60125025       800,000       584,907       3100,000         American Tracks - 0.9%       4       4       4         American Tracks - 0.9%       635,000       584,907         Callable 01252025       600,000       584,907         Callable 01252025       600,000       604,732         Callable 1215 2025       600,000       604,732         Callable 1215 2025       200,000       205,245         Callable 1215 2022       600,000       604,732         Callable 1215 2022       600,000       604,732         Callable 1215 2025       200,000       205,245         Semiconductor Fapiment & Products - 0.4%       1121,3215         Intel Corp.       370%, 0715 2025       500,000       512,834         Semiconductors & Semiconductor Equipment - 0.5%       100,000       469,025         Intel Corp.       3,200%, 071,2025       500,000       512,834         Software - 2.5%       400,000	3.625%, 05/15/2024	250,000	254 216
0.55%, 00/01/2025         735,000         687,818           Piace Inc.         0.80%, 05/82/025         800,000         757,382           0.80%, 05/82/025         800,000         757,382         3,109,084           American Tower Corp.:         240%, 00/15/2025         600,000         584,907           3.375%, 01/15/2026         600,000         684,907         3,378         12/13/215           Budington Northern Start Fe, LLC:         3,00%, 00/15/2025         600,000         604,732           Callable 07/15/2026         600,000         604,732         12/13/215           Budington Northern Start Fe, LLC:         3,00%, 00,115/2025         200,000         255,245           Callable 07/15/2025         200,000         255,245         800,907           Semiconductor Equipment & Products - 0.4%         800,977         800,900         257,184           Intel Corp.         3,70%, 0,712/2025         200,000         257,184           NVIDA Corp.         2875%, 06/11/2024         255,000         257,184           NVIDA Corp.         2875%, 06/11/2024         200,000         498,025           3.200%, 00/12/2025         200,000         257,184         665,209           Software - 2.5%         200,000         244,080         665,209 <td>Callable 02/15/2024</td> <td>250,000</td> <td>254,216</td>	Callable 02/15/2024	250,000	254,216
Callable 08/01/2025       735,000       687,818         0.800%, 05/28/2025       800,000       757,382         Callable 04/28/2025       3,109,084       3,109,084         American Trusts - 0.9%       3,109,084       3,109,084         American Trusts - 0.9%       600,000       584,907         3,375%, 1015/2025       600,000       584,907         Callable 07/15/2026       600,000       687,328         Callable 07/15/2026       600,000       684,732         Callable 07/15/2025       600,000       684,732         Callable 07/15/2025       20,000       205,245         Callable 05/15/2025       20,000       205,245         Callable 05/15/2025       20,000       212,834         Semiconductor Equipment & Products - 0.4%       1101 Corp.       370%, 0712/2025         Callable 04/29/2025       500,000       512,834         Semiconductor & Semiconductor Equipment - 0.5%       1100 Corp.       257,114         Intel Corp.       3,20%, 0916/2026       20,000       408,025         Callable 01/2025       1,005,000       984,478       505,000         Sonware - 2.5%       3,000,00       1,203,000       1,204,000         Adobe, Inc.       1,000%,001/2025       20,000			
PFizer, Inc.       0800%, 0828/2025       800,000       757.382         Callable 04/28/2025       800,000       757.382         American Tower Cop:       2400%, 08150225       600,000       584.907         3.375%, 1015/2026       635.000       628.308       1.215.215         Bodington Northern Starts Fe, LLC       3000%, 08150225       600,000       604,732         Callable 0715/2026       600,000       604,732       1.215.215         Bodington Northern Starts Fe, LLC       3000%, 08150205       200,000       205.245         Callable 0515/2025       200,000       205.245       809,977         Semiconductor Fairment & Products - 0.4%       809.977       809,977         Intel Corp.       3.709%, 09.129/2025       200,000       257.184         Semiconductor Fairment & Products - 0.5%       1.205,000       512.834         Semiconductor S & Semiconductor Fairment - 0.5%       1.005,000       245.245         Software - 2.5%       400,000       408.005       65.209         Software - 2.5%       1.300,000       1.240,800       1.240,800         Mitter Corp.       3.209%, 0401/2025       20,000       234,108         1.300%, 02112/2025       200,000       498.359       29.99,99,102/2025       23,0000		735.000	687 818
0.80%, 0528/2025         800,000         757.382           Callable 04/28/2025         800,000         757.382           Real Fistate Investment Trusts = 0.9%         3.109.084           American Invest Corp.:         2.400%, 03/15/2025         600,000           Callable 07/15/2026         635,000         684,907           Callable 07/15/2026         635,000         684,907           Callable 07/15/2026         600,000         644,732           During non Northem Santa Fe, LLC         3.000%, 03/15/2023         600,000         664,732           Callable 05/15/2025         200,000         225,245         809,977           Somonductor Fapiment & Products - 0.4%         809,977         809,977           Somonductor Fapiment & Products - 0.4%         809,977         809,977           Somonductors Callable 05/15/2025         200,000         225,245         809,977           Somonductors Equipment - 0.5%         Intel Corp.         3.70%, 07/15/2025         500,000         512,834           Semiconductors & Semiconductor Equipment - 0.5%         Intel Corp.         3.20%, 07/16/2025         500,000         480,805           Software - 2.5%         Callable 01/02/2025         1.000,000         480,805         665,209           Software - 2.5%         1.000,000		755,000	007,010
Callable 04/28/2025     800,000     757,382       American Tower Corp.     2400%, 0315/2025     600,000     584.907       3.375%, 1015/2026     635,000     628,308     1,213.215       Road & Rait - 0.6%     1,213.215     1,213.215     1,213.215       Semiconductor Equipment & Products - 0.4%     1,213.215     1,213.215       Intel Corp.     3,70%, 0/1/20.205     200,000     255.245       Semiconductor Equipment & Products - 0.4%     1,200.000     257.144       NUDIA Corp.     2,300,000     512.834       Semiconductor Semiconductor Equipment - 0.5%     1,000,000     490.000       Intel Corp.     2,300%, 0/1/20.20     250,000     257,144       NUDIA Corp.     1,005,000     1,240.800       Microwol Corp.     1,3060,0			
Real Estate Investment Trusts - 0.9%         3,109,084           American Tower Copp:         2,400%, 03/15/2025         600,000         584,907           3,375%, 10/15/2026         635,000         (28,208)         1,213,215           Road & Rail - 0.6%         Burlington Northern Stata Fe, LLC         3,000%, 03/15/2023         600,000         604,732           Callable 05/15/2025         200,000         205,245         800,000         604,732           Union Pacific Copp.         3,70%, 0/15/2025         200,000         205,245           Semiconductor Equipment & Products - 0.4%         1         809,977           Intel Corp.         3,70%, 0/73/2025         200,000         205,245           Callable 05/15/2025         200,000         512,834         809,977           Semiconductor Equipment & Products - 0.4%         1         809,977           Intel Corp.         3,70%, 0/73/2025         500,000         512,834           Semiconductors & Semiconductor Equipment - 0.5%         1         800,000         480,025           Intel Corp.         3,200%, 0/13/2025         1,005,000         984,478           Software - 2.5%         1,005,000         1,240,860         1,240,860           Microsoft Corp.         2,300%, 0/13/2025         2,200,000         244,		800.000	757 382
Real Estute Investment Trusts - 0.9%         American Tower Cop:           24.00%, 03/15/2025         600,000         \$\$44,907           3.375%, 01/5/2025         655,000         628,208           Callable 07/15/2025         600,000         644,302           Burlington Northern Snatt Fe, LLC         300%, 03/15/2023         600,000         644,732           Union Pacific Cop.         200,000         625,245         800,907           Semiconductor Equipment & Products - 0.4%         809,977         809,977           Semiconductor Equipment & Products - 0.4%         809,977         809,977           Semiconductor Equipment & Products - 0.4%         809,977         809,977           Semiconductor Equipment & Products - 0.4%         11213,213         809,977           Intel Corp.         3,00%, 071/5/2025         200,000         212,834           Semiconductor Equipment - 0.5%         11210,213         809,977           Intel Corp.         3,00%, 071/2024         255,000         257,184           NVIDIA Corp.         24,078,001/2026         665,209         665,209           Software - 2.5%         1,005,000         984,478         665,209           Software - 2.5%         2,000,00         1,240,860         1,240,860           Microsoft Corp.		000,000	
American Tower Cop: 2.40%, (8/15/2025 Callable 02/15/2025 Callable 02/15/2025 Callable 07/15/2025 Callable 07/15/2025 Callable 07/15/2025 Callable 05/15/2025 Callable 05/15/2025 Callable 05/15/2025 Callable 05/15/2025 Callable 04/29/2025 Callable 01/12/2025 Callable 01	Deal Fatata Investment Trusts 0.00/		3,109,004
2.400%, 03/15/2025 Callable 07/15/2026 Callable 07/15/2026 Callable 07/15/2026 Callable 07/15/2026 Callable 07/15/2025 Callable 05/15/2023 Callable 05/15/2025 Callable 01/01/2025 Callable 01/01/2025 Callabl			
Callable 02/15/2025       600,000       \$84,907         3.379%, 10/15/2026       635,000       (28,308         Road & Rait - 0.6%       1,213,215         Burlington Northern Santa Fe, LLC       3000%, 03/15/2023       600,000         Callable 07/15/2022       600,000       604,732         Union Pacific Corp.       3,750%, 07/15/2025       200,000       205,245         Seniconductor Equipment & Products - 0.4%       899,977         Intel Corp.       3,700%, 07/15/2025       500,000       512,834         Seniconductors & Seniconductor Equipment - 0.5%       Intel Corp.       2,879%, 05/11/2024       665,200         2.879%, 05/11/2024       255,000       257,184       71,184         NVIDIA Corp.       2,879%, 05/11/2024       665,200       257,184         Software - 2.5%       400,000       408,025       665,200         Software - 2.5%       1,005,000       984,478       70,050,000       244,088         Oracle Corp:       3,230,000       1,240,860       1,240,860       320,000       244,108         Oracle Corp:       2,200%, 04/15/2026       500,000       489,359       2,200%, 04/15/2025       500,000       489,359         2,500%, 04/15/2025       500,000       489,359       2,300,00	•		
3.379%, 10/15/2026       635,000       628,308         Road & Rail - 0.6%       1.213,215         Burlington Northern Snata Fe, LLC       3000%, 03/15/2023       600,000       604,732         Union Pacific Corp.       3.730%, 07/15/2025       200,000       205,245         Callable 05/15/2025       200,000       205,245       809,977         Semiconductor Engipment & Products - 0.4%       Intel Corp.       3.700%, 07/29/2025       S00,000       512,834         Semiconductor September & Products - 0.4%       Intel Corp.       3.700%, 07/29/2025       S00,000       512,834         Semiconductor September & Products - 0.5%       Intel Corp.       3.287%, 05/11/2024       255,000       257,184         NVIDIA Corp.       2.879%, 05/11/2024       205,000       408,000       408,025         Software - 2.5%       Adobe, Inc.       1.900%, 02/01/2025       665,209         Software - 2.5%       X.4080       1.360,000       1.240,860         Microsoft Corp.       3.128%, 11/03/2025       230,000       234,108         Callable 03/15/2026       230,000       244,108       3.240%, 04/07/2025       30,000       489,359         Callable 03/15/2025       500,000       489,359       2.50%, 04,002       3.444,058         Specialy Retail		600,000	584 907
Callable 07/15/2026         635,000         C88,008           Road & Rail - 0.6%         1.213,215           Burlington Northern Santa Fe, LLC         30,00%, 00/15/2023         600,000         604,732           Callable 12/15/2022         600,000         205,245         809,977           Semiconductor Equipment & Products - 0.4%         809,977         809,977           Semiconductor Equipment & Products - 0.4%         809,977           Intel Corp.         3.706%, 07,292025         800,000         512,834           Semiconductors & Semiconductor Equipment - 0.5%         Intel Corp.         3.706%, 07,292025         25,000         257,184           NVDDIA Corp.         28,75%, 0511/2024         25,500         257,184         040,000         408,025         665,209           Software - 2.5%         Adube, Inc.         1,900%, 02/01/2025         1,005,000         984,478           Fortinet, Inc.         1,000%, 03/15/2026         1,360,000         1,240,860         Microsoft Corp.         3.125%, 11/03/2025         230,000         489,359           Callable 03/07/2025         230,000         489,359         2,200%, 041/2025         30,000         495,253           Callable 03/07/2025         500,000         495,253         3,444,058         3,444,058           S		000,000	504,907
Road & Rail - 0.6%         1.213.215           Burlington Northem Stanta Fe, LLC         3000%, 03152023         600,000         604,732           Union Pacific Cop.         3.750%, 07152025         200,000         205,245           Semiconductor Fapipment & Products - 0.4%         809,977         809,977           Stemiconductor Fapipment & Products - 0.4%         1112         809,977           Intel Corp.         3.700%, 07.292025         500,000         512,834           Semiconductors & Semiconductor Fapipment - 0.5%         1112         809,977           Intel Corp.         2.875%, 0511/2024         255,000         512,834           Semiconductors & Semiconductor Fapipment - 0.5%         112024         255,000         257,184           NVIDIA Corp.         2.875%, 0511/2024         400,000         408,025         665.209           Software - 2.5%         Adobe, Inc.         1,005%, 0911/2025         1,260,000         1,240,860           Microsoft Corp.         3.125%, 1103/2025         230,000         1,240,860         1,240,860           Microsoft Corp.         2.500%, 0415/2025         500,000         489,359         2,250%, 0415/2025         3,444,058           Callable 03/01/2025         500,000         495,253         3,444,058         3,444,058         3,444		635,000	628.308
Road & Rail - 0.6%         Burlington Northern Santa Fe, LLC           3.00%, 03/15/2023         600,000         604,732           Callable 12/15/2025         200,000         205,245           Callable 12/15/2025         200,000         205,245           Callable 05/15/2025         200,000         205,245           Semiconductor Equipment & Products - 0.4%         809,977           Intel Corp.         3.700%, 07/29/2025         500,000         512,834           Semiconductors & Semiconductor Fagipment - 0.5%         Intel Corp.         2.879%, 05/11/2024         25,000         257,184           NVIDIA Corp.         3.200%, 09/16/2026         400,000         408,025         665,209           Software - 2.5%         Adobe, Inc.         1,000%, 02/01/2025         665,209         500,000         1,240,860           Microsoft Corp.         3.125%, 11/02/205         1,000,000         498,478         500,000         498,478           Fortinet, Inc.         1,000%, 02/01/2025         230,000         1,240,860         31,25%, 05/11/2024         230,000         234,108           Oracle Corp.         3.125%, 11/02/205         200,000         498,359         3,444,058         3,444,058           Specialty Retail - 0.9%         Lawles Cos, Inc.         2,200%, 04/15/2025		000,000	
Barlington Northern Santa Fe, LLC           3.000%, 03/15/2023         600,000         604,732           Callable 12/15/2025         200,000         205,245           3.750%, 07/15/2025         200,000         205,245           Semiconductor Equipment & Products - 0.4%         809,977           Intel Corp.         3.700%, 07/129/2025         500,000         512,834           Semiconductors & Semiconductor Equipment - 0.5%         Intel Corp.         2.873%, 05/11/2024         255,000         257,184           NVIDIA Corp.         2.873%, 05/11/2024         255,000         408,025         665,209           Software - 2.5%         Adobe, Inc.         1.900%, 02/10/2025         1.005,000         984,478           Fortinet, Inc.         1.900%, 03/15/2026         1.360,000         1.240,860           Microsoft Corp.         3.125%, 11/03/2025         230,000         24,108           Callable 03/01/2025         500,000         489,359         2.500%, 04/15/2025         3.4000           Callable 03/01/2025         500,000         489,359         2.500%, 04/15/2025         3.444,058           Specialty Retail - 0.9%         2.500%, 04/15/2025         3.444,058         3.444,058           Specialty Retail - 0.9%         2.500%, 04/15/2025         3.400,000         2.42	Road & Rail - 0.6%		1,213,213
3.000%, 03/15/2023       600,000       604,732         Callable 12/15/2025       200,000       205,245         Callable 03/15/2025       200,000       205,245         Semiconductor Equipment & Products - 0.4%       809,977         Intel Corp.       3,700%, 07/15/2025       500,000         3,700%, 07/129/2025       500,000       512,834         Semiconductor Equipment - 0.5%       Intel Corp.       2,875%, 05/11/2024       255,000         2,875%, 05/11/2024       255,000       257,184         NVIDIA Corp.       3,200%, 09/16/2026       400,000       408,025         Software - 2.5%       1,005,000       984,478         Forrinet, Inc.       1,000%, 03/15/2026       1,360,000       1,240,860         Microsoft Corp.       2,300,00       234,108       3.125%, 11/03/2025       230,000       234,108         Oracle Corp:       2,500%, 04/15/2026       230,000       489,359       2.950%, 05/15/2025       3.3440,58         Specially Retail - 0.9%       23,128       400,000       495,253       3.4440,58         Specially Retail - 0.9%       2,500%, 04/15/2025       500,000       489,359       2.950%, 04/15/2025       3.4440,58         Specially Retail - 0.9%       2,800%, 04/15/2025       500,000       4			
Callable 12/15/2022       600,000       604,732         Union Pacific Corp.       3.750%, 07/15/2025       200,000       205,245         Semiconductor Equipment & Products - 0.4%       809,977         Intel Corp.       3.700%, 07/29/2025       500,000       512,834         Semiconductors & Semiconductor Equipment - 0.5%       1       1       1         Intel Corp.       2.875%, 05/11/2024       255,000       257,184         NVIDIA Corp.       3.200%, 09/16/2026       400,000       408,025         Software - 2.5%       400,000       408,025       665,209         Software - 2.5%       1,005,000       984,478       665,209         Software - 0.5%       1,005,000       984,478       665,209         Software - 2.5%       1,005,000       984,478       665,209         Software - 0.5%       1,005,000       984,478       665,209         Software - 2.5%       1,005,000       984,478       665,209         Callable 0/10/2025       1,360,000       1,240,860       1,240,860         Microsoft Corp.       3.125%, 11/03/2025       20,000       234,108         Callable 08/01/2025       500,000       489,359       2.950%, 05/15/2025       3.440,89         Specialty Retail - 0.9%			
Union Pacific Corp. 3.750%, 07/15/2025 Callable 05/15/2025 Seniconductor Equipment & Products - 0.4% Intel Corp. 3.700%, 07/29/2025 Callable 04/29/2025 Solowore - 2.5% Adobe, Inc. 1.900%, 09/16/2026 Callable 010/2025 Callable 00/01/2025 Callable 010/2025 Callable 00/01/2025 Callable 00/		600,000	604 732
3.750%, 07/15/2025       200,000       205,245         Callable 05/15/2025       200,000       205,245         Semiconductor Equipment & Products - 0.4%       1         Intel Corp.       3.700%, 07/29/2025       500,000         Callable 04/29/2025       500,000       512,834         Semiconductors & Semiconductor Equipment - 0.5%       1       1         Intel Corp.       2.875%, 05/11/2024       255,000       257,184         NVIDIA Corp.       3.200%, 09/16/2026       400,000       408,025         Software - 2.5%       400,000       408,025       665,209         Software - 2.5%       1,005,000       984,478         Fortinet, Inc.       1,000%, 03/15/2026       1,360,000       1,240,860         Microsoft Corp.       3,125%, 11/03/2025       20,000       234,108         Oracle Corp.       2,300%, 04/15/2025       500,000       489,359         2.950%, 05/15/2025       500,000       489,359       3,444,058         Specialty Retail - 0.9%       3,444,058       3,444,058         Lowe's Cos, Inc.       2.300%, 09/15/2026       800,000       782,101         Callable 01/15/2026       800,000       782,101         Callable 01/15/2026       800,000       782,101		000,000	001,752
Callable 08/15/2025       200,000       205,245         Semiconductor Equipment & Products - 0.4%       Intel Corp.         3.700%, 07/29/2025       500,000       512,834         Semiconductors & Semiconductor Equipment - 0.5%       Intel Corp.       255,000       257,184         NVIDIA Corp.       255,000       400,000       408,025         3.200%, 09/16/2026       400,000       408,025         Callable 01/01/2025       665,209       665,209         Software - 2.5%       400,000       408,025         Callable 01/01/2025       1,005,000       984,478         1.000%, 03/15/2026       1,360,000       1,240,860         Microsoft Corp.       230,000       234,108         Oracle Corp.:       230,000       489,359         2.500%, 04/01/2025       500,000       489,359         2.500%, 04/15/2025       500,000       489,359         2.500%, 04/15/2025       500,000       489,359         2.500%, 04/15/2025       500,000       489,359         2.500%, 04/15/2025       500,000       495,253         Callable 03/01/2025       500,000       495,253         Specialty Retail - 0.9%       3.444,058       3.444,058         Specialty Retail - 0.9%       800,000 <td>•</td> <td></td> <td></td>	•		
Semiconductor Equipment & Products - 0.4% Intel Corp.         809.977           3.700%, 07/29/2025         500,000         512.834           Semiconductors & Semiconductor Equipment - 0.5%         Intel Corp.         2.875%, 05/11/2024         255,000         257,184           NVDDA Corp.         3.200%, 09/16/2026         400,000         408,025         665,209           Software - 2.5%         Adobe, Inc.         1.005,000         984,478         665,209           Software - 2.5%         Adobe, Inc.         1.000%, 03/15/2026         1.005,000         984,478           Fortinet, Inc.         1.000%, 03/15/2026         1.360,000         1.240,860           Microsoft Corp.         3.125%, 11/03/2025         230,000         234,108           Oracle Corp.:         2.500%, 04/01/2025         500,000         489,359           2.500%, 04/01/2025         500,000         489,359         2.500%, 04415/2025           Callable 03/01/2025         500,000         489,359         3.444,058           Specialty Retail - 0.9%         3.444,058         3.444,058           Lowe's Cos, Inc.         2.500%, 09/14/2027         800,000         782,101           The Hore Depot, Inc.         2.200%, 09/14/2027         800,000         782,101		200.000	205,245
Semiconductor Equipment & Products - 0.4%           Intel Corp.         3.700%, 07/29/2025         500,000         512,834           Semiconductors & Semiconductor Equipment - 0.5%         Intel Corp.         2.875%, 05/11/2024         255,000         257,184           NVIDIA Corp.         3.200%, 09/16/2026         400,000         408,025         665,209           Software - 2.5%         Adobe, Inc.         1.900%, 02/01/2025         665,209           Callable 01/01/2025         1,005,000         984,478           Fortinet, Inc.         1.000%, 03/15/2026         1,360,000         1.240,860           Microsoft Corp.         3.125%, 11/03/2025         230,000         234,108           Oracle Corp.:         2.500%, 04/01/2025         500,000         489,359           Callable 02/15/2025         500,000         489,359         2.950%, 05/15/2025           Callable 02/15/2025         500,000         489,359         2.950%, 04/01/2025         3.444,058           Specialty Retail - 0.9%         Lowe's Cos, Inc.         2.500%, 04/01/5/2026         3.444,058         3.444,058           Superiod Retail - 0.9%         Lowe's Cos, Inc.         2.50%, 09/14/2027         3.2101			
Intel Corp. 3.700%, 07/29/2025 Callable 04/29/2025 500,000 512,834 Semiconductors & Semiconductor Equipment - 0.5% Intel Corp. 2.875%, 05/11/2024 NVIDIA Corp. 3.200%, 09/16/2026 Corp. 3.200%, 09/16/2026 Corp. Callable 01/01/2025 Callable 01/01/2025 Callable 01/01/2025 Callable 02/15/2026 Callable 02/15/2026 Callable 08/03/2025 Callable 09/15/2025 Callable 09/15/2025	Semiconductor Fauinment & Products - 0.4%		000,011
3.700%, 07/29/2025       500,000       512,834         Semiconductors & Semiconductor Equipment - 0.5%       Intel Corp.       2.875%, 05/11/2024       255,000       257,184         NVIDIA Corp.       3.200%, 09/16/2026       400,000       408,025       665,209         Software - 2.5%       Adobe, Inc.       1.900%, 02/01/2025       665,209         Callable 01/01/2025       1,005,000       984,478         Fortinet, Inc.       1.000%, 03/15/2026       1,360,000       1,240,860         Microsoft Corp.       3.125%, 11/03/2025       20,000       234,108         Oracle Corp:       2.500%, 04/01/2025       500,000       489,359         2.500%, 04/01/2025       500,000       489,359       2,3444,058         Specialty Retail - 0.9%       2.500%, 04/15/2026       3,3444,058         Callable 02/15/2026       500,000       495,253       3,444,058         Specialty Retail - 0.9%       2.500%, 04/15/2026       3,3444,058       3,444,058			
Calable 04/29/2025       500,000       512,834         Semiconductors & Semiconductor Equipment - 0.5%       Intel Corp.       2,875%, 05/11/2024       255,000       257,184         NVDDA Corp.       3,200%, 09/16/2026       400,000       408,025       665,209         Software - 2.5%       Adobe, Inc.       1,900%, 02/12/2025       665,209         Callable 01/01/2025       1,005,000       984,478         Fortinet, Inc.       1,000%, 03/15/2026       1,360,000       1,240,860         Microsoft Corp.       3,125%, 11/03/2025       230,000       234,108         Oracle Corp:       2,500%, 04/10/2025       500,000       489,359         2,500%, 04/15/2025       500,000       489,359       2,350%, 04/15/2025         Callable 02/15/2025       500,000       489,359       3,3444.058         Specialty Retail - 0.9%       3,3444.058       3,444.058         Specialty Retail - 0.9%       800,000       782,101         The Horms Depot, Inc.       2,800%, 09/14/2027       782,101	1		
Semiconductors & Semiconductor Equipment - 0.5%           Intel Corp.         28,75%, 05/11/2024         255,000         257,184           NVIDIA Corp.         3.200%, 09/16/2026         400,000         408,025         665,209           Software - 2.5%         Adobe, Inc.         1.900%, 02/01/2025         665,209         665,209           Software - 2.5%         Adobe, Inc.         1.005,000         984,478           Fortinet, Inc.         1.005,000         984,478           Fortinet, Inc.         1.000%, 03/15/2026         1,360,000         1,240,860           Microsoft Corp.         3.125%, 11/03/2025         230,000         234,108           Oracle Corp.:         2.500%, 04/10/2025         500,000         489,359           Callable 02/15/2025         500,000         489,359         2.950%, 05/15/2025           Callable 02/15/2025         500,000         495,253         3,444,058           Specialty Retail - 0.9%         3.444,058         3,444,058         3,444,058           Superialty Retail - 0.9%         80,000         782,101         The Home Depot, Inc.         2.800%, 09/14/2027         782,101		500,000	512.834
Intel Corp. 2.875%, 05/11/2024 NVIDIA Corp. 3.200%, 09/16/2026 200%, 09/16/2026 200%, 09/16/2026 200%, 09/16/2026 Callable 01/01/2025 Callable 01/01/2025 Callable 02/15/2026 Callable 02/15/2026 Callable 02/15/2025 Callable 02/15/2025 Callable 03/01/2025 Callable 03/01/2025 Callable 03/01/2025 Callable 03/01/2025 Callable 02/15/2025 Callable 02/15/2025 Callable 02/15/2025 Callable 02/15/2025 Callable 02/15/2025 Callable 02/15/2025 Callable 02/15/2025 Callable 02/15/2025 Callable 03/01/2025 Callable 02/15/2025 Callable 01/15/2026 Callable 02/15/2026 Callable 03/2025 Callable 03/20			
Intel Corp. 2.875%, 05/11/2024 NVIDIA Corp. 3.200%, 09/16/2026 200%, 09/16/2026 200%, 09/16/2026 200%, 09/16/2026 Callable 01/01/2025 Callable 01/01/2025 Callable 02/15/2026 Callable 02/15/2026 Callable 02/15/2025 Callable 02/15/2025 Callable 03/01/2025 Callable 03/01/2025 Callable 03/01/2025 Callable 03/01/2025 Callable 02/15/2025 Callable 02/15/2025 Callable 02/15/2025 Callable 02/15/2025 Callable 02/15/2025 Callable 02/15/2025 Callable 02/15/2025 Callable 02/15/2025 Callable 03/01/2025 Callable 02/15/2025 Callable 01/15/2026 Callable 02/15/2026 Callable 03/2025 Callable 03/20	Semiconductors & Semiconductor Equipment - 0.5%		
2.875%, 05/11/2024       255,000       257,184         NVIDIA Corp.       400,000       408,025         3.200%, 09/16/2026       665,209         Software - 2.5%       1,900%, 02/01/2025         Callable 01/01/2025       1,005,000       984,478         Fortinet, Inc.       1,000%, 03/15/2026       1,360,000       1,240,860         Microsoft Corp.       3.125%, 11/03/2025       230,000       234,108         Oracle Corp.:       2.500%, 04/01/2025       500,000       489,359         2.500%, 05/15/2025       500,000       489,359       3,444,058         Specialty Retail - 0.9%       3.444,058       3,444,058         Lowe's Cos, Inc.       2.500%, 04/15/2026       800,000       782,101         The Home Depot, Inc.       2.800%, 09/14/2027       800,000       782,101			
3.200%, 09/16/2026       400,000       408,025         Software - 2.5%       665,209         Adobe, Inc.       1.900%, 02/01/2025       1,005,000       984,478         Fortinet, Inc.       1,000%, 03/15/2026       1,360,000       1,240,860         Callable 02/15/2026       1,360,000       1,240,860         Microsoft Corp.       3.125%, 11/03/2025       230,000       234,108         Oracle Corp.:       2.500%, 04/01/2025       230,000       489,359         2.950%, 05/15/2025       500,000       489,359         Callable 02/15/2025       500,000       489,359         2.950%, 05/15/2025       500,000       489,359         Callable 02/15/2025       500,000       489,359         2.950%, 04/15/2025       500,000       489,359         Callable 01/15/2025       500,000       489,359         2.950%, 04/15/2025       500,000       489,359         Callable 01/15/2025       500,000       489,359         2.500%, 04/15/2026       800,000       782,101         The Home Depot, Inc.       800,000       782,101         The Home Depot, Inc.       2.800%, 09/14/2027       800,000	Intel Corp.		
Software - 2.5%         665,209           Adobe, Inc.         1.900%, 02/01/2025           Callable 01/01/2025         1,005,000           Speciallable 02/15/2026         1,360,000           Callable 02/15/2026         1,360,000           Callable 02/15/2026         230,000           Callable 08/03/2025         34,108           Oracle Corp.:         2.500%, 04/01/2025           Callable 03/01/2025         500,000           A89,359         3,444,058           Specialty Retail - 0.9%         3,444,058           Lowe's Cos, Inc.         2.500%, 04/15/2026           Callable 01/15/2026         800,000	•	255,000	257,184
Software - 2.5%         Adobe, Inc.           1.900%, 02/01/2025         1,005,000         984,478           Fortinet, Inc.         1,000%, 03/15/2026         1,360,000         1,240,860           Microsoft Corp.         3,125%, 11/03/2025         230,000         234,108           Oracle Corp.:         230,000         234,108         0racle Corp.:           2.500%, 04/01/2025         500,000         489,359         2.950%, 05/15/2025           Callable 03/01/2025         500,000         495,253         3,444,058           Specialty Retail - 0.9%         Lowe's Cos, Inc.         2.500%, 04/01/5/2026         230,000         782,101           The Home Depot, Inc.         2.800%, 09/14/2027         800,000         782,101	2.875%, 05/11/2024	255,000	257,184
Software - 2.5%         Adobe, Inc.           1.900%, 02/01/2025         1,005,000         984,478           Fortinet, Inc.         1,000%, 03/15/2026         1,360,000         1,240,860           Microsoft Corp.         3,125%, 11/03/2025         230,000         234,108           Oracle Corp.:         230,000         234,108         0racle Corp.:           2.500%, 04/01/2025         500,000         489,359         2.950%, 05/15/2025           Callable 03/01/2025         500,000         495,253         3,444,058           Specialty Retail - 0.9%         Lowe's Cos, Inc.         2.500%, 04/01/5/2026         230,000         782,101           The Home Depot, Inc.         2.800%, 09/14/2027         800,000         782,101	2.875%, 05/11/2024 NVIDIA Corp.		-
1.900%, 02/01/2025 Callable 01/01/2025 Fortinet, Inc. 1.000%, 03/15/2026 Callable 02/15/2026 Microsoft Corp. 3.125%, 11/03/2025 Callable 08/03/2025 Callable 08/03/2025 Callable 08/03/2025 Callable 03/01/2025 Callable 03/01/2025 Callable 03/01/2025 Callable 02/15/2025 Callable 02/15/2025 Callable 02/15/2025 Callable 02/15/2025 Callable 02/15/2025 Callable 01/15/2025 Callable 01/15/2026 Callable 01/15/202	2.875%, 05/11/2024 NVIDIA Corp.		408,025
Callable 01/01/2025       1,005,000       984,478         Fortinet, Inc.       1.000%, 03/15/2026       1,360,000       1,240,860         Callable 02/15/2026       1,360,000       1,240,860         Microsoft Corp.       3.125%, 11/03/2025       230,000       234,108         Oracle Corp.:       2.500%, 04/01/2025       230,000       489,359         Callable 03/01/2025       500,000       489,359         2.950%, 05/15/2025       500,000       495,253         Callable 02/15/2025       500,000       495,253         Specialty Retail - 0.9%       3,444,058       3,444,058         Lowe's Cos, Inc.       2.500%, 04/15/2026       800,000       782,101         The Home Depot, Inc.       2.800%, 09/14/2027       800,000       782,101	2.875%, 05/11/2024 NVIDIA Corp. 3.200%, 09/16/2026		408,025
Fortinet, Inc. 1.000%, 03/15/2026 Callable 02/15/2026 1,360,000 1,240,860 Microsoft Corp. 3.125%, 11/03/2025 Callable 08/03/2025 230,000 234,108 Oracle Corp.: 2.500%, 04/01/2025 Callable 03/01/2025 500,000 489,359 2.950%, 05/15/2025 500,000 495,253 3,444,058 Specialty Retail - 0.9% Lowe's Cos, Inc. 2.500%, 04/15/2026 800,000 782,101 The Home Depot, Inc. 2.800%, 09/14/2027	2.875%, 05/11/2024 NVIDIA Corp. 3.200%, 09/16/2026 Software - 2.5%		408,025
1.000%, 03/15/2026 Callable 02/15/2026 Microsoft Corp. 3.125%, 11/03/2025 Callable 08/03/2025 Callable 08/03/2025 Callable 03/01/2025 Callable 03/01/2025 Callable 02/15/2025 Callable 02/15/2025 Specialty Retail - 0.9% Lowe's Cos, Inc. 2.500%, 04/15/2026 Callable 01/15/2026 Callable 01/15/2026 Specialty Retail - 0.9% Lowe's Cos, Inc. 2.500%, 04/15/2026 Callable 01/15/2026 Support 10/15/2026 Callable 01/15/2026 Callable 01/15/2026	2.875%, 05/11/2024 NVIDIA Corp. 3.200%, 09/16/2026 Software - 2.5% Adobe, Inc.		408,025
Callable 02/15/2026       1,360,000       1,240,860         Microsoft Corp.       3.125%, 11/03/2025       230,000       234,108         Oracle Corp.:       230,000       234,108         Oracle Corp.:       2500%, 04/01/2025       489,359         Callable 03/01/2025       500,000       489,359         2.950%, 05/15/2025       495,253       3,444,058         Specialty Retail - 0.9%       3,444,058       3,444,058         Lowe's Cos, Inc.       2.500%, 04/15/2026       782,101         The Home Depot, Inc.       2.800%, 09/14/2027       782,101	2.875%, 05/11/2024 NVIDIA Corp. 3.200%, 09/16/2026 Software - 2.5% Adobe, Inc. 1.900%, 02/01/2025	400,000	408,025 665,209
Microsoft Corp.       3.125%, 11/03/2025         Callable 08/03/2025       230,000         Oracle Corp.:       2.500%, 04/01/2025         Callable 03/01/2025       500,000         Callable 03/01/2025       500,000         489,359       2.950%, 05/15/2025         Callable 02/15/2025       500,000         Callable 02/15/2025       3,444,058         Specialty Retail - 0.9%       3,444,058         Lowe's Cos, Inc.       2.500%, 04/15/2026         Callable 01/15/2026       800,000         The Home Depot, Inc.       2.800%, 09/14/2027	2.875%, 05/11/2024 NVIDIA Corp. 3.200%, 09/16/2026 Software - 2.5% Adobe, Inc. 1.900%, 02/01/2025 Callable 01/01/2025 Fortinet, Inc.	400,000	408,025 665,209
3.125%, 11/03/2025       230,000       234,108         Oracle Corp.:       2.500%, 04/01/2025       500,000       489,359         2.950%, 05/15/2025       500,000       489,359         Callable 02/15/2025       500,000       495,253         Specialty Retail - 0.9%       3,444,058         Lowe's Cos, Inc.       2.500%, 04/15/2026       800,000         Callable 01/15/2026       800,000       782,101         The Home Depot, Inc.       2.800%, 09/14/2027       782,101	2.875%, 05/11/2024 NVIDIA Corp. 3.200%, 09/16/2026 Software - 2.5% Adobe, Inc. 1.900%, 02/01/2025 Callable 01/01/2025 Fortinet, Inc. 1.000%, 03/15/2026	400,000 1,005,000	<u>408,025</u> <u>665,209</u> 984,478
Callable 08/03/2025       230,000       234,108         Oracle Corp.:       2.500%, 04/01/2025       500,000       489,359         Callable 03/01/2025       500,000       489,359         2.950%, 05/15/2025       500,000       495,253         Callable 02/15/2025       500,000       495,253         Specialty Retail - 0.9%       3,444,058         Lowe's Cos, Inc.       3,444,058         2.500%, 04/15/2026       800,000       782,101         The Home Depot, Inc.       2.800%, 09/14/2027       782,101	2.875%, 05/11/2024 NVIDIA Corp. 3.200%, 09/16/2026 Software - 2.5% Adobe, Inc. 1.900%, 02/01/2025 Callable 01/01/2025 Fortinet, Inc. 1.000%, 03/15/2026 Callable 02/15/2026	400,000 1,005,000	<u>408,025</u> <u>665,209</u> 984,478
Oracle Corp.:       2.500%, 04/01/2025         Callable 03/01/2025       500,000         Callable 02/15/2025       500,000         Callable 02/15/2025       500,000         A95,253       3,444,058         Specialty Retail - 0.9%       3,444,058         Lowe's Cos, Inc.       2.500%, 04/15/2026         Callable 01/15/2026       800,000         The Home Depot, Inc.       2.800%, 09/14/2027	2.875%, 05/11/2024 NVIDIA Corp. 3.200%, 09/16/2026 <b>Software - 2.5%</b> Adobe, Inc. 1.900%, 02/01/2025 Callable 01/01/2025 Fortinet, Inc. 1.000%, 03/15/2026 Callable 02/15/2026 Microsoft Corp.	400,000 1,005,000	<u>408,025</u> <u>665,209</u> 984,478
2.500%, 04/01/2025 Callable 03/01/2025 2.950%, 05/15/2025 Callable 02/15/2025 500,000 489,359 500,000 495,253 3,444,058 Specialty Retail - 0.9% Lowe's Cos, Inc. 2.500%, 04/15/2026 Callable 01/15/2026 S800,000 782,101 The Home Depot, Inc. 2.800%, 09/14/2027	2.875%, 05/11/2024 NVIDIA Corp. 3.200%, 09/16/2026 Software - 2.5% Adobe, Inc. 1.900%, 02/01/2025 Callable 01/01/2025 Fortinet, Inc. 1.000%, 03/15/2026 Callable 02/15/2026 Microsoft Corp. 3.125%, 11/03/2025	400,000 1,005,000 1,360,000	<u>408,025</u> <u>665,209</u> 984,478 1,240,860
Callable 03/01/2025       500,000       489,359         2.950%, 05/15/2025       500,000       495,253         Callable 02/15/2025       500,000       495,253         Specialty Retail - 0.9%       3,444,058       3,444,058         Lowe's Cos, Inc.       2.500%, 04/15/2026       800,000       782,101         The Home Depot, Inc.       2.800%, 09/14/2027       800,000       782,101	2.875%, 05/11/2024 NVIDIA Corp. 3.200%, 09/16/2026 Software - 2.5% Adobe, Inc. 1.900%, 02/01/2025 Callable 01/01/2025 Fortinet, Inc. 1.000%, 03/15/2026 Callable 02/15/2026 Microsoft Corp. 3.125%, 11/03/2025 Callable 08/03/2025	400,000 1,005,000 1,360,000	<u>408,025</u> <u>665,209</u> 984,478 1,240,860
2.950%, 05/15/2025 Callable 02/15/2025 500,000 <u>495,253</u> <u>3,444,058</u> Specialty Retail - 0.9% Lowe's Cos, Inc. 2.500%, 04/15/2026 Callable 01/15/2026 800,000 782,101 The Home Depot, Inc. 2.800%, 09/14/2027	2.875%, 05/11/2024 NVIDIA Corp. 3.200%, 09/16/2026 Software - 2.5% Adobe, Inc. 1.900%, 02/01/2025 Callable 01/01/2025 Fortinet, Inc. 1.000%, 03/15/2026 Callable 02/15/2026 Microsoft Corp. 3.125%, 11/03/2025 Callable 08/03/2025 Oracle Corp.:	400,000 1,005,000 1,360,000	<u>408,025</u> <u>665,209</u> 984,478 1,240,860
Callable 02/15/2025       500,000       495,253         Specialty Retail - 0.9%       3,444,058         Lowe's Cos, Inc.       2.500%, 04/15/2026         Callable 01/15/2026       800,000         Callable 01/15/2026       800,000         The Home Depot, Inc.       2.800%, 09/14/2027	2.875%, 05/11/2024 NVIDIA Corp. 3.200%, 09/16/2026 <b>Software - 2.5%</b> Adobe, Inc. 1.900%, 02/01/2025 Callable 01/01/2025 Fortinet, Inc. 1.000%, 03/15/2026 Callable 02/15/2026 Microsoft Corp. 3.125%, 11/03/2025 Callable 08/03/2025 Oracle Corp.: 2.500%, 04/01/2025	400,000 1,005,000 1,360,000 230,000	<u>408,025</u> <u>665,209</u> 984,478 1,240,860 234,108
Specialty Retail - 0.9%         3,444,058           Lowe's Cos, Inc.         2.500%, 04/15/2026           Callable 01/15/2026         800,000         782,101           The Home Depot, Inc.         2.800%, 09/14/2027         800,000         782,101	2.875%, 05/11/2024 NVIDIA Corp. 3.200%, 09/16/2026 <b>Software - 2.5%</b> Adobe, Inc. 1.900%, 02/01/2025 Callable 01/01/2025 Fortinet, Inc. 1.000%, 03/15/2026 Callable 02/15/2026 Microsoft Corp. 3.125%, 11/03/2025 Callable 08/03/2025 Oracle Corp.: 2.500%, 04/01/2025 Callable 03/01/2025	400,000 1,005,000 1,360,000 230,000	<u>408,025</u> <u>665,209</u> 984,478 1,240,860 234,108
Specialty Retail - 0.9%           Lowe's Cos, Inc.           2.500%, 04/15/2026           Callable 01/15/2026           Boo,000           782,101           The Home Depot, Inc.           2.800%, 09/14/2027	2.875%, 05/11/2024 NVIDIA Corp. 3.200%, 09/16/2026 <b>Software - 2.5%</b> Adobe, Inc. 1.900%, 02/01/2025 Callable 01/01/2025 Fortinet, Inc. 1.000%, 03/15/2026 Callable 02/15/2026 Microsoft Corp. 3.125%, 11/03/2025 Callable 08/03/2025 Oracle Corp.: 2.500%, 04/01/2025 Callable 03/01/2025 Callable 03/01/2025 Callable 03/01/2025 2.950%, 05/15/2025	400,000 1,005,000 1,360,000 230,000 500,000	408,025 665,209 984,478 1,240,860 234,108 489,359
Lowe's Cos, Inc. 2.500%, 04/15/2026 Callable 01/15/2026 The Home Depot, Inc. 2.800%, 09/14/2027 (Callable Contemport of the second	2.875%, 05/11/2024 NVIDIA Corp. 3.200%, 09/16/2026 <b>Software - 2.5%</b> Adobe, Inc. 1.900%, 02/01/2025 Callable 01/01/2025 Fortinet, Inc. 1.000%, 03/15/2026 Callable 02/15/2026 Microsoft Corp. 3.125%, 11/03/2025 Callable 08/03/2025 Oracle Corp.: 2.500%, 04/01/2025 Callable 03/01/2025 Callable 03/01/2025 Callable 03/01/2025 2.950%, 05/15/2025	400,000 1,005,000 1,360,000 230,000 500,000	<u>408,025</u> <u>665,209</u> 984,478 1,240,860 234,108 489,359 495,253
2.500%, 04/15/2026 Callable 01/15/2026 The Home Depot, Inc. 2.800%, 09/14/2027	2.875%, 05/11/2024 NVIDIA Corp. 3.200%, 09/16/2026 Software - 2.5% Adobe, Inc. 1.900%, 02/01/2025 Callable 01/01/2025 Fortinet, Inc. 1.000%, 03/15/2026 Callable 02/15/2026 Microsoft Corp. 3.125%, 11/03/2025 Callable 08/03/2025 Oracle Corp.: 2.500%, 04/01/2025 Callable 03/01/2025 Callable 03/01/2025 Callable 02/15/2025 Callable 02/15/2025 Callable 02/15/2025	400,000 1,005,000 1,360,000 230,000 500,000	<u>408,025</u> <u>665,209</u> 984,478 1,240,860 234,108 489,359 495,253
Callable 01/15/2026       800,000       782,101         The Home Depot, Inc.       2.800%, 09/14/2027       782,101	2.875%, 05/11/2024 NVIDIA Corp. 3.200%, 09/16/2026 Software - 2.5% Adobe, Inc. 1.900%, 02/01/2025 Callable 01/01/2025 Fortinet, Inc. 1.000%, 03/15/2026 Callable 02/15/2026 Microsoft Corp. 3.125%, 11/03/2025 Callable 08/03/2025 Oracle Corp.: 2.500%, 04/01/2025 Callable 03/01/2025 Callable 03/01/2025 Callable 02/15/2025 Callable 02/15/2025 Callable 02/15/2025 Callable 02/15/2025 Callable 02/15/2025	400,000 1,005,000 1,360,000 230,000 500,000	<u>408,025</u> <u>665,209</u> 984,478 1,240,860 234,108 489,359 495,253
The Home Depot, Inc. 2.800%, 09/14/2027	2.875%, 05/11/2024 NVIDIA Corp. 3.200%, 09/16/2026 Software - 2.5% Adobe, Inc. 1.900%, 02/01/2025 Callable 01/01/2025 Fortinet, Inc. 1.000%, 03/15/2026 Callable 02/15/2026 Microsoft Corp. 3.125%, 11/03/2025 Callable 08/03/2025 Oracle Corp.: 2.500%, 04/01/2025 Callable 03/01/2025 Callable 03/01/2025 Callable 03/01/2025 Callable 02/15/2025 Callable 02/15/2025 Callable 02/15/2025 Callable 02/15/2025	400,000 1,005,000 1,360,000 230,000 500,000	<u>408,025</u> <u>665,209</u> 984,478 1,240,860 234,108 489,359 495,253
2.800%, 09/14/2027	2.875%, 05/11/2024 NVIDIA Corp. 3.200%, 09/16/2026 Software - 2.5% Adobe, Inc. 1.900%, 02/01/2025 Callable 01/01/2025 Fortinet, Inc. 1.000%, 03/15/2026 Callable 02/15/2026 Microsoft Corp. 3.125%, 11/03/2025 Callable 08/03/2025 Oracle Corp.: 2.500%, 04/01/2025 Callable 03/01/2025 Callable 03/01/2025 Callable 03/01/2025 Callable 02/15/2025 Specialty Retail - 0.9% Lowe's Cos, Inc. 2.500%, 04/15/2026	400,000 1,005,000 1,360,000 230,000 500,000	408,025 665,209 984,478 1,240,860 234,108 489,359 495,253 3,444,058
	2.875%, 05/11/2024 NVIDIA Corp. 3.200%, 09/16/2026 Software - 2.5% Adobe, Inc. 1.900%, 02/01/2025 Callable 01/01/2025 Fortinet, Inc. 1.000%, 03/15/2026 Callable 02/15/2026 Microsoft Corp. 3.125%, 11/03/2025 Callable 08/03/2025 Oracle Corp.: 2.500%, 04/01/2025 Callable 03/01/2025 Callable 03/01/2025 Callable 02/15/2025 Callable 02/15/2025 Callable 02/15/2025 Callable 02/15/2025 Callable 02/15/2025	400,000 1,005,000 1,360,000 230,000 500,000	408,025 665,209 984,478 1,240,860 234,108 489,359 495,253 3,444,058
	2.875%, 05/11/2024 NVIDIA Corp. 3.200%, 09/16/2026 Software - 2.5% Adobe, Inc. 1.900%, 02/01/2025 Callable 01/01/2025 Fortinet, Inc. 1.000%, 03/15/2026 Callable 02/15/2026 Microsoft Corp. 3.125%, 11/03/2025 Callable 08/03/2025 Oracle Corp.: 2.500%, 04/01/2025 Callable 03/01/2025 Callable 03/01/2025 Callable 02/15/2025 Specialty Retail - 0.9% Lowe's Cos, Inc. 2.500%, 04/15/2026 Callable 01/15/2026 The Home Depot, Inc.	400,000 1,005,000 1,360,000 230,000 500,000	408,025 665,209 984,478 1,240,860 234,108 489,359 495,253 3,444,058
	2.875%, 05/11/2024 NVIDIA Corp. 3.200%, 09/16/2026 Software - 2.5% Adobe, Inc. 1.900%, 02/01/2025 Callable 01/01/2025 Fortinet, Inc. 1.000%, 03/15/2026 Callable 02/15/2026 Microsoft Corp. 3.125%, 11/03/2025 Callable 08/03/2025 Oracle Corp.: 2.500%, 04/01/2025 Callable 03/01/2025 Callable 03/01/2025 Callable 02/15/2025 Callable 02/15/2025 Callable 02/15/2025 Callable 01/15/2026 Callable 01/15/2026 The Home Depot, Inc. 2.800%, 09/14/2027	400,000 1,005,000 1,360,000 230,000 500,000 500,000 800,000	408,025 665,209 984,478 1,240,860 234,108 489,359 495,253 3,444,058 782,101

TOTAL CORPORATE BONDS (Cost \$40,562,698)	1,277,645 39,345,791
SHORT-TERM INVESTMENTS - 1.4% Money Market Funds - 1.4%	
Invesco Short-Term Investments Trust - Government & Agency Portfolio -Institutional Shares, 0.25%(c) 1,954,6	09 1,954,609
TOTAL SHORT-TERM INVESTMENTS	
(Cost \$1,954,609)	1,954,609
Total Investments - 99.9%	135,925,209
(Cost \$95,710,484) Other Assets in Excess of Liabilities - 0.1%	117,324
TOTAL NET ASSETS - 100.0%	\$ 136,042,533

(a) Non-income producing security.

(b) Security is issued by non-U.S. incorporated company.

(c) The rate quoted is the annualized seven-day yield of the Fund at period end.

Investments are classified by industry pursuant to the Global Industry Classification Standard (GICS<sup>®</sup>), which was developed by and/or is the exclusive property of Morgan Stanley Capital International, Inc. ("MSCI") and Standard & Poor's Financial Services LIC ("S&P"). GICS is a service mark of MSCI and S&P and has been license.

("MSCI") and Standard & Poor's Financial Services LLC ("S&P"). GICS is a service mark of MSCI and S&P and has been licensed for use by U.S. Bancorp Fund Services, LLC.

The accompanying notes are an integral part of these financial statements.

## LKCM BALANCED FUND Sector Classification March 31, 2022

Sectors:	% Net Assets
Information Technology Health Care	22.0% 13.7%
Industrials	12.5%
Financials	10.1%
Materials	9.0%
Energy	8.5%
Consumer Staples	7.9%
Communication Services	6.9%
Consumer Discretionary	5.9%
Real Estate	2.0%
Money Market Funds	1.4%
Other assets in excess of liabilities	0.1%

## Fair Value Measurement Summary at March 31, 2022 (Unaudited)

Equity securities listed or traded on a U.S. securities exchange for which market quotations are readily available are valued at the last quoted sale price on the exchange on which the security is primarily traded. Nasdag Global Market securities are valued at the Nasdag Official Closing Price ("NOCP"). Unlisted U.S. equity securities and listed U.S. equity securities not traded on a particular valuation date are valued at the mean of the most recent quoted bid and ask price on the relevant exchanges or markets. Equity securities listed on a foreign exchange for which market quotations are readily available are valued at the last quoted sales price on the exchange on which the security is primarily traded. Debt securities are normally valued at the mean of the closing bid and ask price and/or by using a combination of broker quotations or evaluated prices provided by an independent pricing service. Futures and options on futures are valued at the settlement prices established each day on the principal exchange on which they are traded. Forward contracts are valued based on the forward rate using information provided by an independent pricing service. Other assets and securities for which no market or broker quotations or evaluated prices are readily available are valued in good faith at fair value using guidelines approved by the Board of Trustees. The Board of Trustees has established policies and procedures for that authorize the Adviser to fair value a security in good faith under certain circumstances. The Fund's may use prices provided by independent pricing services to assist in the fair valuation of the Funds' portfolio securities.

The Trust has adopted accounting standards which establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value and a discussion of changes in valuation techniques and related inputs during the period. These standards define fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value hierarchy is organized into three levels based upon the assumptions (referred to as "inputs") used in pricing the asset or liability. These standards state that "observable inputs" reflect the assumptions market participants would use in pricing the asset or liability based on market data obtained from independent sources and "unobservable inputs" reflect an entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. These inputs are summarized in the three broad levels listed below.

Level 1 - Quoted unadjusted prices for identical instruments in active markets to which the Trust has access at the date of measurement.

Level 2 - Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs and significant value drivers are observable in active markets. Level 2 inputs are those in markets for which there are few transactions, the prices are not current, little public information exists or instances where prices vary substantially over time or among brokered market makers.

Level 3 - Model derived valuations in which one or more significant inputs or significant value drivers are unobservable. Unobservable inputs are those inputs that reflect the Trust's own assumptions that market participants would use to price the asset or liability based on the best available information.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. As of March 31, 2022, the Fund's assets carried at fair value were classified as follows:

LKCM Balanced Fund				
<b>Description</b>	Level 1	Level 2	Level 3	<u>Total</u>
Corporate Bonds	\$ _	\$ 39,345,791	\$ _	\$ 39,345,791
Common Stocks	94,624,809	_	_	94,624,809
Short-Term Investment	1,954,609	_	_	1,954,609
Total Investments	\$ 96,579,418	\$ 39,345,791	\$ _	\$ 135,925,209